



# ASAHI INDIA GLASS LIMITED

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 CIN: L26102DL1984PLCO19542 Website: www.aisglass.com Fax No.: 0124-4062244/88

## AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2014

Statement of Standalone/Consolidated Audited Results for the Fourth Quarter and Year Ended 31/03/2014

AIS (Consolidated)					Sr. No.	Particulars	AIS (Standalone)				
Quarter Ended		Year Ended					Quarter Ended		Year Ended		
31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)			31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>PART I</b>											
54993	53918	49864	213814	194264	1	Income from operations	54558	52796	49198	210508	191344
65	95	462	270	592		a. Net Sales / Income from operations (Net of Excise Duty)	12	42	405	77	415
55058	54013	50326	214084	194856		b. Other Operating Income (Net)	54570	52838	49603	210585	191759
17638	17386	15759	68458	65551	2	Total Income from operations (Net) (a+b)	17529	16993	15487	67721	64895
338	204	247	993	1343		Expenses	166	99	228	515	1123
(72)	201	535	810	(1612)		a. Cost of Raw Materials consumed	244	239	774	1088	(1227)
4569	4345	4628	17558	16334		b. Purchase of stock - in-trade	4424	4036	4400	16468	15201
3221	3630	3934	14289	15420		c. Change in inventories of finished goods, work-in-progress and stock in trade	3074	3485	3796	13707	14857
12089	12603	11144	47078	44408		d. Employee benefits Expenses	12025	12531	11064	46814	44174
(696)	(316)	(676)	5350	1599		e. Depreciation & amortisation expense	(696)	(317)	(675)	5350	1597
13483	12290	13619	50819	50084		f. Power & Fuel	13007	11960	13267	49416	48844
50570	50343	49190	205355	193127		g. Foreign Currency exchange loss / (gain)	49773	49026	48341	201079	189464
4488	3670	1136	8729	1729		h. Other Expenses	4797	3812	1262	9506	2295
7172	7050	4546	28738	19305	3	Total Expenses (a to h)	7303	7093	4557	29045	19410
159	66	152	370	557		Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	128	113	174	482	661
4647	3736	1288	9099	2286	4	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	4925	3925	1436	9988	2956
4131	4031	4291	16298	16959	5	Other Income	4115	4025	4289	16250	16915
516	(295)	(3003)	(7199)	(14673)	6	Profit / (Loss) from ordinary activities before finance cost & exceptional Items (3) + (4)	810	(100)	(2853)	(6262)	(13959)
-	-	-	-	-	7	Finance Cost	-	-	-	-	-
516	(295)	(3003)	(7199)	(14673)	8	Profit / (Loss) from ordinary activities after finance cost but before exceptional Items (5) - (6)	810	(100)	(2853)	(6262)	(13959)
(246)	33	1	(249)	(1)	9	Exceptional items	(245)	-	-	(245)	-
(51)	-	1176	2243	4779	10	Profit / (Loss) from ordinary activities before tax (7) - (8)	(43)	33	1,177	2251	4780
235	-	(1)	238	1		Tax Expense	234	-	-	234	0
(62)	33	1176	2232	4,779		a. Current / Earlier Year Tax	(54)	33	1,177	2240	4780
454	(262)	(1827)	(4967)	(9894)		b. Deferred Tax (Liability) / Asset	756	(67)	(1676)	(4022)	(9179)
-	-	-	-	-		c. MAT Credit Entitlement	-	-	-	-	-
454	(262)	(1,827)	(4967)	(9,894)	11	Total (a to c)	-	-	-	-	-
5	82	(9)	128	23	12	Net Profit / (Loss) from ordinary activities after Tax (9-10)	756	(67)	(1,676)	(4022)	(9179)
50	33	23	161	121	13	Extraordinary items (net of tax expense)	-	-	-	-	-
509	(147)	(1,813)	(4678)	(9750)	14	Net Profit / (Loss) for the period (11-12)	756	(67)	(1,676)	(4022)	(9179)
2431	2431	1599	2431	1599	15	Share of Profit of the Associates	-	-	-	-	-
			21,706	2402	16	(Add) / Less : Minority Interest	756	(67)	(1,676)	(4022)	(9179)
					17	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2431	2431	1599	2431	1599
					18	Paid up Equity Share Capital (Face value of Re. 1/- each)					
					19 (i)	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year					
0.25	(0.08)	(1.12)	(2.28)	(6.04)		Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	0.37	(0.03)	(1.04)	(1.96)	(5.68)
0.25	(0.08)	(1.12)	(2.28)	(6.04)		(a) Basic	0.37	(0.03)	(1.04)	(1.96)	(5.68)
						(b) Diluted					
0.25	(0.08)	(1.12)	(2.28)	(6.04)	19 (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	0.37	(0.03)	(1.04)	(1.96)	(5.68)
0.25	(0.08)	(1.12)	(2.28)	(6.04)		(a) Basic	0.37	(0.03)	(1.04)	(1.96)	(5.68)
						(b) Diluted					

