ASAHI INDIA GLASS LIMITED
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015
	PART - I	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Income from operations										
	a. Net Sales / Income from operations (Net of Excise Duty)	56,741	52,453	51,885	2,16,799	2,05,721	57,527	53,443	52,501	2,20,737	2,09,658
	b. Other Operating Income (Net)	284	1	81	285	82	269	53	186	435	281
	Total Income from operations (Net) (a+b)	57,025	52,454	51,966	2,17,084	2,05,803	57,796	53,496	52,687	2,21,172	2,09,939
2	Expenses										
	a. Cost of Raw Materials consumed	18,602	18,836	16,907	74,640	68,437	18,672	19,269	17,187	75,947	70,052
	b. Purchase of stock - in -trade	390	1,192	489	3,199	2,701	807	1,262	535	3,979	3,050
	c. Change in inventories of finished goods, work-in-progress and stock in trade	2,796	(2,145)	2,055	370	1,920	2,650	(2,112)	2,047	304	1,724
	d. Employee benefits Expenses	5,315	4,635	4,621	18,997	17,076	5,616	4,958	4,910	20,258	18,211
	e. Depreciation & amortisation expense	2,624	2,651	2,881	10,532	10,718	2,734	2,758	3,017	10,962	11,185
	f. Power & Fuel	5,637	6,447	6,616	25,866	35,192	5,685	6,507	6,616	26,069	35,428
	g. Foreign Currency exchange loss / (gain)	360	504	(453)	3,468	1,693	359	504	(453)	3,467	1,692
	h. Other Expenses	12,783	12,758	11,720	50,005	47,017	13,275	13,165	12,350	51,648	48,768
	Total Expenses (a to h)	48,507	44,878	44,836	1,87,077	1,84,754	49,798	46,311	46,209	1,92,634	1,90,110
3	Profit from Operations before Other Income, finance cost, & exceptional Items (1) - (2)	8,518	7,576	7,130	30,007	21,049	7,998	7,185	6,478	28,538	19,829
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	11,571	10,797	9,764	44,329	35,141	11,162	10,494	9,320	43,231	34,323
4	Other Income	69	66	206	322	1,681	71	47	278	264	1,617
5	Profit from ordinary activities before finance cost, & exceptional Items (3) + (4)	8,587	7,642	7,336	30,329	22,730	8,069	7,232	6,756	28,802	21,446
6	Finance Cost	3,413	3,598	4,516	14,340	15,933	3,425	3,615	4,461	14,392	15,955
7	Profit from ordinary activities after finance cost but before & exceptional Items (5) - (6)	5,174	4,044	2,820	15,989	6,797	4,644	3,617	2,295	14,410	5,491
8	Exceptional Items	64	140	44	204	429	64	140	44	204	429
9	Profit from ordinary activities before tax (7) - (8)	5,110	3,904	2,776	15,785	6,368	4,580	3,477	2,251	14,206	5,062
10	Tax Expense										
	a. Current Tax	(1,067)	(833)	(596)	(3,345)	(1,350)	(1,067)	(833)	(596)	(3,345)	(1,350)
	b. Earlier Year Tax	98			98		98			98	
	c. Deferred Tax (Liability)/ Asset	(1,736)	(1,351)	(532)	(5,430)	(1,340)	(1,680)	(1,351)	(494)	(5,374)	(1,302)
	d. MAT Credit Entitlement	1,067	833	589	3,345	1,343	1,067	833	590	3,345	1,344
	e. Reversal of MAT Credit Entitlement	(726)	-	-	(726)	-	(726)	-	-	(726)	-
	Total (a to e)	(2,364)	(1,351)	(539)	(6,058)	(1,347)	(2,308)	(1,351)	(500)	(6,002)	(1,308)
11	Net Profit from ordinary activities after Tax (9-10)	2,746	2,553	2,237	9,727	5,021	2,272	2,126	1,751	8,204	3,754
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	57		57
13	Net Profit for the period (11-12)	2,746	2,553	2,237	9,727	5,021	2,272	2,126	1,808	8,204	3,811
14	Proposed Dividend	1,459	-	-	1,459	-	1,459	-	-	1,459	-
15	Dividend Tax	297	-	-	297	-	297	-	-	297	-
16	Net Profit for the period after dividend	990	2,553	2,237	7,971	5,021	517	2,126	1,808	6,449	3,811
17	Share of Profit of the Associates	-	-	-	-	-	16	36	(18)	260	201
18	(Add) / Less : Minority Interest	-	-	-	-	-	76	54	78	231	190
19	Net Profit after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	990	2,553	2,237	7,971	5,021	609	2,216	1,868	6,940	4,202
20	Paid up Equity Share Capital (Face value of Re. 1/- each)	2,431	2,431	2,431	2,431	2,431	2,431	2,431	2,431	2,431	2,431
21	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				36,980	28,668				32,975	25,694
22 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)						-		-		
	(a) Basic	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.74	3.58	1.71
	(b) Diluted	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.74	3.58	1.71
22(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)										
	(a) Basic	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.77	3.58	1.73
	(b) Diluted	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.77	3.58	1.73

