



31st July, 2023

Ref. No.: 102339/S/O/L-1/2023-24

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held today i.e. 31st July, 2023, inter-alia, considered and approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the unaudited financial results of the Company (Standalone and Consolidated) for the first quarter ended 30th June, 2023; and
2. Re-appointment of Mr. Sanjay Labroo (DIN: 00009629) as “Chairman & Managing Director” (CMD) of the Company for another term of five consecutive years w.e.f. 19th February, 2024, subject to approval of shareholders at forthcoming Annual General Meeting of the Company.

Brief Profile of Mr. Sanjay Labroo:

Mr. Sanjay Labroo, aged 61, being the promoter entrepreneur, has been instrumental in converting AIS from a one plant – one customer Company in 1987 to the largest integrated glass company of India. Mr. Labroo has been holding the position of Managing Director & C.E.O of the Company since 1990 and was re-designated as Chairman & Managing Director w.e.f. 25th January, 2023. Mr. Labroo is a Member on the Board of various other Companies and also served as a Director on the Central Board of the Reserve Bank of India. Mr. Labroo is also associated with various Chambers of Commerce and Trade Organisations. Mr. Labroo is an active Member of Auto Components Manufacturers’ Association (ACMA), Member of Architectural Glass Panel (AGP) of All India Glass Manufacturers Federation, Vice President of Maruti Suzuki Suppliers Welfare Association (MSSWA) and Member of the Governing Council of University of Pennsylvania Institute for Advanced Study of India.

Mr. Sanjay Labroo is the father of Ms. Nisheeta Laboo, Non-Executive Director of the Company.

Asahi India Glass Ltd.
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Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015



3. In view of AIS's vision to reorganize its downstream / consumer businesses, and with a view to identify possible acquisitions of adjacent businesses in the Consumer Glass space as well complete the required regulatory formalities and compliances, the Board has formed a special "Restructuring Committee" constituted with below Members:

S. No.	Name
1	Mr. Sanjay Labroo, Chairman & Managing Director
2	Mr. Rahul Rana, Independent Director
3	Ms. Shradha Suri, Independent Director
4	Ms. Nisheeta Labroo, Non-Executive Director
5	Mr. Gopal Ganatra, Executive Director & Company Secretary
6	Mr. Shailesh Agarwal, Executive Director & Chief Financial Officer

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 3:15 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above