



ASAHI INDIA GLASS LIMITED

Regd. Office: 12, Basant Lok, Vasant Vihar, New Delhi-110 057
Corp. Office: 5th floor, Tower-B, Global Business Park,
Mehrauli Gurgaon Road, Gurgaon - 122 002 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND THE NINE MONTHS ENDED 31ST DECEMBER, 2007

(Rs. in Lakhs)											
S.No.	Particulars	AIS (Stand Alone)					AIS (Consolidated)				
		Third Quarter Ended, 31 st December		Nine Months Ended, 31 st December		Year Ended, 31 st March	Third Quarter Ended, 31 st December		Nine Months Ended, 31 st December		Year Ended, 31 st March
		2007	2006	2007	2006	2007	2007	2006	2007	2006	2007
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Gross Turnover	30,433	21,984	87,188	62,999	89,708	30,817	22,615	87,600	64,760	91,897
	Net Turnover	25,854	18,532	73,051	53,173	76,184	26,007	18,724	73,155	53,668	76,656
2	Other Income	698	932	6,969	1,783	2,263	646	941	6,805	1,810	2,284
3	Total Revenue	26,552	19,464	80,020	54,956	78,447	26,653	19,665	79,960	55,478	78,940
4	Total Expenditure	22,051	15,172	62,749	43,555	61,961	22,168	15,284	63,024	43,886	62,310
	a. (Increase)/Decrease in Stock-in-trade	(3,322)	(920)	(6,331)	(4,598)	(6,511)	(3,332)	(920)	(6,366)	(4,598)	(6,511)
	b. Materials Cost	8,534	6,725	22,764	19,734	27,718	8,477	6,725	22,664	19,734	27,723
	c. Power and Fuel	6,429	2,875	17,485	9,269	14,159	6,442	2,875	17,500	9,269	14,159
	d. Stores and Spares Consumed	2,460	1,179	6,566	3,521	4,944	2,470	1,179	6,583	3,521	4,944
	e. Staff Cost	1,877	1,369	5,690	4,018	5,563	1,964	1,408	5,859	4,139	5,717
	f. Other Expenditure	6,073	3,944	16,575	11,611	16,088	6,147	4,017	16,784	11,821	16,278
5	Gross Profit before Depreciation, Interest and Tax	4,501	4,292	17,271	11,401	16,486	4,485	4,381	16,936	11,592	16,630
6	Interest	2,228	710	6,066	1,997	3,545	2,230	713	6,075	2,005	3,547
7	Gross Profit after Interest but before Depreciation and Tax	2,273	3,582	11,205	9,404	12,941	2,255	3,668	10,861	9,587	13,083
8	Deferred Revenue Expenditure Written off	-	3	-	9	12	1	4	2	11	14
9	Depreciation/Amortisation	2,656	1,446	7,473	4,254	6,527	2,732	1,452	7,570	4,271	6,548
10	Impairment Loss/(Reversal)	-	-	-	-	6	-	-	-	-	6
11	Prior Period Adjustments (Net)	(8)	12	53	3	72	(8)	12	53	3	72
12	Profit / (Loss) Before Tax	(375)	2,121	3,679	5,138	6,324	(470)	2,200	3,236	5,302	6,443
13	Provision for Taxation										
	a. Current Tax	(29)	154	271	376	480	(29)	162	271	392	491
	b. Deferred Tax Liability (Net)	(127)	758	1,251	1,754	1,997	(160)	758	1,138	1,754	1,997
	c. Fringe Benefit Tax	31	23	78	65	87	31	24	81	69	95
	d. MAT Credit Entitlement	32	(150)	(266)	(373)	(474)	32	(150)	(266)	(373)	(474)
14	Income Tax Paid for Earlier Years	33	-	33	-	26	33	-	33	-	26
15	Profit / (Loss) After Tax	(315)	1,336	2,312	3,316	4,208	(377)	1,406	1,979	3,460	4,308
16	Share of Profit of the Associates	-	-	-	-	-	8	2	44	48	47
17	(Add)/Less : Minority Interest	-	-	-	-	-	4	16	(49)	33	23
18	Net Profit / (Loss)	(315)	1,336	2,312	3,316	4,208	(373)	1,392	2,072	3,475	4,332
19	Paid up Equity Share Capital (Face value of Re. 1/- each)	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599
20	Reserves (Excluding revaluation reserves)	-	-	-	-	26,512	-	-	-	-	26,728
21	EPS - Basic and Diluted (in Rs. not annualised)	(0.20)	0.84	1.45	2.07	2.63	(0.23)	0.87	1.30	2.17	2.71
22	Aggregate of Non-Promoters' Shareholding										
	- Number of Shares (Face value of Re. 1/- each)	71,566,078	71,140,902	71,566,078	71,140,902	71,211,578					
	- Percentage of Shareholding	44.75	44.48	44.75	44.48	44.53					

