

Audited Financial Results for the Fourth Quarter  
and the Year Ended 31st March, 2007



ASAHI INDIA GLASS LIMITED

Regd. Office: 12, Basant Lok, Vasant Vihar, New Delhi-110 057  
Corp. Office: 5th floor, Tower-B, Global Business Park,  
Mehrauli Gurgaon Road, Gurgaon - 122 002 (Haryana)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)	
		Nine Months Ended	Fourth Quarter Ended		Year Ended		Year Ended	
		31st Dec, 2006	31st Mar, 2007	31st Mar, 2006	31st Mar, 2007	31st Mar, 2006	31st Mar, 2007	31st Mar, 2006
		(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Turnover and Inter Division Transfers	62,999	26,709	18,515	89,708	70,315	91,897	71,517
	Less : Inter Division Transfers	1,319	559	219	1,878	2,032	3,595	2,878
	Turnover	61,680	26,150	18,296	87,830	68,283	88,302	68,639
	Less: Excise Duty	8,508	3,138	2,511	11,646	9,516	11,646	9,516
	Net Turnover	53,173	23,012	15,785	76,184	58,767	76,656	59,123
2	Other Income	1,783	480	208	2,263	365	2,284	370
3	Total Revenue	54,956	23,492	15,993	78,447	59,132	78,940	59,493
4	Total Expenditure	43,554	18,407	12,391	61,961	47,064	62,310	47,441
	a. (Increase)/Decrease in stock-in-trade	(4,598)	(1,913)	(1,334)	(6,511)	(1,067)	(6,511)	(1,067)
	b. Materials cost	19,734	7,984	5,976	27,718	19,416	27,723	19,416
	c. Power & fuel	9,269	4,890	2,419	14,159	8,484	14,159	8,485
	d. Stores & spares consumed	3,521	1,423	809	4,944	3,525	4,944	3,525
	e. Staff cost	4,017	1,545	1,199	5,563	4,317	5,717	4,429
	f. Other expenditure	11,610	4,478	3,323	16,088	12,389	16,278	12,652
5	Gross Profit before Depreciation & Interest & Taxation	11,402	5,085	3,602	16,485	12,068	16,630	12,052
6	Interest	1,997	1,548	362	3,545	1,083	3,547	1,090
7	Gross Profit after Interest but before Depreciation & Taxation	9,405	3,537	3,240	12,940	10,985	13,083	10,962
8	Deferred Revenue Expenditure Written off	9	3	3	12	12	14	14
9	Depreciation/Amortisation	4,254	2,272	302	6,527	4,638	6,548	4,656
10	Depreciation Written Back	–	–	(4,008)	–	(4,008)	–	(4,008)
11	Impairment Loss/(Reversal)	–	6	(38)	6	(38)	6	(38)
12	Prior Period Adjustments	3	69	6	72	13	72	13
13	Profit Before Taxation and Extraordinary Item	5,138	1,187	6,974	6,324	10,368	6,443	10,325
14	Extraordinary Item	–	–	35	–	1,244	–	1,244
15	Profit Before Tax	5,138	1,187	6,939	6,324	9,124	6,443	9,081
16	Provision for Taxation							
	a. Current tax	376	104	569	480	748	491	748
	b. Deferred tax liability	1,754	243	392	1,997	392	1,997	392
	c. Fringe Benefit Tax	65	22	9	87	83	95	87
	d. MAT Credit Entitlement	(372)	(102)	(726)	(474)	(726)	(474)	(726)
17	Income Tax paid for earlier years	–	26	–	26	–	26	–
18	Profit After Tax	3,316	894	6,695	4,208	8,627	4,308	8,580
19	Share of Profit of the Associates	–	–	–	–	–	47	47
20	Minority Interest	–	–	–	–	–	23	(3)
21	Net Profit	3,316	894	6,695	4,208	8,627	4,332	8,630
22	Preference Dividend (including dividend tax)	–	–	–	–	–	–	–
23	Net Profit (for calculation of EPS) (excluding Extraordinary Item)	3,316	894	6,730	4,208	9,871	4,332	9,874
24	Paid up Equity Share Capital (Face value of Re. 1/- each)	1,599	1,599	1,599	1,599	1,599	1,599	1,599
25	Reserves (Excluding revaluation reserves)	–	–	–	26,512	23,490	26,727	23,581
26	EPS - Basic & Diluted (in Rs. Not annualised)	2.07	0.56	4.21	2.63	6.17	2.71	6.17
27	Aggregate of Non-Promoters' Shareholding							
	- Number of shares (Face value of Re. 1/- each)	7,11,40,902	7,12,11,578	7,14,20,108	7,12,11,578	7,14,20,108		
	- Percentage of shareholding	44.48	44.53	44.66	44.53	44.66		

