



# ASAHI INDIA GLASS LIMITED

Registered Office : 38, Okhla Industrial Area, Phase- III, New Delhi – 110 020.

Corporate Office : 5<sup>th</sup> Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2011

AIS (CONSOLIDATED)					Sl. No.	Particulars	AIS (STANDALONE)				
(₹ in Lakhs)							(₹ in Lakhs)				
Second Quarter Ended, 30 <sup>th</sup> September	Half Year Ended, 30 <sup>th</sup> September	Year Ended, 31 <sup>st</sup> March	2011 (Reviewed)	2010 (Reviewed)			2011 (Reviewed)	2010 (Reviewed)	2011 (Reviewed)	2010 (Reviewed)	2011 (Audited)
45950	43726	90272	84210	177506	1	Gross Sales	44395	41841	87091	80728	170907
40901	39389	80585	73274	155773	2	Net Sales	39813	37877	78693	70513	151821
146	-	503	243	862	3	Other Operating Income(Net)	154	-	494	178	747
41047	39389	81088	73517	156635	4	Total Income (2+3)	39967	37877	79187	70691	152568
(2808)	(581)	(6726)	(1869)	(2633)	5	Expenditure	(2876)	(628)	(6832)	(1858)	(2327)
13902	12794	27468	21788	46848	a.	(Increase) / Decrease in Stock-in-trade and work in progress	13691	12149	27409	20713	46208
68	519	274	1046	1980	b.	Consumption of Raw Materials	68	515	274	1006	1947
9060	7569	18125	14788	30638	c.	Purchase of Traded Goods	8997	7506	18000	14661	30399
3496	2960	6980	5720	12244	d.	Power and Fuel	3195	2745	6415	5360	11412
3197	3053	6319	6079	12289	e.	Employees Cost	3068	2942	6064	5860	11837
1522	(239)	1560	(95)	(620)	f.	Depreciation	1522	(239)	1560	(95)	(620)
660	(210)	605	(201)	(138)	g.	Exchange difference on -	688	(204)	640	(194)	(138)
11104	9581	21873	18864	40431	h.	Other Expenditure	10642	9216	20896	18106	38601
40201	35446	76478	66120	141039	Total (a to h)	38995	34002	74426	63559	137319	
846	3943	4610	7397	15596	6	Profit / (Loss) from Operation before Other Income, Interest & Exceptional items (4) - (5)	972	3875	4761	7132	15249
26	13	51	37	79	7	Other Income/(Expenditure) (Net)	55	22	93	84	162
872	3956	4661	7434	15675	8	Profit / (Loss) before Interest & Exceptional Item (6) + (7)	1027	3897	4854	7216	15411
6251	6560	13145	13217	27206	9	Profit / (Loss) before Depreciation, Exchange difference, Interest & Exceptional Item (8) - (7) + (5g) + (5f)	6305	6396	13118	12787	26490
3743	3169	7125	6271	12875	10	Interest	3712	3143	7071	6218	12780
(2871)	787	(2464)	1163	2800	11	Profit / (Loss) after Interest but before Exceptional Item (8) - (10)	(2685)	754	(2217)	998	2631
-	-	-	-	-	12	Exceptional items	-	-	-	-	-
(2871)	787	(2464)	1163	2800	13	Profit / (Loss) from ordinary activities before tax ( 11 ) - ( 12)	(2685)	754	(2217)	998	2631
95	(154)	(5)	(202)	(567)	14	Tax Expense	95	(154)	(5)	(202)	(533)
875	(256)	724	(339)	(1080)	a.	Current Tax	875	(256)	719	(339)	(1082)
(99)	154	-	199	564	b.	Deferred Tax ( Liability ) / Asset	(99)	154	-	199	530
-	-	-	-	(31)	c.	MAT Credit Entitlement	-	-	-	-	(31)
871	(256)	719	(342)	(1114)	d.	Earlier Years	871	(256)	714	(342)	(1116)
(2000)	531	(1745)	821	1686	Total (a to d)	(1814)	498	(1503)	656	1515	
-	-	-	-	-	15	Net Profit / (Loss) from ordinary activities after Tax ( 13-14 )	(1814)	498	(1503)	656	1515
-	-	-	-	-	16	Extraordinary items (net of tax expense)	-	-	-	-	-
(2000)	531	(1745)	821	1686	17	Net Profit / (Loss) for the period ( 15-16 )	(1814)	498	(1503)	656	1515
15	4	36	18	40	18	Share of Profit of the Associates	-	-	-	-	-
24	13	27	39	(48)	19	(Add) / Less : Minority Interest	-	-	-	-	-
(1961)	522	(1682)	800	1678	20	Net Profit / (Loss) ( 17+18+19 )	(1814)	498	(1503)	656	1515
1599	1599	1599	1599	1599	21	Paid up Equity Share Capital (Face value of ₹1/- each)	1599	1599	1599	1599	1599
(1.23)	0.33	(1.05)	0.50	1.05	22	Reserves (Excluding revaluation reserves)	-	-	-	-	20,237
-	-	-	-	-	23	EPS - Basic and Diluted (in ₹ not annualised)	(1.13)	0.31	(0.94)	0.41	0.95
-	-	-	-	-	24	Aggregate of Public Shareholding	-	-	-	-	-
-	-	-	-	-	-	Number of Shares (Face value of ₹1/- each)	71698578	71643478	71698578	71643478	71644078
-	-	-	-	-	-	Percentage of Shareholding	44.83	44.80	44.83	44.80	44.80
-	-	-	-	-	25	Promoters and promoter group Shareholding	-	-	-	-	-
-	-	-	-	-	a)	Pledged / Encumbered	-	-	-	-	-
-	-	-	-	-	-	Number of Shares	19797314	18932314	19797314	18932314	18357314
-	-	-	-	-	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.44	21.44	22.44	21.44	20.79
-	-	-	-	-	-	Percentage of shares (as a % of the total share capital of the Company)	12.38	11.84	12.38	11.84	11.48
-	-	-	-	-	b)	Non - encumbered	-	-	-	-	-
-	-	-	-	-	-	Number of shares	68431694	69351794	68431694	69351794	69926194
-	-	-	-	-	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.56	78.56	77.56	78.56	79.21
-	-	-	-	-	-	Percentage of shares (as a % of the total share capital of the Company)	42.79	43.36	42.79	43.36	43.72

