



Press Release

AIS (ASAHI INDIA GLASS LTD.) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2015

New Delhi, 5th August, 2015 - AIS (Asahi India Glass Ltd.), India's leading integrated glass Company announced its unaudited financial results for the first quarter ended 30th June, 2015 at its Board Meeting held today.

The consolidated financial performance highlights for the quarter ended 30th June, 2015 are as follows -

- Net sales at Rs. 533.44 crores, reflected an increase of 1.40% over the previous period (Rs. 526.08 crores).
- Total income from operations at Rs. 536.99 crores increased by 1.47% over the corresponding figure of the previous period of Rs. 529.21 crores.
- Operating Earnings before exchange loss/(gain), Interest, Depreciation, Taxes and Amortisation (Operating EBIDTA) reached Rs. 105.94 crores registering an increase of 50.23% over the corresponding figure of Rs. 70.52 crores for the previous period.
- Cash profit stands at Rs. 57.92 crores as against the corresponding figure of Rs. 28.21 crores in the previous period registering an increase of 105.32%.
- Profit before Tax for the first quarter ended 30th June, 2015 was recorded at Rs. 30.73 crores as against the loss of Rs. 6.94 crores in the previous period recording an increase of 542.80%.
- Profit after Tax for the first quarter ended 30th June, 2015 recorded an increase of 468.79% at Rs. 19.14 crores as against loss of Rs. 5.19 crores against the previous period.

The table below gives the details of the financial performance both on standalone and consolidated basis -

AIS - Financial Results for the first quarter ended 30th June, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	52,613	51,713	1.74	53,344	52,608	1.40
Operating EBIDTA*	10,756	7,078	51.96	10,594	7,052	50.23
Cash Profit / (Loss)	5,961	2,849	109.23	5,792	2,821	105.32
Profit/(Loss) Before Tax	3,347	(517)	747.39	3,073	(694)	542.80
Profit/(Loss) after Tax	2,188	(342)	739.77	1,914	(519)	468.79

*Before exchange loss/(gain)

Speaking about the performance of AIS, Mr. Sanjay Labroo, MD & C.E.O., AIS said –

"We are fairly satisfied with the improvement in operational and financial performance of first quarter. It is an outcome of our firm belief in AIS business model and our consistent and relentless efforts of last 2 years. The favourable macro definitely helped too.

While we hope this is the beginning of a virtuous cycle, we remain alert to the volatility in the global impact which affects our business through commodity prices, exchange rate, and interest rates. We hope the current momentum is kept up."

About AIS:

Asahi India Glass Ltd. (AIS) is a joint venture between the Labroo family, Asahi Glass Co. Ltd. of Japan, and Maruti Suzuki India Limited. AIS began operations in 1987.

AIS, today, is a leading integrated glass company in India, manufacturing a wide range of international quality automotive safety glass, float glass and architectural processed and value added glass. AIS operates under four strategic business units (SBUs), namely, Auto Glass, Architectural Glass, Consumer Glass and Solar Glass.

Auto Glass is India's largest manufacturer of world class automotive safety glass and is, in fact, one of the largest in the field in Asia. It is the sole supplier to almost all the OEMs and has a market share of approx. 76 per cent in the Indian passenger car industry.

Architectural Glass is formed as a result of management merger of Float & Glass Solutions (Processed Glass) SBUs. This SBU manufactures quality float glass and deploys an extensive network of 4 zonal offices and over 1000 distributors. It also markets a wide range of AGC products in India as its distribution partner.

Consumer Glass SBU is Company's interface with end users for its range of automotive and architectural glass offerings. Impeccable, customized and consumer centric solutions is the key differentiator of Consumer Glass SBU. It includes GlasXperts – a retail initiative in the Architectural Glass segment and Windshield Experts which is India's only automotive glass repair & replacement specialist.

Solar Glass is the newly formed SBU of the Company. Given the limited availability of fossil fuel in the country, AIS is tapping the renewable energy space with its solar glass offerings.

For further information, please contact:

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