



# ASAHI INDIA GLASS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2013

AIS (Consolidated)						Sr. No.	Particulars	AIS (Standalone)					
Quarter Ended			Year Ended					Quarter Ended			Year Ended		
31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013			31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	Year Ended
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
<b>PART I</b>													
<b>1 Income from operations</b>													
a. Net Sales / Income from operations (Net of Excise Duty)						52796	53457	50831	155950	142146	191344		
b. Other Operating Income (Net)						42	21	8	65	10	415		
<b>Total Income from operations (Net) (a + b)</b>						<b>52838</b>	<b>53478</b>	<b>50839</b>	<b>156015</b>	<b>142156</b>	<b>191759</b>		
<b>2 Expenses</b>													
a. Cost of Raw Materials consumed						16993	17731	16592	50192	49408	64895		
b. Purchase of stock - in-trade						99	150	238	349	895	1123		
c. Change in inventories of finished goods, work-in-progress and stock in trade						239	(1220)	1609	844	(2001)	(1227)		
d. Employee benefits Expenses						4036	4012	3675	12044	10801	15201		
e. Depreciation & amortisation expense						3485	3637	3739	10633	11061	14857		
f. Power & Fuel						12531	11314	10903	34789	33110	44174		
g. Foreign Currency exchange loss / (gain)						(317)	3476	1485	6046	2272	1597		
h. Other Expenses						11960	12938	12260	36409	35577	48844		
Total Expenses (a to h)						49026	52038	50501	151306	141123	189464		
Profit / (Loss) from Operations before Other Income, finance cost & exceptional items (1) - (2)						3812	1440	338	4709	1033	2295		
4 Other Income						113	119	171	354	487	661		
5 Profit / (Loss) from ordinary activities before finance cost & exceptional items (3) + (4)						3925	1559	509	5063	1520	2956		
6 Finance Cost						4025	4135	4119	12135	12626	16915		
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5) - (6)						(100)	(2576)	(3610)	(7072)	(11106)	(13959)		
8 Exceptional items						-	-	-	-	-	-		
<b>9 Profit / (Loss) from ordinary activities before tax (7) - (8)</b>						<b>(100)</b>	<b>(2576)</b>	<b>(3610)</b>	<b>(7072)</b>	<b>(11106)</b>	<b>(13959)</b>		
<b>10 Tax Expense</b>													
a. Current Tax						-	-	-	-	-	-		
b. Deferred Tax (Liability) / Asset						33	835	1237	(2294)	3603	4780		
c. MAT Credit Entitlement						-	-	-	-	-	-		
Total (a to c)						33	835	1237	(2294)	3603	4780		
<b>11 Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>						<b>(67)</b>	<b>(1741)</b>	<b>(2373)</b>	<b>(4778)</b>	<b>(7503)</b>	<b>(9179)</b>		
12 Extraordinary items (net of tax expense)						-	-	-	-	-	-		
<b>13 Net Profit / (Loss) for the period (11-12)</b>						<b>(67)</b>	<b>(1741)</b>	<b>(2373)</b>	<b>(4778)</b>	<b>(7503)</b>	<b>(9179)</b>		
14 Share of Profit of the Associates						-	-	-	-	-	-		
15 (Add) / Less : Minority Interest						-	-	-	-	-	-		
<b>16 Net Profit / (Loss) after taxes, minority interest &amp; share of profit / (loss) of associates (13+14+15)</b>						<b>(67)</b>	<b>(1741)</b>	<b>(2373)</b>	<b>(4778)</b>	<b>(7503)</b>	<b>(9179)</b>		
17 Paid up Equity Share Capital (Face value of ₹1/- each)						2431	2431	1599	2431	1599	1599		
18 Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						2,402	-	-	-	-	3,875		
19 (i) Earning Per Share (before extraordinary items) of ₹1/- each (not annualised)						(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)		
(a) Basic						(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)		
(b) Diluted						(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)		
19 (ii) Earning Per Share (after extraordinary items) of ₹1/- each (not annualised)						(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)		
(a) Basic						(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)		
(b) Diluted						(0.02)	(0.88)	(1.48)	(2.36)	(4.69)	(5.68)		

<b>PART II</b>											
<b>A PARTICULARS OF SHARE HOLDING</b>											
<b>1 Public Shareholding</b>						108886930	108882192	71714254	108886930	71714254	71713054
- Number of Shares (Face value of ₹1/- each)						44.79	44.79	44.84	44.79	44.84	44.84
- Percentage of Shareholding						-	-	-	-	-	-
<b>2 Promoters and promoter group Shareholding</b>						-	-	-	-	-	-
a) Pledged / Encumbered						-	-	-	-	-	-
- Number of Shares						22263000	22864300	18875000	22263000	18875000	19715000
- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)						16.59	17.04	21.40	16.59	21.40	22.35
- Percentage of shares (as a % of the total share capital of the company)						9.16	9.41	11.80	9.16	11.80	12.33
b) Non - encumbered						-	-	-	-	-	-
- Number of shares						111940001	111343439	69338332	111940001	69338332	68499532
- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)						83.41	82.96	78.60	83.41	78.60	77.65
- Percentage of shares (as a % of the total share capital of the company)						46.05	45.80	43.36	46.05	43.36	42.83