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (CONSOLIDATED)					Sl. No.	Particulars	AIS (STANDALONE)				
(₹ in Lakhs)							(₹ in Lakhs)				
Second Quarter Ended, 30 <sup>th</sup> September	Half Year Ended, 30 <sup>th</sup> September	Year Ended, 31 <sup>st</sup> March	2011 (Reviewed)	2010 (Reviewed)			2011 (Reviewed)	2010 (Reviewed)	2011 (Reviewed)	2010 (Reviewed)	2011 (Audited)
21768	20967	44526	39996	84271	a.	Information about Primary Business Segments	-	-	-	-	-
18983	17542	35407	33769	72710	1	Segment Revenue	21768	20967	44526	39996	84271
2668	2916	5547	5620	11096		Automotive Glass	18983	17542	35407	33769	72710
43419	41425	85480	79385	168077		Float Glass	1158	1079	2412	2158	4399
2346	1574	4341	5535	10605		Others	41909	39588	82345	75923	161380
41073	39851	81139	73850	157472		Total	1887	1246	3065	4859	7892
1053	1975	4277	4451	9315	2	Segment Result	40022	38342	79280	71064	153488
42	1949	679	2867	6253		Automotive Glass	1053	1975	4277	4451	9315
(223)	32	(295)	116	107		Float Glass	42	1949	679	2867	6253
872	3956	4661	7434	15675		Others	(68)	(27)	(102)	(102)	(157)
3743	3169	7125	6271	12875		Less : Interest	1027	3897	4854	7216	15411
(2871)	787	(2464)	1163	2800		Total	3712	3143	7071	6218	12780
66923	64168	66923	64168	65604	3	Capital Employed (Segment Assets-Segment Liabilities)	(2685)	754	(2217)	998	2631
102414	99520	102414	99520	99148		Automotive Glass	66923	64168	66923	64168	65604
(149451)	(142965)	(149451)	(142965)	(143159)		Float Glass	102414	99520	102414	99520	99148
19886	20723	19886	20723	21593		Others	(149004)	(142652)	(149004)	(142652)	(142916)
42127	40359	83206	77205	163766	b.	Information about Secondary Business Segments	20333	21036	20333	21036	21836
1292	1066	2274	2180	4311		Revenue by Geographical Market	-	-	-	-	-
43419	41425	85480	79385	168077		India	40617	38522	80071	73743	157069
2346	1574	4341	5535	10605		Outside India	1292	1066	2274	2180	4311
41073	39851	81139	73850	157472		Less : Inter-segment revenue (net of excise duty)	41909	39588	82345	75923	161380
-	-	-	-	-		Total	1887	1246	3065	4859	7892
-	-	-	-	-		Total	40022	38342	79280	71064	153488

## Statement of Assets and Liabilities

(₹ in Lakhs)

AIS (CONSOLIDATED)		Sl. No.	Particulars	AIS (STANDALONE)	
Second Quarter Ended 30.09.2011 (Reviewed)	Second Quarter Ended 30.09.2010 (Reviewed)			Second Quarter Ended 30.09.2011 (Reviewed)	Second Quarter Ended 30.09.2010 (Reviewed)
1599	1599	1	Share Holders Funds:	-	-
45	-	(a)	Capital	1599	1599
18292	19096	(b)	Share Application Money (Pending Allotment)	-	-
68	69	(c)	Reserves and Surplus	18734	19378
(118)	(100)	2	Minority Interest	-	-
136131	131383	a)	Capital	-	-
25206	23633	b)	Reserves and Surplus	-	-
-	59	3	Loan Funds	-	-
181223	175739	(a)	Secured Loans	134639	129182
132468	127352	(b)	Unsecured Loans	25206	23613
765	706	4	Foreign Currency Monetary Item Translation Difference Account	-	59
47492	37245		TOTAL	180178	173831
22678	21954	5	Fixed Assets	126369	121772
2046	2140	6	Investments	839	704
1756	1519	7	Current Assets, Loans and Advances	-	-
9046	8678	(a)	Inventories	46620	36580
(36720)	(25823)	(b)	Sundry Debtors	24283	22215
(710)	(392)	(c)	Cash and Bank balances	1755	1661
2340	2357	(d)	Other current assets	1697	1476
62	3	(e)	Loans and Advances	13236	12137
181223	175739	8	Current Liabilities and Provisions	-	-
-	-	(a)	Liabilities	(36279)	(24701)
-	-	(b)	Provisions	(676)	(370)
-	-	9	Deferred Tax Assets (Net)	2334	2357
-	-	10	Miscellaneous Expenditure	-	-
-	-		TOTAL	180178	173831

## Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 10<sup>th</sup> November, 2011.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, two Investor Complaints were received by the Company, which were duly attended. There was no Investor Complaint pending at the beginning of the quarter.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : Gurgaon  
Dated : 10<sup>th</sup> November, 2011

Sanjay Labroo  
Managing Director &  
Chief Executive Officer