ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.6.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.6.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	PART - I	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations												
	a. Sales / Income from operations (Inclusive of Excise Duty)	65984	61499	59276	127483	115821	233516	66746	62723	60437	129469	118035	237556
	b. Other Operating Income	8	1	0	9	0	285	23	38	59	61	113	435
	Total Income from operations (a+b)	65992	61500	59276	127492	115821	233801	66769	62761	60496	129530	118148	237991
2	Expenses												
	a. Cost of Raw Materials consumed	21691	19591	19413	41282	37202	74640	21810	19999	19917	41809	38006	75947
	b. Purchase of stock - in -trade	1375	1154	901	2529	1617	3199	1570	1426	1007	2996	1910	3979
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(1098)	(168)	(468)	(1266)	(281)	370	(1127)	(250)	(478)	(1377)	(234)	304
	d. Excise Duty	5141	4724	4284	9865	8216	16717	5172	4752	4315	9924	8268	16819
	e. Employee benefits Expenses	5400	5357	4657	10757	9047	18997	5760	5732	5000	11492	9684	20258
	f. Depreciation & Amortisation expense	2648	2620	2643	5268	5257	10532	2750	2722	2751	5472	5470	10962
	g. Power & Fuel	6639	5982	6986	12621	13782	25866	6688	6054	7023	12742	13877	26069
	h. Foreign Currency Exchange loss / (gain)	(280)	980	1531	700	2604	3468	(280)	979	1531	699	2604	3467
	i. Other Expenses	14998	13556	12389	28554	24464	50005	15347	13972	12801	29319	25208	51648
	Total Expenses (a to i)	56514	53796	52336	110310	101908	203794	57690	55386	53867	113076	104793	209453
3	Profit from Operations before Other Income, Finance Cost, & Exceptional Items (1) - (2)	9478	7704	6940	17182	13913	30007	9079	7375	6629	16454	13355	28538
	Profit from operation before depreciation, finance cost & foreign currency exchange loss / (gain)	11996	11372	11205	23368	21961	44329	11673	11124	10981	22797	21575	43231
4	Other Income	150	68	91	218	187	322	124	48	70	172	146	264
5	Profit from ordinary activities before finance cost & Exceptional Items (3) + (4)	9628	7772	7031	17400	14100	30329	9203	7423	6699	16626	13501	28802
6	Finance Cost	3577	3396	3607	6973	7329	14340	3590	3409	3623	6999	7352	14392
7	Profit from ordinary activities after finance cost but before exceptional Items (5) - (6)	6051	4376	3424	10427	6771	15989	5613	4014	3076	9627	6149	14410
8	Exceptional Items	15	0	0	15	0	204	15	0	0	15	0	204
9	Profit from ordinary activities before tax (7) - (8)	6036	4376	3424	10412	6771	15785	5598	4014	3076	9612	6149	14206
10	Tax Expense	(2388)	(1693)	(1184)	(4081)	(2343)	(6058)	(2388)	(1693)	(1184)	(4081)	(2343)	(6002)
11	Net Profit from ordinary activities after Tax (9-10)	3648	2683	2240	6331	4428	9727	3210	2321	1892	5531	3806	8204
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	3648	2683	2240	6331	4428	9727	3210	2321	1892	5531	3806	8204
14	Share of Profit of the Associates	0	0	0	0	0	0	61	130	106	191	208	260
15	Add : Minority Interest	0	0	0	0	0	0	64	56	54	120	101	231
16	Net Profit after taxes, minority interest & share of profit of associates (13+14+15)	3648	2683	2240	6331	4428	9727	3335	2507	2052	5842	4115	8695
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						36,980						32,974
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)												
	(a) Basic	1.50	1.10	0.92	2.60	1.82	4.00	1.37	1.03	0.84	2.40	1.69	3.58
	(b) Diluted	1.50	1.10	0.92	2.60	1.82	4.00	1.37	1.03	0.84	2.40	1.69	3.58
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)												
	(a) Basic	1.50	1.10	0.92	2.60	1.82	4.00	1.37	1.03	0.84	2.40	1.69	3.58
	(b) Diluted	1.50	1.10	0.92	2.60	1.82	4.00	1.37	1.03	0.84	2.40	1.69	3.58

