



ASAHI INDIA GLASS LIMITED

Registered Office : 38, Okhla Industrial Area, Phase- III, New Delhi - 110 020.
Corporate Office : 5th Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND THE HALF YEAR ENDED 30TH SEPTEMBER, 2009

AIS (CONSOLIDATED) (Rs. in Lakhs)					Sl. No.	Particulars	AIS (STANDALONE) (Rs. in Lakhs)				
Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March			Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March
2009 (Reviewed)	2008 (Reviewed)	2009 (Reviewed)	2008 (Reviewed)	2009 (Audited)			2009 (Reviewed)	2008 (Reviewed)	2009 (Reviewed)	2008 (Reviewed)	2009 (Audited)
36,637	35,716	70,134	72,070	138,387	1	Gross Sales	35,807	35,126	68,510	70,815	135,398
32,534	30,860	63,147	63,281	123,831	2	Net Sales	31,894	30,528	62,017	62,651	121,821
155	257	602	496	810	3	Other Operating Income (Net)	127	226	580	478	951
32,689	31,117	63,749	63,777	124,641	4	Total Income (2+3)	32,021	30,754	62,597	63,129	122,772
1,229	(3,119)	2,348	(2,298)	424	5	Expenditure	1,221	(3,085)	2,318	(2,233)	469
8,618	8,770	17,803	17,350	35,558	a.	Decrease / (Increase) in Stock-in-trade and work in progress	8,413	8,755	17,560	17,344	35,096
79	29	147	297	444	b.	Consumption of Raw Materials	79	29	147	297	444
6,385	9,090	12,259	16,770	28,204	c.	Purchase of Traded Goods	6,362	9,011	12,213	16,700	28,238
2,243	2,203	4,364	4,453	8,655	d.	Power and Fuel	2,134	2,090	4,151	4,235	8,225
3,273	2,825	6,544	5,660	11,706	e.	Employees Cost	3,159	2,736	6,318	5,485	11,349
7,782	4,999	15,034	19,277	36,758	f.	Depreciation	7,623	5,138	14,734	19,059	36,163
29,609	24,797	58,499	61,509	121,749	g.	Other Expenditure (Net)	28,991	24,674	57,441	60,887	119,984
					Total (a to g)						
3,080	6,320	5,250	2,268	2,892	6	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (4) - (5)	3,030	6,080	5,156	2,242	2,788
62	(6)	62	(6)	(18)	7	Other Income (Net)	106	42	106	42	69
3,142	6,314	5,312	2,262	2,874	8	Profit / (Loss) before Interest & Exceptional Items (6) + (7)	3,136	6,122	5,262	2,284	2,857
3,310	2,994	6,685	5,608	12,698	9	Interest	3,265	2,933	6,591	5,492	12,433
(168)	3,320	(1,373)	(3,346)	(9,824)	10	Profit / (Loss) after Interest but before Exceptional Items (8) - (9)	(129)	3,189	(1,329)	(3,208)	(9,576)
					11	Exceptional items	-	-	-	-	-
(168)	3,320	(1,373)	(3,346)	(9,824)	12	Profit / (Loss) from Ordinary Activities before Tax (10) - (11)	(129)	3,189	(1,329)	(3,208)	(9,576)
2	4	4	4	7	13	Tax Expense	2	4	4	4	7
(44)	1,248	(452)	(1,090)	(5,672)	a.	Current Tax	(44)	1,248	(452)	(1,090)	(5,672)
-	40	-	72	112	b.	Deferred Tax Liability / (Asset)	-	40	-	70	105
-	28	-	28	44	c.	Fringe Benefit Tax	-	28	-	28	44
(42)	1,320	(448)	(986)	(5,509)	d.	Earlier Years	(42)	1,320	(448)	(988)	(5,516)
(126)	2,000	(925)	(2,360)	(4,315)	Total (a to d)	(87)	1,869	(881)	(2,220)	(4,060)	
					14	Net Profit / (Loss) from Ordinary Activities after Tax (12) - (13)	(87)	1,869	(881)	(2,220)	(4,060)
					15	Extraordinary items (net of tax expense)	-	-	-	-	-
(126)	2,000	(925)	(2,360)	(4,315)	16	Net Profit / (Loss) for the period (14) - (15)	(87)	1,869	(881)	(2,220)	(4,060)
0	5	14	8	(9)	17	Share of Profit of the Associates	-	-	-	-	-
(10)	32	(14)	(67)	(61)	18	(Add) / Less : Minority Interest	-	-	-	-	-
(116)	1,973	(897)	(2,285)	(4,263)	19	Net Profit / (Loss) (16+17+18)	(87)	1,869	(881)	(2,220)	(4,060)
1,599	1,599	1,599	1,599	1,599	20	Paid up Equity Share Capital (Face value of Re. 1/- each)	1,599	1,599	1,599	1,599	1,599
-	-	-	-	16,859	21	Reserves (Excluding revaluation reserves)	-	-	-	-	17,361
(0.07)	1.23	(0.56)	(1.43)	(2.67)	22	EPS - Basic and Diluted (in Rs. not annualised)	(0.05)	1.17	(0.55)	(1.39)	(2.54)
					23	Aggregate of Public Shareholding	71,659,178	71,613,078	71,659,178	71,613,078	71,659,178
					-	Number of Shares (Face value of Re. 1/- each)	44.81	44.78	44.81	44.78	44.81
					-	Percentage of Shareholding					
					24	Promoters and Promoter Group Shareholding					
					a)	Pledged / Encumbered					
					-	Number of Shares	20,648,314	N.A.			17,072,314
					-	Percentage of shares					
					(as a % of the Total shareholding of promoter and promoter group)		23.39	N.A.			19.34
					-	Percentage of shares					
					(as a % of the total share capital of the company)		12.91	N.A.			10.68
					b)	Non - encumbered					
					-	Number of shares	67,620,094	N.A.			71,196,094
					-	Percentage of shares					
					(as a % of the Total shareholding of promoter and promoter group)		76.61	N.A.			80.66
					-	Percentage of shares					
					(as a % of the total share capital of the company)		42.28	N.A.			44.52

