



# ASAHI INDIA GLASS LIMITED

Registered Office : 38, Okhla Industrial Area, Phase- III, New Delhi - 110 020.

Corporate Office : 5<sup>th</sup> Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

## AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2012

Statement of Standalone/Consolidated Audited Results for the Fourth Quarter and Year Ended 31/03/2012

AIS (Consolidated)					Sr. No.	Particulars	AIS (Standalone)				
3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)*	Previous year ended (31/03/2011)			3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)
(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	PART I	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	
45376	42069	42977	168030	155773	1	Income from operations					
4272	2409	628	1015	1620		(a) Net sales/income from operations (Net of Excise Duty)	44654	41227	42297	164574	
45798	42300	43605	169045	157393		(b) Other Operating Income (Net)	395	242	981	1505	
						Total Income from operations (net)	45049	41469	42904	165555	
15391	14400	12790	57259	46848	2	Expenses					
236	89	403	599	1980		(a) Cost of Materials Consumed	14657	14580	12930	56646	
940	(1156)	564	(6942)	(2633)		(b) Purchases of stock-in-trade	240	85	411	599	
						(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	846	(1168)	728	(7154)	
3776	3565	3414	14321	12244		(d) Employee benefits expense	3439	3257	3166	13111	
3686	3186	3142	13191	12289		(e) Depreciation and amortisation expense	3534	3055	3025	12653	
10439	10058	8070	38622	30638		(f) Power & Fuel	10373	9984	8022	38357	
10593	12307	10972	46788	40431		(g) Other expenses	10913	11631	10351	45490	
45061	42449	39355	163838	141797		Total expenses	44002	41424	38633	159702	
737	(140)	4250	5207	15596		Profit / (Loss) from Operation before Other Income, finance costs and Exceptional items (1-2)	1047	45	4271	5853	
56	27	45	134	79	4	Other Income	67	55	53	215	
793	(113)	4295	5341	15675	5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Item (3+4)	1114	100	4324	6068	
3927	3771	3493	14823	12875	6	Finance Costs	3909	3763	3473	14743	
(3134)	(3884)	802	(9482)	2800	7	Profit / (Loss) from ordinary activities after finance costs and Exceptional Item (5+6)	(2795)	(3663)	851	(8675)	
-	-	-	-	-	8	Exceptional items	-	-	-	-	
(3134)	(3884)	802	(9482)	2800	9	Profit / (Loss) from ordinary activities before tax (7+8)	(2795)	(3663)	851	(8675)	
(936)	(1148)	520	(2803)	1114	10	Tax Expense	(939)	(1149)	522	(2802)	
(2198)	(2736)	282	(6679)	1686	11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1856)	(2514)	329	(5873)	
-	-	-	-	-	12	Extraordinary items (net of tax expense Rs Lakhs)	-	-	-	-	
(2198)	(2736)	282	(6679)	1686	13	Net Profit / (Loss) for the period (11-12)	(1856)	(2514)	329	(5873)	
28	(5)	(21)	59	40	14	Share of Profit/ (loss) of the Associates	-	-	-	-	
(169)	29	(4)	(112)	(48)	15	Minority Interest*	-	-	-	-	
(2339)	(2712)	257	(6508)	1678	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1856)	(2514)	329	(5873)	
1599	1599	1599	1599	1599	17	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	
			13186	19974	18	Reserves Excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14366	
					19.i	Earnings per share ( before extraordinary items) (of ₹ 1/- each) (not annualised):					
(1.46)	(1.70)	0.16	(4.07)	1.05		(a) basic	(1.16)	(1.57)	0.21	(3.67)	
(1.46)	(1.70)	0.16	(4.07)	1.05		(b) Diluted	(1.16)	(1.57)	0.21	(3.67)	
					19.ii	Earnings per share ( after extraordinary items) (of ₹ 1/- each) (not annualised):					
(1.46)	(1.70)	0.16	(4.07)	1.05		(a) basic	(1.16)	(1.57)	0.21	(3.67)	
(1.46)	(1.70)	0.16	(4.07)	1.05		(b) Diluted	(1.16)	(1.57)	0.21	(3.67)	
					PART II						
					A	PARTICULARS OF SHAREHOLDING					
					1	Public shareholding					
						- Number of Shares	71538769	71892303	71644078	71538769	
						- Percentage of Shareholding	44.73	44.95	44.8	44.73	
					2	Promoters and promoter group Shareholding					
					a	Pledged / Encumbered					
						- Number of Shares	19478314	22097314	18357314	19478314	
						- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	22.04	25.1	20.79	22.04	
						- Percentage of shares (as a % of the total share capital of the company)	12.18	13.82	11.48	12.18	
					b	Non - encumbered					
						- Number of Shares	68910503	65937969	69926194	68910503	
						- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	77.96	74.9	79.21	77.96	
						- Percentage of shares (as a % of the total share capital of the company)	43.09	41.23	43.72	43.09	