ASAHI INDIA GLASS LTD. GLOBAL BUSINESS PARK TOWER-B, 5TH FLOOR GURGAON - 122 002

A	PARTICULARS OF SHARE HOLDING		31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015
1	Public Shareholding						
	- Number of Shares (Face value of Re. 1/- each)		110827310	110812930	110820930	110827310	110820930
	- Percentage of Shareholding		45.59	45.59	45.59	45.59	45.59
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares		8623408	8073408	12462000	8623408	12462000
	- Percentage of shares	(as a % of the Total	6.52	6.10	9.42	6.52	9.42
	- Percentage of shares	(as a % of the total	3.55	3.32	5.13	3.55	5.13
	b) Non - encumbered						
	- Number of shares		123639213	124203593	119807001	123639213	119807001
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)		93.48	93.90	90.58	93.48	90.58
	- Percentage of shares (as a % of the total share capital of the company)		50.86	51.09	49.29	50.86	49.29

Notes :

1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 24th May, 2016.

2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

4 Exceptional Items represents the expenditure incurred in connection with the closure of the Float Glass manufacturing operations at Taloja.

5 The Board of Directors recommended a dividend of 60% (Rs. 0.60/- per share of face value Re. 1/-) for the Financial Year 2015-16.

6 Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon
Dated : 24th, May 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

ASAHI INDIA GLASS LTD.
GLOBAL BUSINESS PARK, TOWER - B, 5TH FLOOR, M.G. ROAD, -122 002

S.No.	Particulars	Year ended 31.03.2016
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	1

ASAHI INDIA GLASS LIMITED
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CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

		AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
S. No.	Particulars	31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
a.	Information about Primary Business Segments										
1	Segment Revenue										
	Automotive Glass	35,012	32,862	31,701	1,34,910	1,20,807	35,012	32,862	31,701	1,34,910	1,20,807
	Float Glass	21,502	19,078	19,765	80,057	82,796	21,502	19,078	19,765	80,057	82,796
	Others	1,317	1,141	1,055	4,866	6,160	2,966	2,719	2,745	11,695	12,966
		57,831	53,081	52,521	2,19,833	2,09,763	59,480	54,659	54,211	2,26,662	2,16,569
	Less : Inter-segment revenue (net of excise duty)	737	561	349	2,427	2,279	1,613	1,116	1,246	5,226	5,013
	Total	57,094	52,520	52,172	2,17,406	2,07,484	57,867	53,543	52,965	2,21,436	2,11,556
2	Segment Result										
	Automotive Glass	5,079	5,110	4,757	18,502	16,148	5,079	5,110	4,757	18,502	16,148
	Float Glass	3,692	2,600	2,770	12,381	5,681	3,692	2,600	2,770	12,381	5,681
	Others	(248)	(208)	(235)	(758)	472	(766)	(618)	(758)	(2,285)	(755)
		8,523	7,502	7,292	30,125	22,301	8,005	7,092	6,769	28,598	21,074
	Less : Interest	3,413	3,598	4,516	14,340	15,933	3,425	3,615	4,461	14,392	15,955
	Total	5,110	3,904	2,776	15,785	6,368	4,580	3,477	2,308	14,206	5,119
3	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	69,611	66,268	57,772	69,611	57,772	69,611	66,268	57,772	69,611	57,772
	Float Glass	88,969	91,948	95,331	88,969	95,331	88,969	91,948	95,331	88,969	95,331
	Others	(1,19,169)	(1,19,984)	(1,22,004)	(1,19,169)	(1,22,004)	(1,23,174)	(1,23,608)	(1,24,978)	(1,23,174)	(1,24,978)
	Total	39,411	38,232	31,099	39,411	31,099	35,406	34,608	28,125	35,406	28,125
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	56,602	52,491	51,468	2,15,670	2,03,891	58,228	54,069	53,158	2,22,476	2,10,697
	Outside India	1,230	590	1,053	4,163	5,872	1,253	590	1,053	4,186	5,872
		57,831	53,081	52,521	2,19,833	2,09,763	59,480	54,659	54,211	2,26,662	2,16,569
	Less : Inter-segment revenue (net of excise duty)	737	561	349	2,427	2,279	1,613	1,116	1,246	5,226	5,013
	Total	57,094	52,520	52,172	2,17,406	2,07,484	57,867	53,543	52,965	2,21,436	2,11,556

Place : Gurgaon
Dated : 24th, May 2016

ASAHI INDIA GLASS LTD.
GLOBAL BUSINESS PARK, TOWER-B, 5TH FLOOR, M.G. ROAD, GURGAON - 122 002

ASAHI INDIA GLASS LTD.

FOR THE YEAR ENDED ON 31ST MARCH 2016

CONSOLIDATED			STANDALONE	
31.03.2016 Audited	**31.03.2015 Audited**		**31.03.2016 Audited**	**31.03.2015 Audited**
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
2431	2431	(a) Share Capital	2431	2431
32975	25694	(b) Reserve and Surplus	36980	23835
		(c) Money received against share warrants		
35406	**28125**	**Sub- total- Shareholders' funds**	**39411**	**26266**
(783)	(552)	**Minority interest**	-	-
		Non- Current Liabilities		
67179	81104	(a) Long -term Borrowings	66971	40980
20881	19848	(b) Other long -term Liabilities	20875	1530
72	40	(c) Long-term Provisions	-	-
88132	**100992**	**Sub- total- Non-Current Liabilities**	**87846**	**42510**
		Current Liabilities		
38105	31754	(a) Short-term Borrowings	38066	69708
28911	28566	(b) Trade Payables	27778	47829
33916	35562	(c) Other Current Liabilities	33495	45102
3469	1599	(d) Short- term Provisions	3514	1031
104400	**97481**	**Sub- total- Current Liabilities**	**102853**	**163670**
227155	**226046**	**TOTAL - EQUITY AND LIABILITIES**	**230110**	**232446**
		ASSETS		
		Non-current assets		
119892	118410	(a) Fixed Assets	115563	116978
1913	**1640**	**(b) Non-Current Investments**	1650	1628
5014	10389	(c) Deferred tax Assets (net)	4932	11448
9065	5772	(d) Long-term Loans and Advances	8977	4246
135884	**136211**	**Sub- total- Non-Current Assets**	**131122**	**134300**
		Current Assets		
51887	51344	**(a) Inventories**	50021	47483
26606	26729	(b) Trade Receivables	35141	40417
3840	3172	**(c) Cash and Cash Equivalents**	3665	2664
8889	8530	(d) Short-term Loans and Advances	10112	7532
49	60	(e) Other Current Assets	49	50
91271	**89835**	**Sub- total- Current Assets**	**98988**	**98146**
227155	**226046**	**TOTAL - ASSETS**	**230110**	**232446**

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