



Press Release

AIS (ASAHI INDIA GLASS LTD.) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

New Delhi, 10th February, 2016 - AIS (Asahi India Glass Ltd.), India's leading integrated glass Company announced its unaudited financial results for the third quarter and nine months ended 31st December, 2015 at its Board Meeting held today.

The consolidated financial performance highlights for the quarter ended 31st December, 2015 are as follows -

- Net sales at Rs. 534.43 crores, reflected an increase of 7.89% over the previous year (Rs. 495.37 crores).
- Operating EBIDTA i.e. Operating Earnings before exchange loss/(gain), Interest, Depreciation, Taxes and Amortisation increased 22.26% over the previous period from Rs. 85.83 crores in Q3 FY2015 to Rs. 104.94 crores in Q3 FY 2016.
- Cash profit increased by 67.20% from Rs. 37.29 crores in Q3 FY2015 to Rs. 62.35 crores in Q3 FY2016.
- PBT increased 216.38% from Rs. 10.99 crores in Q3 FY2015 to Rs. 34.77 crores in Q3 FY2016.
- PAT increased by 136.25% from Rs. 9.38 crores in Q3 FY2015 to Rs. 22.16 crores in Q3 FY2016.

The table below gives the details of the financial performance both on standalone and consolidated basis -

AIS - Financial Results for the third quarter ended 31st December, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	52,453	48,519	8.11	53,443	49,537	7.89
Operating EBIDTA*	10,797	8,753	23.35	10,494	8,583	22.26
Cash Profit / (Loss)	6,555	3,908	67.73	6,235	3,729	67.20
Profit/(Loss) Before Tax	3,904	1,400	178.86	3,477	1,099	216.38
Profit/(Loss) after Tax	2,553	1,137	124.54	2,216	938	136.25

*Before exchange loss/(gain)

AIS - Financial Results for nine months ended 31 st December, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	160,058	153,836	4.04	163,210	157,157	3.85
Operating EBIDTA*	32,758	25,377	29.09	32,069	25,003	28.26
Cash Profit / (Loss)	18,583	11,429	62.60	17,854	10,979	62.62
Profit/(Loss) Before Tax	10,675	3,592	197.19	9,626	2,811	242.44
Profit/(Loss) after Tax	6,981	2,784	150.75	6,331	2,334	171.25

*Before exchange loss/(gain)

Speaking on the occasion, Mr. Sanjay Labroo, MD & C.E.O., AIS said -

"Overall, I am satisfied with the financial performance. Although there was a small decline in sales last quarter due to some temporary issues like Chennai floods, subdued consumer sentiments and some delays in projects closures, but we successfully managed to post satisfactory operating profits due to better product mix, lower energy costs and optimal operating performance.

I am also glad that all our new products are well received by the market. Our capacity enhancement in automotive business is progressing as per plan. With the positive macro environment, we assiduously continue to march forward with a positive momentum."

About AIS:

Asahi India Glass Ltd. (AIS) is a joint venture between the Labroo family, Asahi Glass Co. Ltd. of Japan, and Maruti Suzuki India Limited. AIS began operations in 1987.

AIS, today, is a leading integrated glass company in India, manufacturing a wide range of international quality automotive safety glass, float glass and architectural processed and value added glass. AIS operates under four strategic business units (SBUs), namely, Auto Glass, Architectural Glass, Consumer Glass and Solar Glass.

Auto Glass is India's largest manufacturer of world class automotive safety glass and is, in fact, one of the largest in the field in Asia. It is the sole supplier to almost all the OEMs and has a market share of approx. 76 per cent in the Indian passenger car industry.

Architectural Glass is formed as a result of management merger of Float & Glass Solutions (Processed Glass) SBUs. This SBU manufactures quality float glass and deploys an extensive network of 4 zonal offices and over 1000 distributors. It also markets a wide range of AGC products in India as its distribution partner.

Consumer Glass SBU is Company's interface with end users for its range of automotive and architectural glass offerings. Impeccable, customized and consumer centric solutions is the key differentiator of Consumer Glass SBU. It includes GlasXperts - a retail initiative in the Architectural Glass segment and Windshield Experts which is India's only automotive glass repair & replacement specialist.

Solar Glass is the newly formed SBU of the Company. Given the limited availability of fossil fuel in the country, AIS is tapping the renewable energy space with its solar glass offerings.

For further information, please contact:

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