



# ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020

Corporate Office : 5<sup>th</sup> Floor, Tower-B, Global Business Park, Mehrauli Gurgaon Road, Gurgaon - 122 002 (Haryana)

## UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011

AIS (CONSOLIDATED) (₹ in Lakhs)			Sl. No.	Particulars	AIS (STANDALONE) (₹ in Lakhs)		
First Quarter Ended		Year Ended			First Quarter Ended		Year Ended
30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	31.03.2011 (Audited)			30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	31.03.2011 (Audited)
44,322	40,484	1,77,506	1	Gross Sales	42,696	38,887	1,70,907
39,684	33,885	1,55,773	2	Net Sales	38,880	32,636	1,51,821
357	102	1,620	3	Other Operating Income (Net)	340	49	1,505
40,041	33,987	1,57,393	4	Total Income (2) + (3)	39,220	32,685	1,53,326
			5	Expenditure			
(3,918)	(1,288)	(2,633)		a. (Increase) in Stock-in-trade and work in progress	(3,956)	(1,230)	(2,327)
13,566	8,994	46,848		b. Consumption of Raw Materials	13,718	8,564	46,208
206	527	1,980		c. Purchase of Traded Goods	206	491	1,947
9,065	7,219	30,638		d. Power and Fuel	9,003	7,155	30,399
3,484	2,760	12,244		e. Employees Cost	3,220	2,615	11,412
3,122	3,026	12,289		f. Depreciation	2,996	2,918	11,837
10,752	9,283	40,431		g. Other Expenditure	10,244	8,890	38,601
36,277	30,521	1,41,797		Total (a to g)	35,431	29,403	1,38,077
			6	Profit from Operation before Other Income, Interest & Exceptional items (4) - (5)	3,789	3,282	15,249
3,764	3,466	15,596	7	Other Income/(Expenditure) (Net)	38	37	162
25	12	79	8	Profit before Interest & Exceptional Item (6) + (7)	3,827	3,319	15,411
3,789	3,478	15,675	9	Interest	3,359	3,075	12,780
3,382	3,102	12,875	10	Profit after Interest but before Exceptional Items (8) - (9)	468	244	2,631
407	376	2,800	11	Exceptional items	-	-	-
-	-	-	12	Profit from ordinary activities before tax (10) - (11)	468	244	2,631
407	376	2,800	13	Tax Expense			
(100)	(48)	(567)		a. Current Tax	(100)	(48)	(533)
(151)	(83)	(1,080)		b. Deferred Tax (Liability)	(156)	(83)	(1,082)
99	45	564		c. MAT Credit Entitlement	99	45	530
-	-	(31)		d. Earlier Years	-	-	(31)
(152)	(86)	(1,114)		Total (a to d)	(157)	(86)	(1,116)
255	290	1,686	14	Net Profit from ordinary activities after Tax (12) - (13)	311	158	1,515
-	-	-	15	Extraordinary items (net of tax expense)	-	-	-
255	290	1,686	16	Net Profit (14) - (15)	311	158	1,515
21	14	40	17	Share of Profit of the Associates			
(3)	26	48	18	(Add) / Less : Minority Interest			
279	278	1,678	19	Net Profit (16) + (17) + (18)	311	158	1,515
1,599	1,599	1,599	20	Paid up Equity Share Capital (Face value of ₹1/- each)	1,599	1,599	1,599
		19,974	21	Reserves (Excluding revaluation reserves)			20,237
0.17	0.17	1.05	22	EPS - Basic and Diluted (in ₹ not annualised)	0.19	0.10	0.95
			23	Aggregate of Public Shareholding			
				- Number of Shares (Face value of ₹1/- each)	7,16,98,578	7,16,38,478	7,16,44,078
				- Percentage of Shareholding	44.83	44.79	44.80
			24	Promoter and Promoter Group Shareholding			
				a. Pledged / Encumbered			
				- Number of shares	1,95,32,314	1,94,87,314	1,83,57,314
				- As a Percentage of the total shareholding of promoter & promoter group	22.14	22.07	20.79
				- As a Percentage of the total share capital of the Company	12.21	12.19	11.48
				b. Non - Encumbered			
				- Number of shares	6,86,96,694	6,88,01,794	6,99,26,194
				- As a Percentage of the total shareholding of promoter & promoter group	77.86	77.93	79.21
				- As a Percentage of the total share capital of the Company	42.96	43.02	43.72

## SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (CONSOLIDATED) (₹ in Lakhs)			Sl. No.	Particulars	AIS (STANDALONE) (₹ in Lakhs)		
First Quarter Ended		Year Ended			First Quarter Ended		Year Ended
30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	31.03.2011 (Audited)			30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	31.03.2011 (Audited)
			a.	Information about Primary Business Segments			
			1	Segment Revenue			
22,758	19,029	84,271		Automotive Glass	22,758	19,029	84,271
16,424	16,227	72,710		Float Glass	16,424	16,227	72,710
2,879	2,704	11,069		Others	1,254	1,079	4,399
42,061	37,960	1,68,050		Less : Inter-segment revenue (net of excise duty)	40,436	36,335	1,61,380
1,995	3,961	10,578		Total	1,178	3,613	7,892
40,066	33,999	1,57,472			39,258	32,722	1,53,488
			2	Segment Result			
3,224	2,476	9,315		Automotive Glass	3,224	2,476	9,315
637	918	6,253		Float Glass	637	918	6,253
(72)	84	107		Others	(34)	(75)	(157)
3,789	3,478	15,675		Less : Interest	3,827	3,319	15,411
3,382	3,102	12,875		Total	3,359	3,075	12,780
407	376	2,800			468	244	2,631
			3	Capital Employed (Segment Assets-Segment Liabilities)			
67,762	60,090	65,604		Automotive Glass	67,762	60,090	65,604
99,125	97,470	99,148		Float Glass	99,125	97,470	99,148
(1,44,945)	(1,37,589)	(1,43,159)		Others	(1,44,740)	(1,37,283)	(1,42,916)
21,942	19,971	21,593		Total	22,147	20,277	21,836
			b.	Information about Secondary Business Segments			
				Revenue by Geographical Market			
41,079	36,846	1,63,739		India	39,454	35,221	1,57,069
982	1,114	4,311		Outside India	982	1,114	4,311
42,061	37,960	1,68,050		Less : Inter-segment revenue (net of excise duty)	40,436	36,335	1,61,380
1,995	3,961	10,578		Total	1,178	3,613	7,892
40,066	33,999	1,57,472			39,258	32,722	1,53,488

### Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 27th July, 2011.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, one Investor Complaint was received by the Company, which was duly attended. There was no investor complaint pending at the beginning of the quarter.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : New Delhi  
Dated : 27<sup>th</sup> July, 2011

Sanjay Labroo  
Managing Director & Chief Executive Officer