



ASAHI INDIA GLASS LIMITED

Registered Office : 12, Basant Lok, Vasant Vihar, New Delhi-110 057

Corporate Office : 5th Floor, Tower-B, Global Business Park, Mehrauli Gurgaon Road, Gurgaon - 122 002 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2009

AIS (CONSOLIDATED)			Sl. No.	Particulars	AIS (STANDALONE)		
First Quarter Ended					First Quarter Ended		
30.06.2009 (Reviewed)	30.06.2008 (Reviewed)	31.03.2009 (Audited)			30.06.2009 (Reviewed)	30.06.2008 (Reviewed)	31.03.2009 (Audited)
33497	36354	138387	1	Gross Sales	32703	35689	135398
30613	32421	123831	2	Net Sales	30123	32123	121821
447	239	926	3	Other Income	453	252	1154
31060	32660	124757	4	Total Income (2+3)	30576	32375	122975
			5	Expenditure			
1119	821	424	a.	Decrease / (Increase) in Stock-in-trade and work in progress	1097	852	469
9185	8580	35558	b.	Consumption of Raw Materials	9147	8589	35096
68	268	444	c.	Purchase of Traded Goods	68	268	444
5874	7680	28204	d.	Power and Fuel	5851	7689	28238
2121	2250	8655	e.	Employees Cost	2017	2145	8225
3271	2835	11706	f.	Depreciation	3159	2749	11349
7252	14278	36892	g.	Other Expenditure	7111	13921	36297
28890	36712	121883		Total (a to g)	28450	36213	120118
3375	2614	12698	6	Interest	3326	2559	12433
-	-	-	7	Exceptional items	-	-	-
(1205)	(6666)	(9824)	8	Profit / (Loss) from ordinary activities before tax (4) - (5+6+7)	(1200)	(6397)	(9576)
			9	Tax Expense			
2	-	7	a.	Current Tax	2	-	7
(408)	(2338)	(5672)	b.	Deferred Tax (Asset) / Liability	(408)	(2338)	(5672)
-	32	112	c.	Fringe Benefit Tax	-	30	105
-	-	44	d.	Earlier Years	-	-	44
(406)	(2306)	(5509)		Total (a to d)	(406)	(2308)	(5516)
(799)	(4360)	(4315)	10	Net Profit / (Loss) from ordinary activities after Tax (8-9)	(794)	(4089)	(4060)
-	-	-	11	Extraordinary items (net of tax expense)	-	-	-
(799)	(4360)	(4315)	12	Net Profit / (Loss) after extraordinary items (10-11)	(794)	(4089)	(4060)
14	8	(9)	13	Share of Profit of the Associates	-	-	-
(4)	(67)	(61)	14	(Add) / Less : Minority Interest	-	-	-
(781)	(4285)	(4263)	15	Net Profit / (Loss)	(794)	(4089)	(4060)
1599	1599	1599	16	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599
-	-	16859	17	Reserves (Excluding revaluation reserves)	-	-	17361
(0.49)	(2.68)	(2.67)	18	EPS - Basic and Diluted (in Rs. not annualised)	(0.50)	(2.56)	(2.54)
			19	Aggregate of Public Shareholding			
				- Number of Shares (Face value of Re. 1/- each)	71659178	71565078	71659178
				- Percentage of Shareholding	44.81	44.75	44.81
			20	Promoters and promoter group Shareholding			
			a)	Pledged / Encumbered			
				- Number of Shares	20698314	-	17072314
				- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	23.45	-	19.34
				- Percentage of shares (as a % of the total share capital of the company)	12.94	-	10.68
			b)	Non - encumbered			
				- Number of shares	67570094	-	71196094
				- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	76.55	-	80.66
				- Percentage of shares (as a % of the total share capital of the company)	42.25	-	44.52

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (CONSOLIDATED)			Sl. No.	Particulars	AIS (STANDALONE)		
First Quarter Ended					First Quarter Ended		
30.06.2009 (Reviewed)	30.06.2008 (Reviewed)	31.03.2009 (Audited)			30.06.2009 (Reviewed)	30.06.2008 (Reviewed)	31.03.2009 (Audited)
			a.	Information about Primary Business Segments			
			1	Segment Revenue			
15264	12973	52241		Automotive Glass	15264	12973	52241
15389	19289	71022		Float Glass	15389	19289	71022
1940	1870	7449		Others	1152	1218	4690
32593	34132	130712		Total	31805	33480	127953
1533	1472	5955		Less : Inter-segment revenue (net of excise duty)	1229	1105	4978
31060	32660	124757		Total	30576	32375	122975
			2	Segment Result			
2487	499	2787		Automotive Glass	2487	499	2787
(440)	(4193)	226		Float Glass	(440)	(4193)	226
123	(358)	(139)		Others	79	(144)	(156)
2170	(4052)	2874		Total	2126	(3838)	2857
3375	2614	12698		Less : Interest	3326	2559	12433
(1205)	(6666)	(9824)		Total	(1200)	(6397)	(9576)
			3	Capital Employed (Segment Assets-Segment Liabilities)			
61215	65629	56068		Automotive Glass	61215	65629	56068
104341	106445	110270		Float Glass	104341	106445	110270
(147093)	(147183)	(147881)		Others	(146604)	(146718)	(147378)
18463	24891	18457		Total	18952	25356	18960
			b.	Information about Secondary Business Segments			
				Revenue by Geographical Market			
29303	28942	114775		India	28515	28290	112016
3290	5190	15937		Outside India	3290	5190	15937
32593	34132	130712		Total	31805	33480	127953
1533	1472	5955		Less : Inter-segment revenue (net of excise duty)	1229	1105	4978
31060	32660	124757		Total	30576	32375	122975

Notes :

- The unaudited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 28th July, 2009.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax liability for the quarter has been made in accordance with the Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, no Investor Complaint was received by the Company. No investor complaint was pending at the beginning of the quarter.
- The Board has approved : a) Resignation of Mr. Keizaburo Kojima, Whole-time Director as a Director of the Company w.e.f. 11th August, 2009; b) Appointment of Mr. Hideaki Nohara as Whole-time Director of the Company and member of the Remuneration Committee w.e.f. 12th August, 2009
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : Gurgaon

Dated : 28th July, 2009

Sanjay Labroo

Managing Director & Chief Executive Officer