

ASAHI INDIA GLASS LIMITED

Regd. Office: 12, Basant Lok, Vasant Vihar, New Delhi-110 057
Corp. Office: 5th floor, Tower-B, Global Business Park,
Mehrauli Gurgaon Road, Gurgaon - 122 002 (Haryana)



UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND THE HALF YEAR ENDED 30TH SEPTEMBER, 2007

Segment - wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

(Rs. in Lakhs)

S.No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March	Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March
		2007	2006	2007	2006	2007	2007	2006	2007	2006	2007
		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)
1	Gross Turnover	29,624	20,521	56,755	41,015	89,708	29,652	21,039	56,783	42,146	91,897
	Net Turnover	24,697	17,362	47,197	34,641	76,184	24,648	17,536	47,148	34,944	76,656
2	Other Income	1,522	1,266	6,271	1,288	2,263	1,410	1,273	6,159	1,306	2,284
3	Total Revenue	26,219	18,628	53,468	35,929	78,447	26,058	18,809	53,307	36,250	78,940
4	Total Expenditure	20,832	14,332	40,698	28,819	61,961	20,890	14,475	40,856	29,039	62,310
	a. (Increase)/Decrease in Stock-in-trade	(789)	(2,432)	(3,009)	(3,678)	(6,511)	(814)	(2,432)	(3,034)	(3,678)	(6,511)
	b. Materials Cost	6,750	6,785	14,230	13,009	27,718	6,707	6,785	14,187	13,009	27,723
	c. Power and Fuel	5,684	3,216	11,056	6,394	14,159	5,686	3,216	11,058	6,394	14,159
	d. Stores and Spares Consumed	2,210	1,282	4,106	2,343	4,944	2,217	1,282	4,113	2,343	4,944
	e. Staff Cost	2,007	1,378	3,813	2,648	5,563	2,050	1,416	3,895	2,731	5,717
	f. Other Expenditure	4,970	4,103	10,502	8,103	16,088	5,044	4,208	10,637	8,240	16,278
5	Gross Profit before Depreciation, Interest and Tax	5,387	4,296	12,770	7,110	16,486	5,168	4,334	12,451	7,211	16,630
6	Interest	2,066	660	3,838	1,287	3,545	2,070	663	3,845	1,292	3,547
7	Gross Profit after Interest but before Depreciation and Tax	3,321	3,636	8,932	5,823	12,941	3,098	3,671	8,606	5,919	13,083
8	Deferred Revenue Expenditure Written off	-	3	-	6	12	-	4	1	7	14
9	Depreciation/Amortisation	2,400	1,433	4,817	2,809	6,527	2,415	1,438	4,838	2,819	6,548
10	Impairment Loss/(Reversal)	-	-	-	-	6	-	-	-	-	6
11	Prior Period Adjustments	42	(41)	61	(9)	72	42	(41)	61	(9)	72
12	Profit Before Tax	879	2,241	4,054	3,017	6,324	641	2,270	3,706	3,102	6,443
13	Provision for Taxation										
	a. Current Tax	64	166	300	222	480	64	169	300	231	491
	b. Deferred Tax Liability (Net)	298	734	1,378	995	1,997	218	734	1,298	995	1,997
	c. Fringe Benefit Tax	25	25	47	42	87	27	26	50	45	95
	d. MAT Credit Entitlement	(63)	(166)	(298)	(222)	(474)	(63)	(166)	(298)	(222)	(474)
14	Income Tax Paid for Earlier Years	-	-	-	-	26	-	-	-	-	26
15	Profit After Tax	555	1,482	2,627	1,980	4,208	395	1,507	2,356	2,053	4,308
16	Share of Profit of the Associates	-	-	-	-	-	14	27	36	45	47
17	(Add)/Less : Minority Interest	-	-	-	-	-	(27)	6	(53)	16	23
18	Net Profit	555	1,482	2,627	1,980	4,208	436	1,528	2,445	2,082	4,332
19	Paid up Equity Share Capital (Face value of Re. 1/- each)	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599
20	Reserves (Excluding revaluation reserves)	-	-	-	-	26,512	-	-	-	-	26,728
21	EPS - Basic and Diluted (in Rs. not annualised)	0.35	0.93	1.64	1.24	2.63	0.27	0.96	1.53	1.30	2.71
22	Aggregate of Non-Promoters' Shareholding										
	- Number of Shares (Face value of Re. 1/- each)	71,385,578	71,159,252	71,385,578	71,159,252	71,211,578					
	- Percentage of Shareholding	44.64	44.49	44.64	44.49	44.53					