Particulars		Quarter ended (31.12.2013)
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

## SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)						Particulars	AIS (Standalone)									
Quarter Ended			Year Ended				Quarter Ended			Year Ended						
31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013		31.12.2013	30.9.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013				
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)					
<b>Information about Primary Business Segments</b>																
<b>Segment Revenue</b>																
Automotive Glass						25389	28336	27424	79995	77898	105359					
Float Glass						27189	25081	23538	75971	64559	88310					
Others						1129	937	1299	3277	3260	4556					
55996						56247	53833	165109	149935	203951	53707	54354	52261	159243	145717	198225
1917						1791	1909	5872	5000	8538	756	757	1251	2874	3074	5805
<b>54079</b>						<b>54456</b>	<b>51924</b>	<b>159237</b>	<b>144935</b>	<b>195413</b>	<b>52951</b>	<b>53597</b>	<b>51010</b>	<b>156369</b>	<b>142643</b>	<b>192420</b>
<b>Segment Result</b>																
Automotive Glass						2242	1412	2037	4262	5174	7222					
Float Glass						1886	354	(1,365)	1395	(2973)	(3534)					
Others						(392)	(441)	(229)	(1205)	(1203)	(1402)					
3736						1325	443	4452	998	2286	3925	1559	509	5063	1520	2956
4031						4140	4130	12167	12668	16959	4025	4135	4119	12135	12626	16915
<b>(295)</b>						<b>(2815)</b>	<b>(3687)</b>	<b>(7715)</b>	<b>(11670)</b>	<b>(14673)</b>	<b>(100)</b>	<b>(2576)</b>	<b>(3610)</b>	<b>(7072)</b>	<b>(11106)</b>	<b>(13959)</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>																
Automotive Glass						58932	58680	52835	58932	52835	47201					
Float Glass						91781	90944	93707	91781	93707	94257					
Others						(127792)	(127159)	(141039)	(127792)	(141039)	(132457)					
<b>22921</b>						<b>22465</b>	<b>5503</b>	<b>22921</b>	<b>5503</b>	<b>9001</b>	<b>58932</b>	<b>58680</b>	<b>52835</b>	<b>58932</b>	<b>52835</b>	<b>47201</b>
<b>91781</b>						<b>90944</b>	<b>93707</b>	<b>91781</b>	<b>93707</b>	<b>94257</b>	<b>91781</b>	<b>90944</b>	<b>93707</b>	<b>91781</b>	<b>93707</b>	<b>94257</b>
<b>(127792)</b>						<b>(127159)</b>	<b>(141039)</b>	<b>(127792)</b>	<b>(141039)</b>	<b>(132457)</b>	<b>(125910)</b>	<b>(125357)</b>	<b>(139707)</b>	<b>(125910)</b>	<b>(139707)</b>	<b>(130984)</b>
<b>22921</b>						<b>22465</b>	<b>5503</b>	<b>22921</b>	<b>5503</b>	<b>9001</b>	<b>24803</b>	<b>24267</b>	<b>6835</b>	<b>24803</b>	<b>6835</b>	<b>10474</b>
<b>Information about Secondary Business Segments</b>																
<b>Revenue by Geographical Market</b>																
India						51892	52279	50898	153488	141774	192784					
Outside India						1815	2075	1363	5755	3943	5441					
55996						56247	53833	165109	149935	203951	53707	54354	52261	159243	145717	198225
1917						1791	1909	5872	5000	8538	756	757	1251	2874	3074	5805
<b>54079</b>						<b>54456</b>	<b>51924</b>	<b>159237</b>	<b>144935</b>	<b>195413</b>	<b>52951</b>	<b>53597</b>	<b>51010</b>	<b>156369</b>	<b>142643</b>	<b>192420</b>

- Notes :
- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 11<sup>th</sup> February, 2014.
  - The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountant of India.
  - Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
  - The Board of Directors of the Company has approved the re-appointment of Mr. Sanjay Labroo as Managing Director & C.E.O. of the Company w.e.f. 19<sup>th</sup> February, 2014 for a period of five years.
  - Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Sanjay Labroo  
Managing Director &  
Chief Executive Officer

Place : Gurgaon, Haryana  
Dated : 11<sup>th</sup> February, 2014