26th May, 2017

Business Standard

Asahi India Glass to invest Rs 500cr to set up facility in Guj

Glass manufacturing firm Asahi India Glass (AIS) will invest Rs 500 crore to set up a greenfield automotive glass plant in Gujarat.

The investment of Rs 500 crore is being made to primarily meet the automotive glass requirements of Maruti Suzuki India at its newly-established Gujarat plant, the company said in a statement today.

AIS will make the investment in the facility in two phases, to be implemented in modules. In the first phase, the plant will have capacities to produce one million laminated glasses and 1.2 million tempered glass sets per annum.

With this facility, AIS will further expand its footprint across India with manufacturing plants and advanced sub-assembly units across multiple locations in the country, the company said.