ASAHI INDIA GLASS LTD.
GLOBAL BUSINESS PARK, TOWER- B, 5TH FLOOR, M.G. ROAD, GURGAON - 122 002

A	PARTICULARS OF SHARE HOLDING												
	PART -II												
A	PARTICULARS OF SHARE HOLDING	30.09.2016	30.6.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.6.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Public Shareholding												
	- Number of Shares (Face value of Re. 1/- each)	111065810	110840810	110820930	111065810	110820930	110827310						
	- Percentage of Shareholding	45.69	45.60	45.59	45.69	45.59	45.59						
2	Promoters and promoters group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	8573408	8677408	10519224	8573408	10519224	8623408						
	- Percentage of shares (as a % of the Total shareholding of promoters and promoters group)	6.49	6.56	7.95	6.49	7.95	6.52						
	- Percentage of shares (as a % of the total Share Capital of the Company)	3.53	3.57	4.33	3.53	4.33	3.55						
	b) Non - encumbered												
	- Number of shares	123450713	123571713	121749777	123450713	121749777	123639213						
	- Percentage of shares (as a % of the Total shareholding of promoters and promoters group)	93.51	93.44	92.05	93.51	92.05	93.48						
	- Percentage of shares (as a % of the total Share Capital of the Company)	50.78	50.83	50.08	50.78	50.08	50.86						

NOTES :

1 The above financial results duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 7th November, 2016.

2 The consolidated results have been prepared in accordance with the Accounting Standard (AS)-21 "Consolidated Financial Statements" and Accounting Standard (AS)-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard (AS)-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

4 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon
Dated : 7th November 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.09.2016
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