<b>PART -II</b>										
PARTICULARS OF SHAREHOLDING										
<b>1 Public Shareholding</b>										
-	-	-	-	-	-	110729430	10886930	71713054	110729430	71713054
-	-	-	-	-	-	45.55	44.79	44.84	45.55	44.84
<b>2 Promoters and promoter group Shareholding</b>										
<b>a) Pledged / Encumbered</b>										
-	-	-	-	-	-	22863000	22263000	19715000	22863000	19715000
-	-	-	-	-	-	17.27	16.59	22.35	17.27	22.35
(as a % of the Total shareholding of promoter and promoter group)										
-	-	-	-	-	-	9.41	9.16	12.33	9.41	12.33
- Percentage of shares (as a % of the total share capital of the company)										
<b>b) Non - encumbered</b>										
-	-	-	-	-	-	109497501	111940001	68499532	109497501	68499532
-	-	-	-	-	-	82.73	83.41	77.65	82.73	77.65
- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)										
-	-	-	-	-	-	45.04	46.05	42.83	45.04	42.83
- Percentage of shares (as a % of the total share capital of the company)										

<b>B INVESTOR COMPLAINTS</b>						Quarter ended (31.03.2014)				
Pending at the beginning of the quarter										Nil
Received during the quarter										1
Disposed of during the quarter										1
Remaining unresolved at the end of the quarter										Nil

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)					Sr. No.	Particulars	AIS (Standalone)				
Quarter Ended		Year Ended					Quarter Ended		Year Ended		
31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)			31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>a. Information about Primary Business Segments</b>											
27679	25389	27461	107674	105159	1	Segment Revenue	27679	25389	27461	107674	105359
26410	27189	23751	102381	88310		Automotive Glass	26410	27189	23751	102381	88310
2590	3418	2804	11733	10282		Float Glass	1224	1129	1296	4501	4556
56679	55996	54016	221788	203951		Others	55313	53707	52508	214556	198225
1462	1917	3538	7334	8538		Less : Inter-segment revenue (net of excise duty)	615	756	2731	3489	5805
55217	54079	50478	214454	195413		Total	54698	52951	49777	211067	192420
<b>2 Segment Result</b>											
3403	2242	2048	7665	7222		Automotive Glass	3403	2242	2048	7665	7222
1720	1886	(561)	3115	(3534)		Float Glass	1720	1886	(561)	3115	(3534)
(476)	(392)	(199)	(1681)	(1402)		Others	(198)	(203)	(51)	(792)	(732)
4647	3736	1288	9099	2286		Less : Interest	4925	3925	1436	9988	2956
4131	4031	4291	16298	16959		Total	4115	4025	4289	16250	16915
516	(295)	(3003)	(7199)	(14673)		Total	810	(100)	(2853)	(6262)	(13959)
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>											
52054	58932	47201	52054	47201		Automotive Glass	52054	58932	47201	52054	47201
92232	91781	94257	92232	94257		Float Glass	92036	91781	94257	92036	94257
(120149)	(127792)	(137457)	(120149)	(137457)		Others	(117824)	(125910)	(135984)	(117824)	(135984)
24137	22921	4001	24137	4001		Total	26266	24803	5474	26266	5474
<b>b. Information about Secondary Business Segments</b>											
Revenue by Geographical Market											
54147	54181	53575	213501	198510		India	52781	51892	51010	206269	192784
2532	1815	441	8287	5441		Outside India	2532	1815	1498	8287	5441
56679	55996	54016	221788	203951		Less : Inter-segment revenue (net of excise duty)	55313	53707	52508	214556	198225
1462	1917	3538	7334	8538		Total	615	756	2731	3489	5805
55217	54079	50478	214454	195413		Total	54698	52951	49777	211067	192420

## STATEMENTS OF ASSETS AND LIABILITIES

CONSOLIDATED		STANDALONE	
31.03.2014	31.03.2013	31.03.2014	31.03.2013
Audited	Audited	Audited	Audited
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
2431	1599	2431	1599
21706	2402	23835	3875
		-	5000
<b>24137</b>	<b>9001</b>	<b>26266</b>	<b>10474</b>
(362)	(201)	-	-
<b>Minority interest</b>			
40980	61169	40980	61167
1566	1599	1530	1567
34	24	-	-
<b>42580</b>	<b>62792</b>	<b>42510</b>	<b>62734</b>
<b>Sub-total- Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
69746	78217	69708	78048
48749	51912	47829	51238
45451	30597	45102	30215
1037	1146	1031	1137
<b>164983</b>	<b>161872</b>	<b>163670</b>	<b>160638</b>
<b>231338</b>	<b>233464</b>	<b>232446</b>	<b>233846</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>			
<b>ASSETS</b>			
<b>Non-current assets</b>			
122056	126984	116978	121362
1430	1302	1628	1628
11438	9194	11448	9197
4346	4194	4246	5145
<b>139270</b>	<b>141674</b>	<b>134300</b>	<b>137332</b>
<b>Sub-total- Non-Current Assets</b>			
<b>Current Assets</b>			
49039	48362	47483	47124
33200	30581	40417	36465
2753	6249	2664	6027
7026	6513	7532	6813
50	85	50	85</