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (CONSOLIDATED) (Rs. in Lakhs)					Sl. No.	Particulars	AIS (STANDALONE) (Rs. in Lakhs)				
Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March			Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March
2009 (Reviewed)	2008 (Reviewed)	2009 (Reviewed)	2008 (Reviewed)	2009 (Audited)			2009 (Reviewed)	2008 (Reviewed)	2009 (Reviewed)	2008 (Reviewed)	2009 (Audited)
17,152	13,465	32,416	26,438	52,241	a.	Information about Primary Business Segments					
16,244	18,064	31,633	37,353	71,022	1	Segment Revenue					
1,810	1,833	3,750	3,703	7,449	Automotive Glass	17,152	13,465	32,416	26,438	52,241	
35,206	33,362	67,799	67,494	130,712	Float Glass	16,244	18,064	31,633	37,353	71,022	
2,452	2,230	3,985	3,702	5,955	Others	996	1,260	2,148	2,478	4,690	
32,754	31,132	63,814	63,792	124,757	Total	34,392	32,789	66,197	66,269	127,953	
					Less : Inter-segment revenue (net of excise duty)	2,262	1,972	3,491	3,077	4,978	
					Total	32,130	30,817	62,706	63,192	122,975	
2,959	1,825	5,446	2,324	2,787	2	Segment Result					
130	4,532	(310)	339	226	Automotive Glass	2,959	1,825	5,446	2,324	2,787	
53	(43)	176	(401)	(139)	Float Glass	130	4,532	(310)	339	226	
3,142	6,314	5,312	2,262	2,874	Others	47	(235)	126	(379)	(156)	
3,310	2,994	6,685	5,608	12,698	Total	3,136	6,122	5,262	2,284	2,857	
(168)	3,320	(1,373)	(3,346)	(9,824)	Less : Interest	3,265	2,933	6,591	5,492	12,433	
					Total	(129)	3,189	(1,329)	(3,208)	(9,576)	
62,007	66,119	62,007	66,119	56,068	3	Capital Employed (Segment Assets-Segment Liabilities)					
102,333	104,579	102,333	104,579	110,270	Automotive Glass	62,007	66,119	62,007	66,119	56,068	
(145,967)	(143,839)	(145,967)	(143,839)	(147,881)	Float Glass	102,333	104,579	102,333	104,579	110,270	
18,373	26,859	18,373	26,859	18,457	Others	(145,449)	(143,473)	(145,449)	(143,473)	(147,378)	
					Total	18,891	27,225	18,891	27,225	18,960	
32,509	29,813	61,812	58,754	114,777	b.	Information about Secondary Business Segments					
2,697	3,549	5,987	8,740	15,937	Revenue by Geographical Market						
35,206	33,362	67,799	67,494	130,712	India	31,695	29,240	60,210	57,529	112,016	
2,452	2,230	3,985	3,702	5,955	Outside India	2,697	3,549	5,987	8,740	15,937	
32,754	31,132	63,814	63,792	124,757	Total	34,392	32,789	66,197	66,269	127,953	
					Less : Inter-segment revenue (net of excise duty)	2,262	1,972	3,491	3,077	4,978	
					Total	32,130	30,817	62,706	63,192	122,975	

Notes :

- The unaudited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 29th October, 2009.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax liability for the quarter has been made in accordance with the Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- The results for the quarter and the half year ended September 30, 2009 are not comparable with corresponding period(s) of the previous year on account of the following:
 - Non-reinstatement of long-term liabilities/borrowings at the closing rates in accordance with AS-11 (revised 2003) for the period ended September, 2008;
 - 'Other Expenditure' for the previous quarter ended September, 2008 is shown net of Rs. 4,860 lakhs on account of reversal of exchange loss on long-term liabilities/borrowings in the earlier quarter.
 - There was no investor complaint received during the quarter and no investor complaint was pending for redressal during the quarter.
 - Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : Gurgaon
Dated : 29th October, 2009

Sanjay Labroo
Managing Director & Chief Executive Officer

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