



2nd May, 2025

Ref. No.: 102339/S/R/L-1/2024-25

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHINDIA

BSE Code – 515030

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of Listing Regulations, we would like to inform you that, the Company has entered into Share Subscription and Shareholders’ Agreement on 2nd May, 2025 and invested a total amount of upto ₹ 46,62,000/- (Rupees Forty Six Lac Sixty Two Thousand Only), in the Company, aggregating to 26% (twenty six percent) of the total paid up equity capital of M/s Boond Solar SPV - A Private Limited (“BOOND SOLAR”).

Further, pursuant to the above acquisition of shares, BOOND SOLAR will become an Associate of the Company.

Disclosures required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November, 11, 2024 are enclosed herewith.

You are requested to kindly take the above on record

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015



Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target: M/S Boond Solar SPV - A Private Limited ("BOOND Solar"), a company incorporated under the Companies Act, 2013 having its registered office at 1st Floor, 212, Okhla Industrial Estate, Phase III, New Delhi – 110 020.</p> <p>About the Target: BOOND Solar is engaged in the business of establishing, developing, operating and managing Rooftop and Ground Mounted Renewable Energy Plants.</p> <p>Details of the Target: <u>Turnover (for FY 2023-24):</u> Considering that BOOND Solar is a newly incorporated company, the first annual financial statements are yet to be prepared.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at arms-length	No, the acquisition would not fall within related party transaction.
c)	Industry to which the entity being acquired belongs	Business of establishing, developing, operating and managing Rooftop and Ground Mounted Renewable Energy Plants.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to comply with regulatory requirement for captive power consumption under Indian Electricity laws, the Company will acquire and maintain 26% stake in BOOND Solar throughout the term of the Share Subscription and Shareholders' Agreement.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	Within 9-12 months
g)	Nature of consideration – whether cash consideration or share swap or any other form and details of the same	Cash Consideration (in one or more tranches)

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Panath



h)	Cost of acquisition and / or price at which the shares are acquired	₹ 46,62,000/- (Rupees Forty Six Lac Sixty Two Thousand Only) i.e. 4,66,200 of ₹ 10/- (Rupees Ten Only) each
i)	Percentage of shareholding / control acquired and/ or number of shares acquired	4,66,200 equity shares, representing approx. 26% shareholding and control of BOOND Solar will be acquired by the Company.
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>➤ Products/ line of business:</p> <p>Business of establishing, developing, operating and managing Rooftop and Ground Mounted Renewable Energy Plants.</p> <p>➤ Turnover:</p> <p>Considering that BOOND Solar is a newly incorporated company, the first annual financial statements are yet to be prepared.</p> <p>➤ Date of Incorporation: 21/11/2024</p> <p>➤ Presence: Pan India</p>

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