



AIS ANNOUNCES FIRST QUARTER RESULTS
Gross Sales & Operating Profits recorded at Rs. 2049 million
and Rs. 331 million respectively

New Delhi Friday July 28th, 2006 – India's largest glass company, Asahi India Glass Ltd. (AIS) announced its first quarter results today at its board meeting held in New Delhi.

The Company reported a sales increase of 10 % to Rs. 2049.47 million in the first quarter of 2006-07 from Rs. 1867.20 million in the previous year. The Operating Profit of Rs. 331.43 million remained virtually flat. Cash profit and profit after tax for the period were Rs. 268.76 million and Rs. 49.83 million.

The performance is summarized below:

Particulars	First Quarter ended 30th June 2006			(Rs. Million)
	2006	2005	% Change	Year ended 31 st March, 2005
Gross Sales	2049.47	1867.20	9.76	7031.57
Operating Profit	331.43	332.05	(0.19)	1229.21
Cash Profit	268.76	309.09	(13.04)	1120.95
Net Profit	49.83	163.87	(69.59)	862.65

Speaking on the occasion, Mr. Sanjay Labroo, Managing Director & CEO said, "The results are on expected lines. Operating margins continue to remain under pressure due to higher costs of key inputs, led by oil. Net Profit has declined due to adverse fluctuation in foreign exchange. We expect to improve top line growth in the remaining quarters by increasing scales and sweating our assets. AIS's Integrated Glass Plant at Roorkee will commence production by December, 2006. This will be a big impetus to our value chain strategy and contribute to top line and bottom line growth."

About Asahi India Glass Ltd. (AIS)

Asahi India Glass Ltd. (AIS) is a joint venture between the Labroo family, Asahi Glass Co. Ltd. of Japan and Maruti Udyog Limited. AIS began operations in 1987.

AIS today is the largest glass company in India, manufacturing automotive safety glass, float glass, architectural processed glass and glass products. AIS has the following three operating business units - AIS Auto Glass, AIS Float Glass and AIS Glass Solutions.

AIS Auto Glass is India's largest manufacturer of world class automotive safety glass and is, in fact, one of the largest in the field in Asia. It is sole supplier to almost all the OEMs and has a market share of over 80 % in the Indian passenger car industry.

AIS Float Glass is the leading manufacturer of international quality float glass. It currently has a market share of 25 % in the India float glass market.

AIS Glass Solutions, which is a subsidiary of AIS, has emerged as the largest processor in the country. AIS Glass Solutions, offering end-to-end glass solutions, currently has a complete range of high quality architectural processed glass like AIS STRONGLAS, AIS SECURITYGLAS and AIS ACOUSTICGLAS. It is also offering innovative products like windows, tabletops, partitions, shelves, shower cubicles, etc.

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