

Statement of Audited Financial Results for the Fourth Quarter and Year Ended 31st March, 2018

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)		
		Quarter Ended 31.03.2018 (Audited)	Quarter Ended 31.12.2017 (Unaudited)	Year Ended 31.03.2017 (Audited)	Quarter Ended 31.12.2017 (Unaudited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2017 (Audited)
1	Revenue from Operations						
	a. Sales / Income from Operations	73142	62394	253054	63194	65810	256840
	b. Other Operating Income	(310)	844	1814	844	1867	2007
	Total Revenue from Operations (a+b)	72832	63238	254903	64038	67677	258847
2	Other Income	672	711	1146	679	705	1008
3	Total Income (1 + 2)	73504	63949	256049	64717	68382	259855
4	Expenses						
	a. Cost of Raw Materials Consumed	23135	22727	81524	22834	20240	82466
	b. Purchases of Stock - in -Trade	433	531	4528	631	1802	3785
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	649	(2845)	(3186)	771	527	(3455)
	d. Excise Duty	-	-	22378	-	7769	22483
	e. Power & Fuel	10137	8621	32655	10219	6675	32946
	f. Employee benefits Expenses	6575	6397	22359	6788	6396	26784
	g. Depreciation & Amortisation Expense	2791	2254	7617	2326	1809	9477
	h. Finance Cost	3157	3092	14376	3109	3871	12374
	i. Other Expenses	17450	16349	56592	18084	12802	58255
	Total Expenses (a to i)	64327	57125	232233	58313	61891	237824
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	9178	6824	23816	6404	6491	22032
6	Share of Profit of the Associates	-	-	-	126	396	395
7	Exceptional Items	(488)	-	(158)	(488)	(20)	(158)
8	Profit Before Tax (5) + (6) + (7)	8690	6824	23658	8336	6603	22269
9	Tax Expense	(3034)	(2270)	(8854)	(2908)	(2395)	(7298)
10	Net Profit for the Period (8) - (9)	5656	4554	14804	5428	4208	14971
11	Other Comprehensive Income, Net of Tax						
	- Items that will/will not be reclassified to profit & Loss	(185)	117	21	(189)	33	17
12	Total Comprehensive Income for the Period (10) + (11)	5471	4671	14825	5238	4241	14988
13	Net Profit Attributable to						
	- Owners				5467	4015	14956
	- Non Controlling Interest				(39)	193	15
14	Other Comprehensive Income, Net of Tax attributable to						
	- Owners				(189)	33	17
	- Non Controlling Interest				-	-	-
15	Total Other Comprehensive Income attributable to						
	- Owners				5277	4048	14973
	- Non Controlling Interest				(39)	193	15
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)						
	(a) Basic	2.33	1.87	6.09	2.25	1.79	6.15
	(b) Diluted	2.33	1.87	6.09	2.25	1.79	6.15

- 1 The above financial results have been reviewed by the Audit Committee on 22nd May, 2018 and approved by the Board of Directors at their meeting held on 25th May, 2018.
- 2 The format for financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 for the first time with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Post the applicability of Goods and Service tax (GST) with effect from 1st July 2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the revenue from operations for the quarter and year ended 31st March, 2017 are not comparable with the corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty.
- 5 The Board of Directors have recommended a dividend of 150% (Rs. 150/- per equity share) for financial year 2017-18. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 6 Reconciliation of Profit after Tax for the quarter and year ended 31st March, 2017 between Ind AS compliant results as reported above with results provided in previous year as per Indian GAAP are given below:

Particulars	Standalone		Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	31.03.2017	31.03.2017	31.03.2017	31.03.2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net Profit as per Previous Indian GAAP	4,150	13,068	5,063	13,133
Change in Finance Cost	(400)	(491)	(400)	(491)
Deferred Tax	(1,495)	(860)	(1,465)	(830)
Change in Depreciation due to Fair Valuation of Fixed Assets	724	2,895	725	2,948
Others	87	192	93	196
Net Profit as per Ind-AS	3,066	14,804	4,015	14,956

- 7 Reconciliation of Other Equity for the year ended 31st March, 2017 between Ind AS compliant results as reported above with results provided in previous year as per Indian GAAP is given below:

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2017	31.03.2017	31.03.2017	31.03.2017
	(Audited)	(Audited)	(Audited)	(Audited)
Other Equity as per Previous Indian GAAP	47,598	43,661	47,598	43,661
Fair Value of Fixed Assets	34,641	35,857	34,641	35,857
Depreciation Impact on Fixed Assets Fair Value	2,895	2,948	2,895	2,948
Deferred Tax	3,872	3,921	3,872	3,921
Reversal of proposed dividend	2,926	2,926	2,926	2,926
Measurement of Borrowings at amortized Cost	520	520	520	520
Others	140	137	140	137
Other Comprehensive Income	274	270	274	270
Other Equity as per Ind-AS	92,866	90,241	92,866	90,241

- 8 Previous period figures have been regrouped, wherever necessary.

