ASAHI INDIA GLASS LIMITED
CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2017

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Half Year Ended		Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations										
	a. Sales / Income from operations	61908	65891	65638	127799	126660	62660	67098	66358	129758	128646
	b. Other Operating Income	(259)	448	8	189	9	(194)	499	23	305	61
	Total Revenue from Operations (a+b)	61649	66339	65646	127988	126669	62466	67597	66381	130063	128707
2	Other Income	567	200	152	767	221	526	163	169	689	175
3	Total Income (1 + 2)	62216	66539	65798	128755	126890	62992	67760	66550	130752	128882
4	Expenses										
	a. Cost of Raw Materials Consumed	21287	20376	21691	41663	41282	21228	21272	21810	42500	41809
	b. Purchases of Stock - in -Trade	1254	1175	1375	2429	2529	1563	1031	1570	2594	2996
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	3378	(575)	(1098)	2803	(1266)	3349	(601)	(1127)	2748	(1377)
	d. Excise Duty	0	6785	5209	6785	9865	0	6803	5240	6803	9924
	e. Power & Fuel	6979	6918	6639	13897	12621	7048	6979	6688	14027	12742
	f. Employee benefits Expenses	6257	6016	5367	12273	10690	6631	6388	5726	13019	11423
	g. Depreciation & Amortisation Expense	2006	2127	1860	4133	3820	2077	2203	1920	4280	3977
	h. Finance Cost	3075	2985	3573	6060	7077	3091	2991	3587	6082	7104
	i. Other Expenses	11453	14530	14305	25983	28432	11940	14903	14655	26843	29195
	Total Expenses (a to i)	55689	60337	58921	116026	115050	56927	61969	60069	118896	117793
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	6527	6202	6877	12729	11840	6065	5791	6481	11856	11089
6	Exceptional Items	-	-	(15)	-	(15)	-	-	(15)	-	(15)
7	Profit Before Tax (5) - (6)	6527	6202	6862	12729	11825	6065	5791	6466	11856	11074
8	Tax Expense	(2348)	(2057)	(2698)	(4405)	(4603)	(2248)	(1975)	(2698)	(4223)	(4603)
9	Net Profit for the Period (7) - (8)	4179	4145	4165	8324	7222	3817	3816	3768	7633	6471
10	Share of Profit of the Associates	-	-	-	-	-	87	103	61	190	191
11	Net Profit (9)+(10)	4179	4145	4165	8324	7222	3904	3919	3829	7823	6662
12	Other Comprehensive Income, Net of Tax										
	- Items that will not be reclassified to profit & Loss	28	29	27	57	55	29	28	27	57	53
13	Total Comprehensive Income for the Period (11) + (12)	4207	4174	4192	8381	7277	3933	3947	3856	7880	6715
14	Net Profit Attributable to										
	- Owners						3859	3877	3765	7736	6542
	- Non Controlling Interest						45	42	64	87	120
15	Other Comprehensive Income, Net of Tax attributable to										
	- Owners						29	28	27	57	53
	- Non Controlling Interest						-	-	-	-	-
16	Total Other Comprehensive Income attributable to										
	- Owners						3888	3905	3792	7793	6595
	- Non Controlling Interest						45	42	64	87	120
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
18	Earning Per Share										
	(a) Basic	1.72	1.71	1.71	3.42	2.97	1.62	1.63	1.60	3.25	2.79
	(b) Diluted	1.72	1.71	1.71	3.42	2.97	1.62	1.63	1.60	3.25	2.79

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November, 2017.

2 The format for unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 for the first time with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

4 The Company has opted to avail the relaxations provided by SEBI vide its Circular no. CIR/CFD/FAC/62/2016 dt. 5th July, 2016 as available to Listed Companies. Accordingly the company has provided Ind AS compliant results only for year to date quarter and half year ended 30th September 2016 along with the financial results for the quarter and half year ended 30th September, 2017. Further, in accordance with the circular, the results for the quarter and half year ended 30th September, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

5 Post the applicability of Goods and Service tax (GST) with effect from 1st July, 2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the revenue from operations for the quarter ended and six months ended 30th September 2017 are not comparable with immediately preceding quarter ended 30th June 2017 and corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty.

