ASAHI INDIA GLASS LIMITED
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 06!
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)
Statement of Audited Financial Results for the fourth quarter and year ended 31st March, 2019

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations										
	a. Sales / Income from Operations	70663	66659	73142	285251	263336	72437	68109	74454	290451	267407
	b. Other Operating Income	38	-	(310)	647	723	179	59	(227)	983	922
	Total Revenue from Operations (a+b)	70701	66659	72832	285898	264059	72616	68168	74227	291434	268329
2	Other Income	1037	493	672	2003	2150	911	454	638	1757	2006
3	Total Income (1 + 2)	71738	67152	73504	287901	266209	73527	68622	74865	293191	270335
4	Expenses										
	a. Cost of Raw Materials Consumed	21621	21931	23135	95558	87525	22160	21912	23502	96050	88836
	b. Purchases of Stock - in -Trade	605	185	433	1147	3393	987	727	560	2258	3785
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	1917	(2547)	649	(5814)	607	1761	(2587)	771	(5905)	650
	d. Excise Duty	-	-	-	-	4586	-	-	-	-	4605
	e. Power & Fuel	10728	11501	10137	45424	32655	10817	11592	10219	45818	32946
	f. Employee benefits Expenses	6386	6510	6575	26089	25245	6870	7050	6978	27981	26784
	g. Depreciation & Amortisation Expense	2866	2970	2791	11526	9178	2962	3049	2871	11852	9477
	h. Finance Cost	3292	3490	3157	13454	12308	3327	3507	3183	13521	12374
	i. Other Expenses	17212	14756	17450	71419	61980	18000	15391	18084	74053	63919
	Total Expenses (a to i)	64627	58796	64327	258803	237477	66884	60641	66168	265628	243376
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	7111	8356	9178	29098	28732	6643	7981	8698	27563	26958
6	Share of Profit of the Associates	-	-	-	-	-	193	172	126	740	396
7	Exceptional Items	(88)	(63)	(488)	(264)	(488)	(88)	(63)	(488)	(264)	(488)
8	Profit Before Tax (5) + (6) - (7)	7023	8293	8690	28834	28244	6748	8090	8336	28039	26866
9	Tax Expense	(2208)	(2916)	(3034)	(9827)	(9709)	(2228)	(2703)	(2908)	(9212)	(9299)
10	Net Profit for the Period (8) - (9)	4815	5377	5656	19007	18535	4520	5387	5428	18827	17567
11	Other Comprehensive Income, Net of Tax										
	- Items that will not be reclassified to profit & Loss	(379)	(31)	(185)	(604)	(11)	(375)	(34)	(189)	(609)	(16)
12	Total Comprehensive Income for the Period (10) + (11)	4436	5346	5471	18403	18524	4145	5353	5238	18217	17551
13	Net Profit Attributable to										
	- Owners						4621	5418	5467	19018	17738
	- Non Controlling Interest						(101)	(31)	(39)	(191)	(171)
14	Other Comprehensive Income, Net of Tax attributable to										
	- Owners						(375)	(34)	(189)	(609)	(16)
	- Non Controlling Interest						-	-	-	-	-
15	Total Other Comprehensive Income attributable to										
	- Owners						4246	5384	5277	18409	17722
	- Non Controlling Interest						(101)	(31)	(39)	(191)	(171)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)										
	(a) Basic	1.98	2.21	2.33	7.82	7.62	1.90	2.23	2.25	7.82	7.30
	(b) Diluted	1.98	2.21	2.33	7.82	7.62	1.90	2.23	2.25	7.82	7.30

1	The above financial results have been reviewed by the Audit Committee on 17th May 2019 and approved by the Board of Directors at their meeting held on 22nd May, 2019.
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
3	With effect from 01st April, 2018, the Company has adopted Ind AS - 115, "Revenue from Contracts with Customers". The application of Ind AS - 115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
4	Post the applicability of Goods and Service Tax (GST) w.e.f 01st July, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the year ended 31st Mar, 2019 are not comparable with the corresponding previous year presented in the Financial results which is reported inclusive of excise duty.
5	The Board of Directors have recommended a dividend of Re. 1/- per equity share of face value of Re. 1/- each for financial year 2018-19. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
6	Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Managing Director & CEO