(Rs. in Lakhs)											
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		Third Quarter Ended, 31 st December		Nine Months Ended, 31 st December		Year Ended, 31 st March	Third Quarter Ended, 31 st December		Nine Months Ended, 31 st December		Year Ended, 31 st March
		2007	2006	2007	2006	2007	2007	2006	2007	2006	2007
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	Information about Primary Business Segments										
1.	Segment Revenue										
	Automotive Glass	12,008	10,568	36,441	32,224	44,446	12,008	10,568	36,441	32,223	44,446
	Float Glass	14,675	7,462	43,712	19,608	30,058	14,675	7,462	43,712	19,608	30,058
	Others	1,388	1,783	4,728	4,227	5,541	1,720	2,455	4,976	6,114	7,794
		28,071	19,813	84,881	56,059	80,045	28,403	20,485	85,129	57,945	82,298
	Less : Inter-segment revenue (net of excise duty)	1,519	349	4,861	1,103	1,598	1,750	820	5,169	2,467	3,358
	Total	26,552	19,464	80,020	54,956	78,447	26,653	19,665	79,960	55,478	78,940
2.	Segment Result										
	Automotive Glass	1,545	1,229	6,480	4,085	6,555	1,545	1,229	6,480	4,085	6,555
	Float Glass	173	902	2,531	1,860	2,200	173	902	2,531	1,860	2,200
	Others	135	700	734	1,190	1,114	42	782	300	1,362	1,235
		1,853	2,831	9,745	7,135	9,869	1,760	2,913	9,311	7,307	9,990
	Less : Interest and Financial Charges	2,228	710	6,066	1,997	3,545	2,230	713	6,075	2,005	3,547
	Total	(375)	2,121	3,679	5,138	6,324	(470)	2,200	3,236	5,302	6,443
3.	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	55,736	45,713	55,736	45,713	48,797	55,736	45,713	55,736	45,713	48,797
	Float Glass	100,696	88,956	100,696	88,956	94,509	100,696	88,956	100,696	88,956	94,509
	Others	(125,909)	(105,665)	(125,909)	(105,665)	(114,595)	(125,933)	(105,293)	(125,933)	(105,293)	(114,379)
	Total	30,523	29,004	30,523	29,004	28,711	30,499	29,376	30,499	29,376	28,927
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	26,149	18,689	78,625	53,369	75,618	26,481	19,361	78,873	55,255	77,871
	Outside India	1,922	1,124	6,256	2,690	4,427	1,922	1,124	6,256	2,690	4,427
		28,071	19,813	84,881	56,059	80,045	28,403	20,485	85,129	57,945	82,298
	Less : Inter-segment revenue (net of excise duty)	1,519	349	4,861	1,103	1,598	1,750	820	5,169	2,467	3,358
	Total	26,552	19,464	80,020	54,956	78,447	26,653	19,665	79,960	55,478	78,940

Notes :

- The unaudited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 22nd January, 2008.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax liability for the third quarter and the nine months ended 31st December, 2007 has been made in accordance with the Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- Pursuant to the Accounting Standard AS-11 "The Effects of changes in Foreign Exchange Rates" issued by the Institute of Chartered Accountants of India, all exchange differences on borrowings / liabilities incurred for acquisition of fixed assets are recognised in the Profit & Loss Account. "Other Income" includes Rs. 6541 Lakhs on account of gains on foreign exchange fluctuations for the nine months ended 31st December, 2007.
- During the quarter, 4 investor complaints were received, which were attended to by the Company. No complaint was pending at the end of the quarter.
- The Board has approved :
 - Appointment of Mr. Shinzo Nakanishi as Director on the Board of Directors of AIS in place of Mr. Jagdish Khattar as nominee of Maruti Suzuki India Ltd. w.e.f. 2nd January, 2008.
 - Appointment of Mr. Arvind Singh, Whole-time Director as member of Audit Committee in place of Mr. Jagdish Khattar.
 - Re-appointment of Mr. P. L. Safaya as Whole-time Director for a term of 5 years w.e.f. 5th March, 2008.
- Previous period figures have been regrouped / recast, wherever necessary, to correspond to current period classification.

For & on behalf of the Board of Directors

Place : Gurgaon, Haryana
Dated : 22nd January, 2008

Sanjay Labroo
Managing Director & Chief Executive Officer

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