



29th January, 2025

Ref. No.: 102339/S/O/L-1/2024-25

The Manager,
Listing / Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held today i.e. 29th January, 2025, inter-alia, considered, approved and took note of the following in accordance with Regulation 30 of the Listing Regulations:

- 1) The Standalone and Consolidated unaudited financial results and limited review reports of the Company for the third quarter and nine months ended 31st December, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”);
- 2) Increasing production capacities of the Company, primarily in the automotive and architectural segment, by setting up new greenfield plants, and for that purpose raise the required funds either by AIS, subsidiary or an SPV (as may be required), in the form of equity shares (fully paid up or partly paid up equity shares) or other securities convertible into equity shares or any financial instrument(s) or debt or quasi equity securities or other permissible instruments or a combination of such securities by way of one or more public or private offering(s) or further public offering or qualified institutions placement(s) or preferential allotment(s) or rights offering or American Depository Receipts or Global Depository Receipts or foreign currency convertible bonds or debt issue or any combination thereof or any other permissible method under applicable laws, for an aggregate consideration of up to ₹ 1,000 Crores, subject to the approval of the shareholders of the Company and subject to such regulatory / statutory approvals as may be required, including the approval of the shareholders of the Company through a postal ballot, in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and all other applicable laws.

For the purpose of giving effect to the above expansion plans of the Company and for the proposed issuance of securities, the Board has authorised its Committee of Directors, to decide inter-alia, the structure, form of issuance, price, terms and conditions thereof and all other matters related thereto, constituted with below Members:

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC039542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015

| S. No. | Name |
|---------------------|--|
| a) | Mr. Sanjay Labroo, Chairman & Managing Director |
| b) | Mr. Kamaljit Kalkat, Independent Director |
| c) | Ms. Nisheeta Labroo, Non-Executive Director |
| d) | Lt. Gen. Ravin Khosla (Retd.), Independent Director |
| Supported By | |
| e) | Mr. Gopal Ganatra, Executive Director, General Counsel & Company Secretary |
| f) | Mr. Shailesh Agarwal, Executive Director & Chief Financial Officer |

Disclosures required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

- 3) Conducting of Postal Ballot through remote e-voting, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the MCA General Circular Nos. Nos. 14/2020, 03/2022, 11/2022, 09/2023 and 09/2024 dated 8th April, 2020, 5th May, 2022, 28th December, 2022, 25th September, 2023 and 19th September, 2024, respectively, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder – Extension of timeline-reg.", on the following items of special businesses:
 - a) Appointment of Lt. Gen. Ravin Khosla (Retd.) (DIN: 10824636) as Independent Director of the Company;.
 - b) Raising of funds in one or more tranches;
 - c) Increasing Borrowing Powers of the Board of Directors of the Company.
- 4) The Board has further approved 7th February, 2025 as cut-off date for sending postal ballot notice to those shareholders whose names would appear in the register of Members as on that date.
- 5) Took note of ensuing completion of tenure of Ms. Shradha Suri (DIN: 00176902), Independent Director of the Company w.e.f. the closure of business hours on 31st March, 2025.

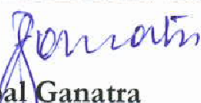
The meeting of the Board of Directors commenced at 10:15 a.m. and concluded at 1:15 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,

For Asahi India Glass Limited,



Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl: As above

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Annexure A

Disclosure under sub-para (2) [i.e. Issuance of securities] of Para (A) of Part (A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | | |
|----|--|---|
| a) | Type of securities proposed to be issued | Equity shares and/or any financial instrument(s) and/or security convertible into equity shares, combination of such securities by way of one or more public and/or private offering(s) and/or further public offering and/or qualified institutions placement(s) and/or preferential allotment(s) and/or rights offering or american depository receipts / global depository receipts and/or foreign currency convertible bonds or any combination thereof |
| b) | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | To be decided by the Committee of Directors of the Company |
| c) | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | For an aggregate consideration of up to ₹ 1,000 Crores |
| d) | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s) | Not Applicable |
| e) | In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s) | |
| f) | In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s) | |
| g) | In case of issuance of debt securities or other nonconvertible securities the listed entity shall disclose following additional details to the stock exchange(s) | |
| h) | Any cancellation or termination of proposal for issuance of securities including reasons thereof | |

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Sanjay