



ASAHI INDIA GLASS LIMITED

Regd. Office : 203 - 208, Tribhuwan Complex, Iswar Nagar, Mathura Road, New Delhi-110 065
Corporate Office : 5th Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2013

AIS (Consolidated)				Sr. No.	Particulars	AIS (Standalone)			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30.06.2013 (Reviewed)	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)			30.06.2013 (Reviewed)	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
PART I									
50578	49864	48987	194264	1	Income from operations	49697	49198	48295	191344
50	462	167	592		a. Net Sales / Income from operations (Net of Excise Duty)	2	405	149	415
50628	50326	49154	194856		b. Other Operating Income (Net)	49699	49603	48444	191759
15603	15759	17103	65551	2	Total Income from operations (Net) (a+b)				
210	247	685	1343		Expenses				
1847	535	(1978)	(1612)		a. Cost of Raw Materials consumed	15468	15487	17037	64895
4310	4628	3793	16334		b. Purchase of stock - in -trade	100	228	523	1123
3656	3934	3699	15420		c. Change in inventories of finished goods, work-in-progress and stock in trade	1825	774	(1935)	(1227)
11006	11144	11316	44408		d. Employee benefits Expenses	3996	4400	3513	15201
2886	(676)	2068	1599		e. Depreciation & amortisation expense	3511	3796	3559	14857
11793	13619	12276	50084		f. Power & Fuel	10944	11064	11260	44174
51311	49190	48962	193127		g. Foreign Currency exchange loss / (gain)	2887	(675)	2066	1597
					h. Other Expenses	11511	13267	11995	48844
					Total Expenses (a to h)	50242	48341	48018	189464
(683)	1136	192	1729	3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1-2)	(543)	1262	426	2295
5933	4546	5981	19305		Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	5977	4557	6102	19410
74	152	22	557	4	Other Income	122	174	51	661
(609)	1288	214	2286	5	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3+4)	(421)	1436	477	2956
3996	4291	4187	16959	6	Finance Cost	3975	4289	4174	16915
(4605)	(3003)	(3973)	(14673)	7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(4396)	(2853)	(3697)	(13959)
(4605)	(3003)	(3973)	(14673)	8	Exceptional items	-	-	-	-
(1)	1	-	(1)	9	Profit / (Loss) from ordinary activities before tax (7-8)	(4396)	(2853)	(3697)	(13959)
1428	1176	1202	4779	10	Tax Expense				
1	(1)	-	1		a. Current Tax	-	-	-	-
1428	1176	1202	4779		b. Deferred Tax (Liability)/ Asset	1426	1177	1199	4780
(3177)	(1827)	(2771)	(9894)		c. MAT Credit Entitlement	-	-	-	-
(3177)	(1827)	(2771)	(9894)	11	Total (a to c)	1426	1177	1199	4780
39	(9)	13	23	12	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(2970)	(1676)	(2498)	(9179)
37	23	36	121	13	Extraordinary items (net of tax expense)	-	-	-	-
(3101)	(1813)	(2722)	(9750)	14	Net Profit / (Loss) for the period (11-12)	(2970)	(1676)	(2498)	(9179)
1599	1599	1599	1599	15	Share of Profit of the Associates	-	-	-	-
				16	(Add) / Less : Minority Interest	-	-	-	-
				17	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(2970)	(1676)	(2498)	(9179)
				18	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599
				19 (i)	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				3875
(1.94)	(1.13)	(1.70)	(6.10)		Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	(1.86)	(1.05)	(1.56)	(5.74)
(1.94)	(1.13)	(1.70)	(6.10)		(a) Basic	(1.86)	(1.05)	(1.56)	(5.74)
(1.94)	(1.13)	(1.70)	(6.10)		(b) Diluted	(1.86)	(1.05)	(1.56)	(5.74)
(1.94)	(1.13)	(1.70)	(6.10)		Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	(1.86)	(1.05)	(1.56)	(5.74)
(1.94)	(1.13)	(1.70)	(6.10)		(a) Basic	(1.86)	(1.05)	(1.56)	(5.74)
(1.94)	(1.13)	(1.70)	(6.10)		(b) Diluted	(1.86)	(1.05)	(1.56)	(5.74)
PART - II									
PARTICULARS OF SHARE HOLDING									
Public Shareholding									
- Number of Shares (Face value of Re. 1/- each)						71713904	71713054	71527694	71713054
- Percentage of Shareholding						44.84	44.84	44.73	44.84
Promoters and promoter group Shareholding									
a) Pledged / Encumbered									
- Number of Shares						20289000	19715000	19705000	19715000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						23.00	22.35	22.29	22.35
- Percentage of shares (as a % of the total share capital of the company)						12.69	12.33	12.32	12.33
b) Non - encumbered									
- Number of shares						67924682	68499532	68694892	68499532
- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)						77.00	77.65	77.71	77.65
- Percentage of shares (as a % of the total share capital of the company)						42.47	42.83	42.95	42.83

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)				Sr. No.	Particulars	AIS (Standalone)			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30.06.2013 (Reviewed)	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)			30.06.2013 (Reviewed)	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
a. Information about Primary Business Segments									
Segment Revenue									
26270	27461	27060	105359		Automotive Glass	26270	27461	27060	105359
23701	23751	21340	88310		Float Glass	23701	23751	21340	88310
2895	2804	2196	10282		Others	1211	1296	975	4556
52866	54016	50596	203951		Less : Inter-segment revenue (net of excise duty)	51182	52508	49375	198225
2164	3538	1420	8538		Total	1361	2731	880	5805
50702	50478	49176	195413		Total	49821	49777	48495	192420
Segment Result									
608	2048	1324	7222		Automotive Glass	608	2048	1324	7222
(845)	(561)	(678)	(3534)		Float Glass	(845)	(561)	(678)	(3534)
(372)	(199)	(432)	(1402)		Others	(184)	(51)	(169)	(732)
(609)	1288	214	2286		Less : Interest	(421)	1436	477	2956
3996	4291	4187	16959		Total	3975	4289	4174	16915
(4605)	(3003)	(3973)	(14673)		Total	(4396)	(2853)	(3697)	(13959)
Capital Employed (Segment Assets-Segment Liabilities)									
51178	47201	60919	47201		Automotive Glass	51178	47201	60919	47201
90842	94257	102689	94257		Float Glass	90842	94257	102689	94257
(137056)	(132457)	(153447)	(132457)		Others	(135452)	(130984)	(152321)	(130984)
4964	9001	10161	9001		Total	6568	10474	11287	10474
Information about Secondary Business Segments									
Revenue by Geographical Market									
51001	53575	49387	198510		India	49317	51010	48166	192784
1865	441	1209	5441		Outside India	1865	1498	1209	5441
52866	54016	50596	203951		Less : Inter-segment revenue (net of excise duty)	51182	52508	49375	198225
2164	3538	1420	8538		Total	1361	2731	880	5805
50702	50478	49176	195413		Total	49821	49777	48495	192420

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 14th August, 2013.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, one Investor Complaint was received by the Company, which was duly attended and resolved. There was no investor complaint pending at the beginning of the quarter.
- The Board has approved the re-appointment of Mr. Hideaki Nohara as Whole-time Director of the Company, to be designated as Dy. Managing Director & C.T.O. (Auto) for a period of one year w.e.f. 12th August, 2013.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : New Delhi
Date : 14th August, 2013

Sanjay Labroo
Managing Director &
Chief Executive Officer