

Unaudited Financial Results for the third quarter and the nine months ended 31st December, 2006



ASAHI INDIA GLASS LIMITED (AIS)
 REGD. OFFICE : 12, BASANT LOK, VASANT VIHAR, NEW DELHI-110 057
 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK,
 MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

(Rs. In Lakhs)

Segment-wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

S.No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Third Quarter Ended		Nine Months Ended		Year Ended	Third Quarter Ended		Nine Months Ended		Year Ended
		31st Dec., 2006	31st Dec., 2005	31st Dec., 2006	31st Dec., 2005	31st Mar., 2006	31st Dec., 2006	31st Dec., 2005	31st Dec., 2006	31st Dec., 2005	31st Mar., 2006
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Turnover and Inter Division Transfers	21,984.24	15,020.86	62,999.44	51,800.68	70,315.67	22,614.63	15,318.81	64,760.42	52,510.03	71,516.80
	Less: Inter Division Transfers	446.50	331.13	1,319.36	1,812.99	2,032.26	884.82	512.93	2,585.05	2,266.05	2,878.55
	Turnover	21,537.74	14,689.73	61,680.08	49,987.69	68,283.41	21,729.81	14,805.88	62,175.37	50,243.98	68,638.25
	Less: Excise Duty	3,006.20	2,543.13	8,507.54	7,004.89	9,516.00	3,006.20	2,543.13	8,507.54	7,004.89	9,516.00
	Net Turnover	18,531.54	12,146.60	53,172.54	42,982.80	58,767.41	18,723.61	12,262.75	53,667.83	43,239.09	59,122.25
2	Other Income	296.43	16.50	1,584.68	156.51	364.91	305.63	25.93	1,611.84	166.91	370.38
3	Total Revenue	18,827.97	12,163.10	54,757.22	43,139.31	59,132.32	19,029.24	12,288.68	55,279.67	43,406.00	59,492.63
4	Total Expenditure	15,171.54	9,484.32	43,553.67	34,337.74	46,840.25	15,284.24	9,564.71	43,886.10	34,611.48	47,215.51
	a. (Increase)/Decrease in stock-in-trade	(920.18)	(1,935.00)	(4,598.27)	266.64	(1,067.01)	(920.18)	(1,935.00)	(4,598.27)	266.64	(1,066.63)
	b. Materials cost	6,724.84	4,831.56	19,734.09	13,440.56	19,416.16	6,724.84	4,831.56	19,734.09	13,440.56	19,416.16
	c. Power & fuel	2,875.23	2,012.13	9,268.90	6,065.62	8,484.30	2,875.23	2,012.13	9,268.90	6,065.62	8,484.30
	d. Stores & spares consumed	1,178.59	858.72	3,521.31	2,716.33	3,525.33	1,178.59	858.72	3,521.31	2,716.33	3,525.33
	e. Staff cost	1,369.25	1,047.16	4,017.28	3,119.01	4,317.59	1,407.99	1,076.92	4,139.17	3,198.33	4,428.74
	f. Other expenditure	3,943.81	2,669.75	11,610.36	8,729.58	12,163.88	4,017.77	2,720.38	11,820.90	8,924.00	12,427.61
5	Gross Profit before Depreciation & Interest, Exchange Rate Difference & Taxation	3,656.43	2,678.78	11,203.55	8,801.57	12,292.07	3,745.00	2,723.97	11,393.57	8,794.52	12,277.12
6	Interest	710.50	270.68	1,997.36	721.08	1,082.62	713.18	273.30	2,005.28	726.98	1,090.58
