



27th October, 2021

Ref. No.: 101424/S/O/L-1/2021-22

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2021 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 27th October, 2021.

Further, based on the assessment of the opportunities available, the Board approved a feasibility study of expansion opportunities for Asahi India Glass Ltd. (AIS) over the next 3-4 years. Besides continuing expansions for automotive glass, AIS is to undertake a detailed study for investments in:


- a) setting up a greenfield project for a 3rd float glass plant, to be used mainly for internal consumption towards localisation of raw glass for auto & architectural processing,
- b) possibly, a greenfield expansion of a fourth float glass plant for external sale,
- c) one additional (total 2) greenfield solar (patterned) glass plant, in a minority partnership with Vishakha Group, and
- d) other adjacent & downstream value-added business expansions of AIS.

The meeting of the Board of Directors commenced at 8:30 a.m. and concluded at 11:00 a.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,


Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

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Gurgaon- 122002 (India)
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Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuwan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065