Place : Gurgaon
Dated : 25th May 2018

For and on behalf of Board of Directors

Managing Director & CEO

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.alsglass.com ; EMAIL : investorrelations@alsglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)
1	Segment Revenue (Gross)								
	Automotive Glass	43587	41603	45417	172956	43587	41603	45417	172956
	Float Glass	28664	21599	20376	89272	28664	21599	20376	89272
	Others	2842	2021	2901	9377	5004	3611	4640	16185
	Total	75093	65223	68694	271605	77255	66813	70434	278413
	Less: Inter-segment revenue	1588	1274	1286	5396	2389	2096	2052	8078
	Total Revenue	73504	63949	67408	266209	74865	64717	68382	270335
2	Segment Results								
	Automotive Glass	6544	7699	7133	27982	6544	7699	7133	27982
	Float Glass	4783	2336	3393	12505	4783	2336	3393	12505
	Others	(246)	(370)	(237)	(1127)	(646)	(721)	(717)	(2608)
	Total	11081	9665	10290	39360	10681	9314	9809	37879
	Less: Interest	3157	3092	3863	12308	3183	3109	3871	12374
	Add: Unallocable Income (Net of Expenditure)	766	250	590	1192	712	199	533	965
	Add: Share of Profit of the Associates					126	80	132	396
	Total Profit Before Tax	8690	6824	7017	28244	8336	6484	6603	26866
3	Segment Assets								
	Automotive Glass	161386	158736	138870	161386	161386	158736	138870	161386
	Float Glass	142714	147010	119389	142714	142714	147010	119389	142714
	Others	13858	13140	18821	13858	13858	13140	20433	13858
	Unallocated	12854	11231	7524	12854	10177	9800	4345	10177
	Total	330812	330117	284605	330812	328135	328686	283038	328135
4	Segment Liabilities								
	Automotive Glass	61542	56406	52521	61542	61542	56406	52521	61542
	Float Glass	18388	25594	12789	18388	18388	25594	12789	18388
	Others	2325	1795	1697	2325	2325	1795	1696	2325
	Unallocated	137595	142871	122300	137595	138323	144699	123359	138323
	Total	219850	226666	189307	219850	220578	228494	190365	220578
5	Capital Employed (Segment Assets - Segment Liabilities)								
	Automotive Glass	99844	102330	86349	99844	99844	102330	86349	99844
	Float Glass	124326	121416	106600	124326	124326	121416	106600	124326
	Others	11533	11345	17124	11533	11533	11345	18737	11533
	Unallocated	(124741)	(131640)	(114776)	(124741)	(128146)	(134899)	(119014)	(128146)
	Total	110962	103451	95297	110962	107557	100192	92672	107557

For and on behalf of Board of Directors

Place : Gurgaon

Dated : 25th May 2018

Managing Director & CEO

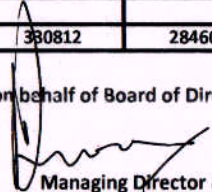
ASAHI INDIA GLASS LIMITED
STATEMENT OF ASSETS AND LIABILITIES
AS ON 31st MARCH, 2018

(Rs. Lakhs)

Consolidated 31.03.2017	Consolidated 31.03.2018	PARTICULARS	Standalone 31.03.2018	Standalone 31.03.2017
		ASSETS		
		Non-current assets		
151550	189835	Property, Plant & Equipments	184916	146408
8544	11428	Capital Work-in-Progress	11327	8516
367	494	Other Intangible Assets	397	302
6917	361	Assets classified as held for sale	361	6917
		Financial Assets		
2734	4191	Investments	4638	3577
1936	1866	Loans	1828	1933
29	149	Other Financial Assets	121	5
13397	10166	Deferred tax assets (net)	8052	11693
1753	1188	Other Non Current Assets	1187	788
		Current Assets		
58375	61425	Inventories	59282	56085
		Financial Assets		
24134	32251	Trade Receivables	42400	32789
1557	1713	Cash and Cash Equivalents	1655	1406
370	297	Loans	297	321
78	150	Current Tax Assets (Net)	131	64
11297	12621	Other Current Assets	14220	13801
283038	328135	TOTAL ASSETS	330812	284605
		Equity		
2431	2431	Equity Share Capital	2431	2431
90241	105126	Other Equity	108531	92866
(766)	(937)	Non Controlling Interest	-	-
		Non-Current Liabilities		
		Financial Liabilities		
77812	91091	Borrowings	90831	77662
18809	9452	Trade Payables	9452	18809
1660	1950	Other Financial Liabilities	1887	1636
88	78	Provisions	-	-
		Current Liabilities		
		Financial Liabilities		
26647	35843	Borrowings	35843	26588
37274	58597	Trade Payables	57805	36272
22272	17137	Other Financial Liabilities	16987	22082
5827	6484	Other Current Liabilities	6165	5517
743	883	Provisions	880	742
283038	328135	TOTAL EQUITY & LIABILITIES	330812	284605

Place : Gurgaon
Dated : 25th May 2018

For and on behalf of Board of Directors


Managing Director & CEO