ASAHI INDIA GLASS LTD
GLOBAL BUSINESS PARK, TOWER - B, 5TH FLOOR, M.G. ROAD, GURGAON - 122 002

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

		AIS (Standalone)						AIS (Consolidated)					
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.6.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.6.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	Information about Primary Business Segments												
1	Segment Revenue (Gross)												
	Automotive Glass	44,322	40,638	39,029	84,960	74,823	1,50,757	44,322	40,638	39,029	84,960	74,823	1,50,757
	Float Glass	20,672	19,838	19,438	40,510	39,649	80,395	20,672	19,838	19,438	40,510	39,649	80,395
	Others	2,315	2,444	1,312	4,759	2,665	5,398	3,795	4,303	3,340	8,098	6,320	12,329
		67,309	62,920	59,779	1,30,229	1,17,137	2,36,550	68,789	64,779	61,807	1,33,568	1,20,792	2,43,481
	Less : Inter-segment revenue	1,167	1,352	412	2,519	1,129	2,427	1,896	1,970	1,241	3,866	2,498	5,226
	Total	66,142	61,568	59,367	1,27,710	1,16,008	2,34,123	66,893	62,809	60,566	1,29,702	1,18,294	2,38,255
2	Segment Result												
	Automotive Glass	6,281	4,472	4,459	10,753	8,313	18,502	6,281	4,472	4,459	10,753	8,313	18,502
	Float Glass	3,325	3,507	2,745	6,832	6,089	12,381	3,325	3,507	2,745	6,832	6,089	12,381
	Others	-50	-257	-236	-307	-405	-980	-424	-555	-541	-979	-951	-2,313
		9,556	7,722	6,968	17,278	13,997	29,903	9,182	7,424	6,663	16,606	13,451	28,570
	Less : Interest	3,577	3,396	3,607	6,973	7,329	14,340	3,590	3,409	3,623	6,999	7,352	14,392
	Less : Other Un-allocable Expenditure	-3	4	2	1	9	9	-3	4	2	1	9	9
	Add : Un-allocable income	54	54	65	108	112	231	3	3	38	6	59	37
	Total	6,036	4,376	3,424	10,412	6,771	15,785	5,598	4,014	3,076	9,612	6,149	14,206
3	Segment Assets												
	Automotive Glass	1,22,279	1,16,785	1,05,628	1,22,279	1,05,628	1,14,418	1,22,279	1,16,785	1,05,628	1,22,279	1,05,628	1,14,418
	Float Glass	1,00,374	99,777	1,03,000	1,00,374	1,03,000	99,698	1,00,374	99,777	1,03,000	1,00,374	1,03,000	99,698
	Others	12,023	11,754	12,917	12,023	12,917	11,060	7,381	8,553	9,786	7,381	9,786	8,025
	Total	2,34,676	2,28,316	2,21,545	2,34,676	2,21,545	2,25,176	2,30,034	2,25,115	2,18,414	2,30,034	2,18,414	2,22,141
4	Segment Liabilities												
	Automotive Glass	49,041	46,552	44,357	49,041	44,357	44,807	49,041	46,552	44,357	49,041	44,357	44,807
	Float Glass	10,885	11,735	10,994	10,885	10,994	10,729	10,885	11,735	10,994	10,885	10,994	10,729
	Others	1,28,742	1,27,887	1,30,694	1,28,742	1,30,694	1,30,229	1,28,591	1,28,868	1,30,850	1,28,591	1,30,850	1,31,199
	Total	1,88,668	1,86,174	1,86,045	1,88,668	1,86,045	1,85,765	1,88,517	1,87,155	1,86,201	1,88,517	1,86,201	1,86,735
5	Capital Employed (Segment Assets - Segment Liabilities)												
	Automotive Glass	73,238	70,233	61,271	73,238	61,271	69,611	73,238	70,233	61,271	73,238	61,271	69,611
	Float Glass	89,489	88,042	92,006	89,489	92,006	88,969	89,489	88,042	92,006	89,489	92,006	88,969
	Others	-1,16,719	-1,16,133	-1,17,777	-1,16,719	-1,17,777	-1,19,169	-1,21,210	-1,20,315	-1,21,064	-1,21,210	-1,21,064	-1,23,174
	Total	46,008	42,142	35,500	46,008	35,500	39,411	41,517	37,960	32,213	41,517	32,213	35,406
b.	Information about Secondary Business Segments												
	Revenue by Geographical Market												
	India	66,419	61,909	58,652	1,28,329	1,14,794	2,32,387	67,899	63,768	60,680	1,31,668	1,18,449	2,39,295
	Outside India	890	1,011	1,127	1,900	2,343	4,163	890	1,011	1,127	1,900	2,343	4,186
		67,309	62,920	59,779	1,30,229	1,17,137	2,36,550	68,789	64,779	61,807	1,33,568	1,20,792	2,43,481
	Less : Inter-segment revenue	1,167	1,352	412	2,519	1,129	2,427	1,896	1,970	1,241	3,866	2,498	5,226
	Total	66,142	61,568	59,367	1,27,710	1,16,008	2,34,123	66,893	62,809	60,566	1,29,702	1,18,294	2,38,255