7	Gross Profit after interest but before Depreciation, Exchange Rate Difference & Taxation	2,945.93	2,408.10	9,206.19	8,080.49	11,209.45	3,031.82	2,450.67	9,388.29	8,067.54	11,186.54
8	Deferred Revenue Expenditure Written Off	2.99	2.98	8.96	8.96	11.95	3.53	3.48	10.59	10.59	14.12
9	Depreciation/Amortisation	1,445.63	1,569.31	4,254.26	4,336.29	4,638.46	1,451.69	1,573.44	4,270.62	4,348.44	4,656.23
10	Depreciation Written Back	-	-	-	-	(4,007.77)	-	-	-	-	(4,007.77)
11	Impairment Loss Reversed	-	-	-	-	(37.96)	-	-	-	-	(37.96)
12	Prior Period Adjustments	12.23	(1.45)	3.41	6.42	12.90	12.23	(1.45)	3.41	6.42	12.90
13	Profit Before Exchange Rate Difference & Taxation	1,485.08	837.26	4,939.56	3,728.82	10,591.87	1,564.37	875.20	5,103.67	3,702.09	10,549.02
14	Exchange Rate Loss/(Gain) on Foreign Currency Loan	(635.89)	263.79	(198.69)	335.50	224.10	(635.89)	263.79	(198.69)	335.50	224.10
15	Profit Before Tax & Extraordinary Item	2,120.97	573.47	5,138.25	3,393.32	10,367.77	2,200.26	611.41	5,302.36	3,366.59	10,324.92
16	Extraordinary Item	-	289.84	-	1,209.39	1,244.41	-	289.84	-	1,209.39	1,244.41
17	Profit Before Tax	2,120.97	283.63	5,138.25	2,183.93	9,123.36	2,200.26	321.57	5,302.36	2,157.20	9,080.51
18	Provision for Taxation	-	-	-	-	-	-	-	-	-	-
	a. Current tax	154.23	18.00	376.49	179.00	748.00	161.73	18.00	392.49	179.00	748.00
	b. Deferred tax liability	758.37	-	1,753.75	-	391.96	758.37	-	1,753.75	-	391.96
	c. Fringe Benefit Tax	23.03	17.21	64.67	73.54	83.00	24.08	17.21	68.72	73.54	87.50
	d. MAT Credit Entitlement	(150.23)	-	(372.49)	-	(726.06)	(150.23)	-	(372.49)	-	(726.06)
19	Profit After Tax	1,335.57	248.42	3,315.83	1,931.39	8,626.46	1,406.31	286.36	3,459.89	1,904.66	8,579.11
20	Share of Profit of the Associates	-	-	-	-	-	2.27	4.72	40.19	47.25	-
21	Minority Interest	-	-	-	-	16.16	-	32.59	-	(3.27)	-
22	Net Profit	1,335.57	248.42	3,315.83	1,931.39	8,626.46	1,392.42	288.83	3,474.92	1,944.85	8,629.63
23	Preference Dividend (including dividend tax)	-	-	-	-	0.07	-	-	-	-	0.07
24	Net Profit (for calculation of EPS) (excluding Extraordinary Items)	1,335.57	538.26	3,315.83	3,140.78	9,870.80	1,392.42	578.67	3,474.92	3,154.24	9,873.97
25	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	1,599.28	1,599.28	1,599.28	1,599.28	1,599.28	1,599.28	1,599.28	1,599.28	1,599.28	1,599.28
26	Reserves (Excluding revaluation reserves)	-	-	-	-	23,489.42	-	-	-	-	23,580.42
27	EPS - Basic & Diluted (in Rs. not annualised)	0.84	0.34	2.07	1.96	6.17	0.87	0.36	2.17	1.97	6.17
28	Aggregate of Non-Promoters Shareholding	-	-	-	-	-	-	-	-	-	-
	- Number of shares (Face value of Re. 1/- each)	71,140,902	71,393,076	71,140,902	71,393,076	71,420,108	-	-	-	-	-
	- Percentage of shareholding	44.48	44.64	44.48	44.64	44.66	-	-	-	-	-

