

ASAHI INDIA GLASS LIMITED

Regd. Office: 12, Basant Lok, Vasant Vihar, New Delhi-110 057
Corp. Office: 5th floor, Tower-B, Global Business Park,
Mehrauli Gurgaon Road, Gurgaon - 122 002 (Haryana)



UNAUDITED FINANCIAL RESULTS FOR THE
FIRST QUARTER ENDED 30TH JUNE, 2007

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)		
		First Quarter Ended		Year Ended	First Quarter Ended		Year Ended
		30th June, 2007	30th June, 2006	31st March, 2007	30th June, 2007	30th June, 2006	31st March, 2007
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
1	Gross Turnover	27131	20495	89708	27131	21107	91897
	Net Turnover	22500	17280	76184	22500	17409	76656
2	Other Income	4749	85	2263	4749	96	2284
3	Total Revenue	27249	17365	78447	27249	17505	78940
4	Total Expenditure	19866	14551	61961	19966	14627	62310
	a. (Increase)/Decrease in stock-in-trade	(2220)	(1246)	(6511)	(2220)	(1246)	(6511)
	b. Materials Cost	7480	6225	27718	7480	6225	27723
	c. Power & Fuel	5372	3177	14159	5372	3177	14159
	d. Stores & Spares Consumed	1896	1060	4944	1896	1060	4944
	e. Staff Cost	1806	1270	5563	1845	1315	5717
	f. Other Expenditure	5532	4065	16088	5593	4096	16278
5	Gross Profit before Depreciation, Interest & Taxation	7383	2814	16486	7283	2878	16630
6	Interest	1772	627	3545	1775	629	3547
7	Gross Profit after Interest but before Depreciation & Taxation	5611	2187	12941	5508	2249	13083
8	Deferred Revenue Expenditure Written off	–	3	12	1	3	14
9	Depreciation/Amortisation	2417	1376	6527	2423	1381	6548
10	Impairment Loss/(Reversal)	–	–	6	–	–	6
11	Prior Period Adjustments	19	32	72	19	32	72
12	Profit Before Tax	3175	776	6324	3065	833	6443
13	Provision for Taxation						
	a. Current Tax	236	56	480	236	62	491
	b. Deferred Tax Liability	1080	261	1997	1080	261	1997
	c. Fringe Benefit Tax	22	17	87	23	19	95
	d. MAT Credit Entitlement	(235)	(56)	(474)	(235)	(56)	(474)
14	Income Tax paid for Earlier Years	–	–	26	–	–	26
15	Profit After Tax	2072	498	4208	1961	547	4308
16	Share of Profit of the Associates	–	–	–	22	18	47
17	(Add) / Less: Minority Interest	–	–	–	(26)	11	23
18	Net Profit	2072	498	4208	2009	554	4332
19	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599	1599
20	Reserves (Excluding revaluation reserves)	–	–	26512	–	–	26728
21	EPS - Basic & Diluted (in Rs. not annualised)	1.30	0.31	2.63	1.26	0.35	2.71
22	Aggregate of Non-Promoter's Shareholding						
	- Number of shares (Face value of Re. 1/- each)	71245578	71682792	71211578			
	- Percentage of shareholding	44.55	44.82	44.53			

Segment - wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)		
		First Quarter Ended		Year Ended	First Quarter Ended		Year Ended
		30th June, 2007	30th June, 2006	31st March, 2007	30th June, 2007	30th June, 2006	31st March, 2007
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
a.	Information about Primary Business Segments						
1	Segment Revenue						
	Automotive Glass	12288	10672	44446	12288	10672	44446
	Float Glass	14635	6219	30058	14635	6219	30058
	Others	1863	938	5541	1863	1592	7794
		28786	17829	80045	28786	18483	82298
	Less : Inter-segment revenue (net of excise duty)	1537	464	1598	1537	978	3358
	Total	27249	17365	78447	27249	17505	78940
2	Segment Result						
	Automotive Glass	2755	1116	6555	2755	1116	6555
	Float Glass	1758	358	2200	1758	358	2200
	Others	434	(71)	1114	327	(12)	1235
		4947	1403	9869	4840	1462	9990
	Less : Interest & Financial Charges	1772	627	3545	1775	629	3547
	Total	3175	776	6324	3065	833	6443
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Automotive Glass	52570	43302	48797	52570	43302	48797
	Float Glass	96238	76279	94509	96238	76279	94509
	Others	(118025)	(93394)	(114595)	(117872)	(92940)	(114379)
	Total	30783	26187	28711	30936	26641	28927
b.	Information about Secondary Business Segments						
	Revenue by Geographical Market						
	India	26773	16883	75618	26773	17537	77871
	Outside India	2013	946	4427	2013	946	4427
		28786	17829	80045	28786	18483	82298
	Less : Inter-segment revenue (net of excise duty)	1537	464	1598	1537	978	3358
	Total	27249	17365	78447	27249	17505	78940

Notes :

1. The unaudited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 25th July, 2007.

2. The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

3. Provision for deferred tax liability for the quarter ended 30th June, 2007 has been made in accordance with the Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

4. Pursuant to the notified Accounting Standard AS-11 "The Effects of changes in Foreign Exchange Rates" issued by the Institute of Chartered Accountants of India, all exchange differences on borrowings / liabilities incurred for acquisition of fixed assets are recognised in the Profit & Loss Account. "Other Income" includes Rs. 4717 Lakhs on account of gains on foreign exchange fluctuations.

5. The commercial production of reflective glass and mirror at the integrated glass plants at Roorkee, Uttarakhand commenced operations during the quarter.

6. The project work at the auto and architectural glass plants at Roorkee, Uttarakhand is expected to be completed during the second quarter.

7. During the quarter, 5 investor complaints were received, which were attended to by the Company. No complaint was pending at the end of the quarter.

8. Previous period figures have been regrouped / recast, wherever necessary, to correspond to current period classification.

For & on behalf of the Board of Directors

Place : Gurgaon

Dated : 25th July, 2007

Sanjay Labroo

Managing Director & Chief Executive Officer

www.asahiindia.com