Place : Gurgaon

Dated : 7th November 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

ASAHI INDIA GLASS LTD. GLOBAL BUSINESS PARK, TOWER-B, 5TH FLOOR, M.G. ROAD, GURGAON-122 002

ASAHI INDIA GLASS LTD.
STATEMENT OF ASSETS AND LIABILITIES
FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

CONSOLIDATED		PARTICULARS	STANDALONE	
30.09.2016 Reviewed	31.3.2016 Audited		30.09.2016 Reviewed	31.3.2016 Audited
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
2,431	2,431	(a) Share Capital	2,431	2,431
39,086	32,974	(b) Reserve and Surplus	43,577	36,980
41,517	**35,405**	**Sub- total Shareholders' funds**	**46,008**	**39,411**
-901	**-783**	**Minority interest**	**0**	**0**
		Non Current Liabilities		
65,763	67,179	(a) Long term Borrowings	65,582	66,971
21,032	20,881	(b) Other long term Liabilities	21,000	20,875
75	72	(c) Long term Provisions	0	0
86,870	**88,132**	**Sub- total Non Current Liabilities**	**86,582**	**87,846**
		Current Liabilities		
37,994	38,105	(a) Short term Borrowings	37,994	38,066
31,773	28,911	(b) Trade Payables	31,672	27,778
33,342	33,916	(c) Other Current Liabilities	32,858	33,495
915	3,469	(d) Short term Provisions	915	3,514
1,04,024	**1,04,401**	**Sub- total Current Liabilities**	**1,03,439**	**1,02,853**
2,31,510	**2,27,155**	**TOTAL - EQUITY AND LIABILITIES**	**2,36,029**	**2,30,110**
		ASSETS		
		Non Current assets		
1,23,024	1,19,892	(a) Fixed Assets	1,18,879	1,15,563
2,064	1,913	(b) Non Current Investments	3,105	1,650
1,413	5,014	(c) Deferred tax Assets (net)	1,331	4,932
11,500	9,065	(d) Long term Loans and Advances	11,237	8,977
1,38,001	**1,35,884**	**Sub- total Non Current Assets**	**1,34,552**	**1,31,122**
		Current Assets		
55,426	51,887	(a) Inventories	53,527	50,021
26,513	26,606	(b) Trade Receivables	35,428	35,141
2,977	3,840	(c) Cash and Cash Equivalents	2,441	3,665
8,564	8,889	(d) Short-term Loans and Advances	10,052	10,112
29	49	(e) Other Current Assets	29	49
93,509	**91,271**	**Sub- total Current Assets**	**1,01,477**	**98,988**
2,31,510	**2,27,155**	**TOTAL - ASSETS**	**2,36,029**	**2,30,110**

ASAHI INDIA GLASS LTD. GLOBAL BUSINESS PARK, TOWER - B, 5TH FLOOR, M.G. ROAD, GURGAON - 122 002

JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
Tel. : 011-41563112 / 13 / 14, Fax : 41563115
Res.: 011-26102381
E-mail : sapra_kalra@yahoo.co.uk
: sapra.kalra@gmail.com

REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ASAHI INDIA GLASS LIMITED** ('the Company') for the half year ended 30.09.2016 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25),prescribed under Section 133 of the Companies Act,2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO LLP

(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS

ASAHI INDIA GLASS LTD.
GLOBAL BUSINESS PARK, TOWER - B, 5TH FLOOR, M.G. ROAD, GURGAON

(CA VIRAL KALRA)
M. NO. 084583

NEW DELHI
DATED: 07-11-2016

JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
Tel. : 011-41563112 / 13 / 14, Fax : 41563115
Res.: 011-26102381
E-mail : sapra_kalra@yahoo.co.uk
: sapra.kalra@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF

ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **ASAHI INDIA GLASS LIMITED** ('the Holding Company') and its subsidiaries-**AIS Glass Solutions Ltd, Integrated Glass Materials Ltd and GX Glass Sales & Services Ltd** (the Holding Company and its subsidiaries together referred to as the"Group ") and its share of the profit of its Associates-**AIS Adhesives Ltd and AIS Distribution Services Ltd** for the half year ended 30.09.2016 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard on Interim Financial Reporting(AS 25),prescribed under Section 133 of the Companies Act,2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

JAGDISH SAPRA & CO LLP
FRN: 001379N
NEW DELHI
Chartered Accountants

ASAHI INDIA GLASS
GLOBAL BUSINESS PARK, TOWER-B, 5TH FLOOR, M.G. ROAD, GURGAON-122 002

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO LLP

(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS

PARTNER

(CA VIPAL KALRA)
M. NO. 084583

NEW DELHI
DATED: 07-11-2016