S.No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March	Second Quarter Ended, 30 th September		Half Year Ended, 30 th September		Year Ended, 31 st March
		2007	2006	2007	2006	2007	2007	2006	2007	2006	2007
		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)
a.	Information about Primary Business Segments										
1.	Segment Revenue										
	Automotive Glass	12,145	11,017	24,433	21,656	44,446	12,145	11,018	24,433	21,656	44,446
	Float Glass	14,402	5,957	29,037	12,146	30,058	14,402	5,957	29,037	12,146	30,058
	Others	1,477	1,944	3,340	2,881	5,541	1,393	2,504	3,256	4,096	7,794
		28,024	18,918	56,810	36,683	80,045	27,940	19,479	56,726	37,898	82,298
	Less : Inter-segment revenue (net of excise duty)	1,805	290	3,342	754	1,598	1,882	670	3,419	1,648	3,358
	Total	26,219	18,628	53,468	35,929	78,447	26,058	18,809	53,307	36,250	78,940
2.	Segment Result										
	Automotive Glass	2,180	1,470	4,935	2,586	6,555	2,180	1,470	4,935	2,586	6,555
	Float Glass	600	433	2,358	791	2,200	600	433	2,358	791	2,200
	Others	165	998	599	927	1,114	(69)	1,030	258	1,017	1,235
		2,945	2,901	7,892	4,304	9,869	2,711	2,933	7,551	4,394	9,990
	Less : Interest and Financial Charges	2,066	660	3,838	1,287	3,545	2,070	663	3,845	1,292	3,547
	Total	879	2,241	4,054	3,017	6,324	641	2,270	3,706	3,102	6,443
3.	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	55,040	44,730	55,040	44,730	48,797	55,040	44,730	55,040	44,730	48,797
	Float Glass	99,759	85,253	99,759	85,253	94,509	99,759	85,253	99,759	85,253	94,509
	Others	(123,461)	(102,314)	(123,461)	(102,314)	(114,595)	(123,427)	(102,020)	(123,427)	(102,020)	(114,379)
	Total	31,338	27,669	31,338	27,669	28,711	31,372	27,963	31,372	27,963	28,927
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	25,703	18,298	52,476	35,116	75,818	25,619	18,859	52,392	36,331	77,871
	Outside India	2,321	620	4,334	1,567	4,427	2,321	620	4,334	1,567	4,427
		28,024	18,918	56,810	36,683	80,045	27,940	19,479	56,726	37,898	82,298
	Less : Inter-segment revenue (net of excise duty)	1,805	290	3,342	754	1,598	1,882	670	3,419	1,648	3,358
	Total	26,219	18,628	53,468	35,929	78,447	26,058	18,809	53,307	36,250	78,940

Notes :

- The unaudited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 26th October, 2007.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax liability for the second quarter and the half year ended 30th September, 2007 has been made in accordance with the Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- Pursuant to the Accounting Standard AS-11 "The Effects of changes in Foreign Exchange Rates" issued by the Institute of Chartered Accountants of India, all exchange differences on borrowings / liabilities incurred for acquisition of fixed assets are recognised in the Profit & Loss Account. "Other Income" includes Rs. 5962 Lakhs on account of gains on foreign exchange fluctuations for the half year ended 30th September, 2007.
- The Automotive Safety Glass Plant at Roorkee, Uttarakhand has commenced operations w.e.f. 16th October, 2007.
- During the quarter, 3 investor complaints were received, which were attended to by the Company. No complaint was pending at the end of the quarter.
- Previous period figures have been regrouped / recast, wherever necessary, to correspond to current period classification.

For & on behalf of the Board of Directors

Place : Gurgaon, Haryana

Dated : 26th October, 2007

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Sanjay Labroo

Managing Director & Chief Executive Officer