Place : Gurugram
Dated : 22nd May 2019

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)										
	Automotive Glass	41804	40824	43587	175225	172956	41804	40824	43587	175225	172956
	Float Glass	30561	27321	28664	112436	89272	30561	27321	28664	112436	89272
	Others	1963	1727	2842	7854	9377	4602	4366	5004	17582	16185
	Total	74328	69872	75093	295515	271605	76967	72511	77255	305243	278413
	Less : Inter-segment revenue	2590	2720	1588	7614	5396	3440	3889	2389	12052	8078
	Total Revenue	71738	67152	73504	287901	266209	73527	68622	74865	293191	270335
2	Segment Results										
	Automotive Glass	7218	8503	6544	29568	27982	7218	8503	6544	29568	27982
	Float Glass	3204	3493	4783	13129	12505	3204	3493	4783	13129	12505
	Others	(458)	(327)	(246)	(1163)	(1127)	(746)	(663)	(646)	(2359)	(2608)
	Total	9964	11669	11081	41534	39360	9676	11333	10681	40338	37879
	Less : Interest	3292	3490	3157	13454	12308	3327	3507	3183	13521	12374
	Add : Unallocable Income (net of expenditure)	351	114	766	754	1192	206	92	712	482	965
	Share of Profit of the Associates						193	172	126	740	396
	Total Profit Before Tax	7023	8293	8690	28834	28244	6748	8090	8336	28039	26866
3	Segment Assets										
	Automotive Glass	202510	194843	161386	202510	161386	202510	194843	161386	202510	161386
	Float Glass	145809	148360	142714	145809	142714	145809	148360	142714	145809	142714
	Others	13542	13036	13858	13542	13858	13542	13036	13858	13542	13858
	Unallocated	9146	9754	12854	9146	12854	7086	8079	10177	7086	10177
	Total	371007	365993	330812	371007	330812	368947	364318	328135	368947	328135
4	Segment Liabilities										
	Automotive Glass	61120	57824	61542	61120	61542	61120	57824	61542	61120	61542
	Float Glass	19076	19449	18388	19076	18388	19076	19449	18388	19076	18388
	Others	1526	1374	2325	1526	2325	1526	1374	2325	1526	2325
	Unallocated	164316	166813	137595	164316	137595	165656	168347	138323	165656	138323
	Total	246038	245460	219850	246038	219850	247378	246994	220578	247378	220578
5	Capital Employed (Segment Assets - Segment Liabilities)										
	Automotive Glass	141390	137019	99844	141390	99844	141390	137019	99844	141390	99844
	Float Glass	126733	128911	124326	126733	124326	126733	128911	124326	126733	124326
	Others	12016	11662	11533	12016	11533	12016	11662	11533	12016	11533
	Unallocated	(155170)	(157059)	(124741)	(155170)	(124741)	(158570)	(160268)	(128146)	(158570)	(128146)
	Total	124969	120533	110962	124969	110962	121569	117324	107557	121569	107557

For and on behalf of Board of Directors

Place : Gurugram
Dated : 22nd May 2019

Managing Director & CEO

ASAHI INDIA GLASS LIMITED
STATEMENT OF ASSETS AND LIABILITIES
AS ON 31st MARCH, 2019

(Rs. Lakhs)

Consolidated 31.03.2018	Consolidated 31.03.2019	PARTICULARS	Standalone 31.03.2019	Standalone 31.03.2018
		ASSETS		
		Non-current assets		
189835	194686	Property, Plant & Equipment	189884	184916
11428	45253	Capital Work-in-Progress	44838	11327
494	628	Other Intangible Assets	538	397
0	9	Intangible assets under development	7	0
361	322	Assets classified as held for sale	322	361
		Financial Assets		
4191	4816	*Investments*	4526	4638
1866	2637	*Loans*	2558	1828
149	83	*Other Financial Assets*	53	121
10166	7238	Deferred tax assets (net)	4507	8052
1188	615	Other Non Current Assets	553	1187
		Current Assets		
61425	69099	Inventories	66967	59282
		Financial Assets		
32251	26951	*Trade Receivables*	37995	42400
1713	2159	*Cash and Cash Equivalents*	2075	1655
297	171	*Loans*	171	297
150	23	*Current Tax Assets (Net)*	-	131
12621	14257	Other Current Assets	16013	14220
328135	**368947**	**TOTAL ASSETS**	**371007**	**330812**
		Equity		
2431	2431	Equity Share Capital	2431	2431
105126	119138	Other Equity	122538	108531
(937)	(1127)	Non Controlling Interest	-	-
		Non-Current Liabilities		
		Financial Liabilities		
91091	109928	*Borrowings*	109224	90831
		Trade Payables		
-	-	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
9452	-	(B) Total outstanding dues other than micro enterprises and small enterprises	-	9452
1950	2065	*Other Financial Liabilities*	1975	1887
78	987	Provisions	882	-
		Current Liabilities		
		Financial Liabilities		
35843	32507	*Borrowings*	32461	35843
		Trade Payables		
533	1150	(A) Total outstanding dues of micro enterprises and small enterprises	1063	533
58124	62691	(B) Total outstanding dues other than micro enterprises and small enterprises	61876	57332
17077	30708	*Other Financial Liabilities*	30436	16927
6484	7790	Other Current Liabilities	7436	6165
883	679	Provisions	672	880
		Current Tax Liabilities (Net)	13	0
328135	**368947**	**TOTAL EQUITY & LIABILITIES**	**371007**	**330812**

For and on behalf of Board of Directors

Place : Gurugram
Dated : 22nd May 2019

Managing Director & CEO