S.No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Third Quarter Ended		Nine Months Ended		Year Ended	Third Quarter Ended		Nine Months Ended		Year Ended
		31st Dec., 2006	31st Dec., 2005	31st Dec., 2006	31st Dec., 2005	31st Mar., 2006	31st Dec., 2006	31st Dec., 2005	31st Dec., 2006	31st Dec., 2005	31st Mar., 2006
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	Information About Primary Business Segments										
1	Segment Revenue										
	Automotive Glass	10,568.02	8,282.91	32,223.76	26,879.17	37,058.84	10,568.02	8,282.91	32,223.76	26,879.17	37,058.84
	Float Glass	7,462.07	3,854.04	19,608.39	17,260.46	22,790.06	7,462.07	3,854.04	19,608.39	17,260.46	22,790.06
	Others	1,146.75	317.76	4,027.57	565.84	1,035.54	1,819.40	622.20	5,915.41	1,285.60	2,280.40
	Less : Inter-segment revenue (net of excise duty)	348.87	291.61	1,102.50	1,566.16	1,752.12	820.25	470.47	2,467.89	2,019.23	2,636.67
	Total	18,827.97	12,163.10	54,757.22	43,139.31	59,132.32	19,029.24	12,288.68	55,279.67	43,406.00	59,492.63
2	Segment Result										
	Automotive Glass	1,228.84	914.57	4,085.70	3,594.82	10,112.21	1,228.84	914.57	4,085.70	3,594.82	10,112.21
	Float Glass	902.43	157.14	1,859.86	261.52	1,041.18	902.43	157.14	1,859.86	261.52	1,041.18
	Others	64.31	(253.61)	991.36	(615.83)	(723.31)	146.28	(213.05)	1,163.39	(636.66)	(758.20)
	Less : Interest & Financial Charges	2,195.58	818.10	6,936.92	3,240.51	10,430.08	2,277.55	858.66	7,108.95	3,219.68	10,395.19
	Less: Exchange Rate Loss/(Gain) on Foreign Currency Loan	(635.89)	263.79	(198.69)	335.50	224.10	(635.89)	263.79	(198.69)	335.50	224.10
	Total	2,120.97	283.63	5,138.25	2,183.93	9,123.36	2,200.26	321.57	5,302.36	2,157.20	9,080.51
3	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	45,713.05	35,357.11	45,713.05	35,357.11	41,262.66	45,713.05	35,357.11	45,713.05	35,357.11	41,262.66
	Float Glass	88,956.38	47,944.90	88,956.38	47,944.90	65,265.17	88,956.38	47,944.90	88,956.38	47,944.90	65,265.17
	Others	(1,05,664.92)	(63,214.17)	(1,05,664.92)	(63,214.17)	(80,839.13)	(1,05,293.11)	(63,048.90)	(1,05,293.11)	(63,048.90)	(80,748.13)
	Total	29,004.51	20,087.84	29,004.51	20,087.84	25,688.70	29,376.32	20,253.11	29,376.32	20,253.11	25,779.70
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	18,053.15	12,398.05	53,169.47	44,308.57	60,019.85	18,725.80	12,702.55	55,057.31	45,028.33	61,264.71
	Outside India	1,123.69	56.66	2,690.25	396.90	864.59	1,123.69	56.60	2,690.25	396.90	864.59
	Less : Inter-segment revenue (net of excise duty)	348.87	291.61	1,102.50	1,566.16	1,752.12	820.25	470.47	2,467.89	2,019.23	2,636.67
	Total	18,827.97	12,163.10	54,757.22	43,139.31	59,132.32	19,029.24	12,288.68	55,279.67	43,406.00	59,492.63

Notes :

- The above standalone and consolidated unaudited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 22nd January 2007.
- The Statutory Auditors have carried out a limited review of the Financial Results for the Quarter ended 31st December, 2006.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax liability for the third quarter and the nine months ended 31st December, 2006 has been made in accordance with the Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- No investor complaint was pending at the beginning of the third quarter. During the quarter, five complaints were received and the same have been resolved.
- The commercial production of float glass at our Integrated Glass Plant at Roorkee, Uttarakhand was commenced on 1st January, 2007.
- The Project work at Automotive and Architectural Glass Plants at Roorkee, Uttarakhand is expected to be completed by the end of April, 2007.
- Previous period figures have been regrouped / recast, wherever necessary, to make it comparable with those for the third quarter and nine months ended 31st December, 2006.