Particulars	Quarter ended (31/03/2012)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	Nil

## SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)					Sr. No.	Particulars	AIS (Standalone)				
Quarter Ended		Year Ended					Quarter Ended		Year Ended		
31.3.2012	31.12.2011	31.3.2011	31.3.2012	31.03.2011	31.3.2012	31.12.2011	31.03.2011	31.3.2012	31.03.2011		
(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)		
26556	21692	22936	92774	84271	a.	Information about Primary Business Segments					
18713	19801	20368	73921	72710	1	Segment Revenue					
2400	2777	2610	10523	8304		Automotive Glass	26556	21692	22936		
47669	44270	45914	177218	165285		Float Glass	18713	19801	20368		
1871	1961	2309	8173	7892		Others	1014	1158	1125		
45798	42309	43605	169045	157393		Less : Inter-segment revenue (net of excise duty)	46283	42501	44429		
						Total	1234	1182	1525		
						Total	45049	41469	42904		
2721	337	2674	7335	9315	2	Segment Result					
(1363)	(119)	1677	(803)	6253		Automotive Glass	2721	337	2674		
(565)	(331)	(56)	(1191)	107		Float Glass	(1363)	(119)	1677		
793	(113)	4295	5341	15675		Others	(244)	(118)	(27)		
3927	3771	3493	14823	12875		Less : Interest	1114	100	4324		
(3134)	(3884)	802	(9482)	2800		Total	3909	3763	3473		
						Total	(2795)	(3663)	851		
6542	65485	65604	6542	65604	3	Capital Employed (Segment Assets-Segment Liabilities)					
90031	103896	99148	90031	99148		Automotive Glass	6542	65485	65604		
(81868)	(153977)	(143182)	(81868)	(143182)		Float Glass	90031	103896	99148		
14705	15404	21570	14705	21570		Others	(80610)	(153977)	(142916)		
						Total	15963	15404	21836		
					b.	Information about Secondary Business Segments					
46759	42759	44866	172523	160974		Revenue by Geographical Market					
910	1511	1048	4695	4311		India	45373	41140	43381		
47669	44270	45914	177218	165285		Outside India	910	1511	1048		
1871	1961	2309	8173	7892		Less : Inter-segment revenue (net of excise duty)	46283	42501	44429		
45798	42309	43605	169045	157393		Total	1234	1182	1525		
						Total	45049	41469	42904		

## STATEMENT OF ASSETS AND LIABILITIES

AIS (CONSOLIDATED)		AIS (STANDALONE)	
31.03.2012	31.03.2011	31.03.2012	31.03.2011
Audited	Audited	Audited	Audited
1599	1599	1599	1599
13186	19974	14364	20237
<b>14785</b>	<b>21573</b>	<b>15963</b>	<b>21836</b>
-	20	-	-
(80)	(23)	-	-
73706	73912	73584	73113
1605	1367	1549	1363
4	18	-	-
<b>75315</b>	<b>75297</b>	<b>75133</b>	<b>74476</b>
62148	59003	62059	59003
37696	19940	36595	21098
36395	29819	36067	27080
891	649	851	635
137130	109411	135572	107816
<b>227150</b>	<b>206278</b>	<b>226668</b>	<b>204128</b>
134098	126189	128012	120203
1222	728	1571	839
4415	1616	4417	1615
4312	6166	5266	7043
<b>144047</b>	<b>134699</b>	<b>139266</b>	<b>129700</b>
48503	38962	47540	38000
26268	22344	31226	23887
1796	2691	1663	2168
5329	7561	5766	10352
27	21	27	21
<b>81923</b>	<b>71579</b>	<b>86222</b>	<b>74428</b>
1180	-	1180	-
<b>227150</b>	<b>206278</b>	<b>226668</b>	<b>204128</b>

### Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 17<sup>th</sup> May, 2012.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The 27<sup>th</sup> Annual General Meeting of the Company will be held on 8<sup>th</sup> August, 2012. The Register of Members and Share Transfer Books of the Company shall remain closed from 3<sup>rd</sup> August, 2012 to 8<sup>th</sup> August, 2012 (both days inclusive) for the purpose of the Annual General Meeting.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : Gurgaon, Haryana  
Dated : 17<sup>th</sup> May, 2012

Sanjay Labroo  
Managing Director &  
Chief Executive Officer