6 Reconciliation of Profit after Tax for the quarter and half year ended 30th September, 2016 between Ind AS compliant results as reported above with results provided in previous year as per Indian GAAP are given below:

Particulars	Standalone		Consolidated	
	Quarter Ended	Half Year Ended	Quarter Ended	Half Year Ended
	30.09.2016	30.09.2016	30.09.2016	30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Profit as per Previous Indian GAAP	3,648	6,331	3,335	5,842
Change in Finance Cost	4	(104)	4	(104)
Deferred Tax	(308)	(522)	(316)	(522)
Change in Depreciation due to Fair Valuation of Fixed Assets	789	1,448	829	1,490
Others	32	69	41	76
Net Profit as per Ind-AS	4,165	7,222	3,893	6,782

7 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Managing Director & CEO

Place : Gurgaon
Dated : 8th November 2017

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Half Year Ended		Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue (Gross)										
	Automotive Glass	42609	45157	44158	87766	84663	42609	45157	44158	87766	84663
	Float Glass	18488	20521	20491	39009	39985	18488	20521	20491	39009	39985
	Others	2140	2374	2317	4514	4762	3609	3961	3798	7570	8101
	Total	63237	68052	66966	131289	129410	64706	69639	68446	134345	132748
	Less : Inter-segment revenue	1021	1513	1168	2534	2520	1714	1879	1896	3593	3866
	Total Revenue	62216	66539	65798	128755	126890	62992	67760	66550	130752	128882
2	Segment Results										
	Automotive Glass	7508	6245	6567	13753	11311	7508	6245	6567	13753	11311
	Float Glass	2888	2484	3805	5372	7718	2888	2484	3806	5372	7719
	Others	(890)	378	6	(512)	(234)	(1275)	34	(326)	(1241)	(857)
	Total	9506	9107	10378	18613	18795	9121	8763	10047	17884	18173
	Less : Interest	3075	2985	3573	6060	7077	3091	2991	3587	6082	7104
	Add : Unallocable Income (net of expenditu	96	80	57	176	107	35	19	6	54	5
	Total Profit Before Tax	6527	6202	6862	12729	11825	6065	5791	6465	11856	11074
3	Segment Assets										
	Automotive Glass	150659	143349	137022	150659	137022	150659	143349	137022	150659	137022
	Float Glass	139378	126581	117622	139378	117622	139378	126581	117622	139378	117622
	Others	13670	12732	13316	13670	13316	13670	12732	13316	13670	13316
	Unallocated	11019	11724	5663	11019	5663	9601	9968	938	9601	938
	Total	314726	294386	273623	314726	273623	313308	292630	268898	313308	268898
4	Segment Liabilities										
	Automotive Glass	56227	51083	49041	56227	49041	56227	51083	49041	56227	49041
	Float Glass	19075	20366	10885	19075	10885	19075	20366	10885	19075	10885
	Others	2143	1427	1171	2143	1171	2143	1427	1171	2143	1171
	Unallocated	138795	124705	128075	138795	128075	140395	125766	126572	140395	126572
	Total	216240	197581	189172	216240	189172	217840	198642	187669	217840	187669
5	Capital Employed (Segment Assets - Segment Liabilities)										
	Automotive Glass	94432	92266	87981	94432	87981	94432	92266	87981	94432	87981
	Float Glass	120303	106215	106737	120303	106737	120303	106215	106737	120303	106737
	Others	11527	11305	12145	11527	12145	11527	11305	12145	11527	12145
	Unallocated	(127775)	(112981)	(122412)	(127775)	(122412)	(130793)	(115798)	(125634)	(130793)	(125634)
	Total	98487	96805	84451	98487	84451	95468	93988	81229	95468	81229

For and on behalf of Board of Directors

Place : Gurgaon

Dated : 8th November 2017

Managing Director & CEO

ASAHI INDIA GLASS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

AS ON 30TH SEPTEMBER, 2017

(Rs. Lakhs)

Consolidated 30.09.2017	PARTICULARS	Standalone 30.09.2017
	ASSETS	
	Non-current assets	
154611	Property, Plant & Equipments	149591
31503	Capital Work-in-Progress	31397
386	Other Intangible Assets	316
	Financial Assets	
3022	*Investments*	3669
2159	*Loans*	2118
1016	*Other Financial Assets*	960
9091	Deferred tax assets (net)	7195
3844	Other Non Current Assets	3843
	Current Assets	
57356	Inventories	55174
	Financial Assets	
32796	*Trade Receivables*	41624
2217	*Cash and Cash Equivalents*	2058
0	*Loans*	2055
41	*Other Financial Assets*	41
135	*Current Tax Assets (Net)*	120
15131	Other Current Assets	14565
313308	**TOTAL ASSETS**	**314726**
	Equity	
2431	Equiy Share Capital	2431
93037	Other Equity	96056
-853	Non Controlling Interest	0
	Non-Current Liabilities	
	Financial Liabilities	
79049	*Borrowings*	78787
18936	*Trade Payables*	18936
1939	*Other Financial Liabilities*	1891
78	Provisions	0
	Current Liabilities	
	Financial Liabilities	
47896	*Borrowings*	47794
44029	*Trade Payables*	42836
21888	*Other Financial Liabilities*	21729
4034	Other Current Liabilities	3423
844	Provisions	844
313308	**TOTAL EQUITY & LIABILITIES**	**314726**

For and on behalf of Board of Directors

Place : Gurgaon

Dated : 8th November 2017

Managing Director & CEO