NH-8 is a futuristic lifeline FOR REALTY GROWTH

The forthcoming DMIC, which lies on NH-8, is a key factor that is attracting buyers and investors to this region. TEAM TIMES PROPERTY writes

The development of towns and global ecologies on NH-8 has brought in fresh investment from NRIs. Though the economy is not doing particularly well right now, once there is a turnaround, investments along NH-8 are sure to yield high returns.

Why NH-8

The NRI community has taken a keen interest and is investing in several realty projects that are under construction along NH-6 through the country is very strong, since it is a great highway. NH-8 will among the regions that will give investors the highest returns. Seen in that perspective, one may consider it the soil that is the ideal place for investment.

The forthcoming DMIC long is being developed on NH-8, which will lie on NH-8, to give a key factor in attracting buyers and investors to this region. The project is being developed by the government of India, in collaboration with the Japanese government, at an estimated cost of 86 billion dollars.

The Delhi-Mumbai Dedicated Freight Corridor, which will complement the DMIC and is planned to run along NH-8, is expected to give a major boost to industrial and economic investments in the region along NH-8 corridor. The map and scope of projects undertaken by the DMIC Development Corporation Ltd (DMICDC) and the Harayana State Industrial and Infrastructure Development Corporation Ltd (HSIDCCL) has been

Real estate development

Many prominent real estate developers have launched multiple mega projects here. Palson Realty Services is coming up with Global Eco City in this area. The proximity of this eco-friendly commercial and residential project to all the forthcoming investment regions in this area makes it ideal for investors.

The Gurgaon-Bhiwadi Investment Region, which is the southwest of Global Eco City, is a hub of several new logistic, automotive, and glass industry in the country. This region is self-sufficient and has a multi-modal connectivity to the domestic and international airports. The proposed Multi-modal Logistics Hub (MMLH) at Bhiwadi is towards the western side of Global Eco City. It has a 600-acre base of 15,000 square feet of open space, which is ideal for the development of economic and growth apart from being located on a strategic place connecting major areas. This project will also boost the development of nearby areas such as Mahipalpur and Gurgaon Delhi.

Projects

Developers like EMAAR MGF, Tata Housing, Bosco Developers, Godrej Properties, and Vedanta Group, etc., have already launched mega projects in the area.

Some of the prominent housing projects with world-class facilities are Godrej Properties’ Green Park, MGF’s Emaar Palm Greens, Bholenath Developers’ Bholenath Greenfields, and Raheja Developers’ Raheja Dunes. The projects are bringing in fresh investment in the key locations.

The residential property prices on Southern Peripheral Road connecting to NH-8 have seen a remarkable appreciation over the past few months. This location holds great potential due to the enhanced connectivity that NH-8 provides to NCR and Delhi NCR. Prices are also seeing in the new locations of Gurgaon like Dera Kosia-Gurgaon Expressway, Golf Course Extension Road, Sector 53, and Sector 56.

Futuristic DMIC

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