Segment - wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)	
		Nine Months Ended	Fourth Quarter Ended		Year Ended		Year Ended	
		31st Dec, 2006	31st Mar, 2007	31st Mar, 2006	31st Mar, 2007	31st Mar, 2006	31st Mar, 2007	31st Mar, 2006
		(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
a.	Information about Primary Business Segments							
1	Segment Revenue							
	Automotive Glass	32,332	12,115	10,180	44,446	37,059	44,446	37,059
	Float Glass	19,699	10,359	5,529	30,058	22,790	30,058	22,790
	Others	4,028	1,513	470	5,541	1,035	7,794	2,281
		56,059	23,987	16,179	80,045	60,884	82,298	62,130
	Less : Inter-segment revenue ( net of excise duty )	1,103	495	186	1,598	1,752	3,358	2,637
	Total	54,956	23,492	15,993	78,447	59,132	78,940	59,493
2	Segment Result							
	Automotive Glass	4,193	2,363	6,517	6,555	10,113	6,555	10,113
	Float Glass	1,951	250	891	2,200	817	2,200	817
	Others	991	122	(107)	1,114	(723)	1,235	(759)
		7,135	2,735	7,301	9,869	10,207	9,990	10,171
	Less : Interest & Financial Charges	1,997	1,548	362	3,545	1,083	3,547	1,090
	Total	5,138	1,187	6,939	6,324	9,124	6,443	9,081
3	Capital Employed (Segment Assets-Segment Liabilities)							
	Automotive Glass	45,713	48,797	41,263	48,797	41,263	48,797	41,263
	Float Glass	88,956	94,509	65,265	94,509	65,265	94,509	65,265
	Others	(1,05,665)	(1,14,595)	(80,839)	(1,14,595)	(80,839)	(1,14,380)	(80,748)
	Total	29,004	28,711	25,689	28,711	25,689	28,926	25,780
b.	Information about Secondary Business Segments							
	Revenue by Geographical Market							
	India	53,169	22,448	15,711	75,618	60,020	77,871	61,266
	Outside India	2,690	1,737	468	4,427	865	4,427	865
		56,059	23,987	16,179	80,045	60,884	82,298	62,130
	Less : Inter-segment revenue ( net of excise duty )	1,103	495	186	1,598	1,752	3,358	2,637
	Total	54,956	23,492	15,993	78,447	59,132	78,940	59,493

Notes :

- The above standalone and consolidated audited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 28th May, 2007.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and the AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax liability for the year ended 31st March, 2007 has been made in accordance with the Accounting Standard AS-22 , "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- The Board has recommended that the interim dividend of Re. 0.65 per equity share as declared in the Board Meeting held on 17th March, 2007 be approved as final dividend for the financial year 2006-07.
- The 22nd Annual General Meeting of the Company will be held on 25th July, 2007. The Register of Members and Share Transfer Books of the Company shall remain closed from 21st July, 2007 to 25th July, 2007 (both days inclusive) for the purpose of Annual General Meeting.
- During the quarter, 5 investor complaints were received, which were attended to by the Company. No investor complaint was pending at the end of the quarter.
- Previous period figures have been regrouped / recast, wherever necessary, to correspond to current year classification.

For & on behalf of the Board of Directors

Dated : 28th May, 2007  
Place : Gurgaon

Sanjay Labroo  
Managing Director & Chief Executive Officer

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