

**TO THE MEMBERS OF INTEGRATED GLASS MATERIALS LIMITED****Report on the Financial Statements**

1. We have audited the accompanying financial statements of **INTEGRATED GLASS MATERIALS LIMITED**, which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial





statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its profit/loss and its cash flows for the year ended on that date.

#### **5. Emphasis of Matters**

We draw attention to the following matter in the Notes to the financial statements:

- a) Note 2.28 (v) which indicates that the company has accumulated losses and its net worth has been affected. The company has incurred a net loss / net cash loss during the current year and, the company's current liabilities exceeded its current assets as at the balance sheet date. However, the financial statements of the company have been prepared on a going concern basis for the reason stated in the said Note.

Our opinion is not modified in respect of this matter.

#### **Report on Other Legal and Regulatory Requirements**

6. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - 1 a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





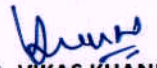
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- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Our report on internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 is annexed as per Annexure – 2.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Company's (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amount which required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

PLACE : ROORKEE  
DATED: 05<sup>th</sup> May, 2017



For VIKAS KHANNA & CO.  
CHARTERED ACCOUNTANTS  
FRN 010213C

  
CA. VIKAS KHANNA  
PROP.  
M. No. 079929



**Annexure – 1 to Auditors' Report**

Referred to in Paragraph 6 of our Report of even date of Integrated Glass Materials Limited for the year ended 31<sup>st</sup> March 2017

1. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. According to the information and explanations given to us, most of the fixed assets have been physically verified by the Management during the year. In our opinion, the frequency of such physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification as compared to the available records. There was no substantial disposal of fixed assets during the year. Title deed of immovable properties are held in the name of the company.
2. Physical verification of Inventory has been conducted by the Management at reasonable intervals. No material discrepancies were noticed.
3. As informed to us, the company has not granted any loans secured/unsecured to parties required to be entered in the register maintained under section 189 of the Companies Act, 2013.
4. The company has not given any loan to directors, etc. covered under section 185 and no loan and investment has been made by the company so as to covered under section 186 of the Companies Act, 2013.
5. The Company has not accepted deposits during the year.
6. In our opinion and as per information and explanations given to us the Central Government has not specified the maintenance of cost records for the company under section 148(1) of the Companies Act, 2013.
7. The company is generally regular in depositing undisputed Statutory Dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Duty of Customs, Duty of Excise, Value Added Tax, and any other statutory dues as applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts were outstanding as on the end of the financial year for a period of more than six months from the date they became payable.

According to the records of the company, there are no disputed amounts that have not been deposited with appropriate authorities on account of Income Tax, Sales Tax, Service Tax, Custom duty, Excise duty.

8. The company is not having any loans or borrowings from any financial institution, bank, government or from debenture holders.
9. The company has not raised money by way of initial public offer or further public offer (including debt instruments) and no term loan has been raised during the year.
10. Based on our audit procedures performed and information and explanations given by the management, we report that no material / significant fraud by the company has been noticed or reported during the course of our audit.



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11. The company has not paid or provided managerial remuneration during the year hence provisions of section 197 read with Schedule V to the Companies Act 2013 are not applicable.
12. The clause (xii) of the order is not applicable to the company.
13. Section 177 of the Companies Act 2013 is not applicable and as per the information & explanations given to us all transactions with the related parties are in compliance with Section 188 of the Companies Act, 2013 and details as required by the applicable accounting standards have been disclosed in the financial statements etc.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. As per the information & explanations given to us the company has not entered any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE : ROORKEE  
DATED: 05<sup>th</sup> May, 2017

For VIKAS KHANNA & CO.  
CHARTERED ACCOUNTANTS  
FRN 010213C



*Vikas Khanna*  
CA. VIKAS KHANNA  
PROP.  
M. No. 079929



**Annexure – 2 to Auditors' Report**

**Referred to in Paragraph 6 (f) of our Report of even date of Integrated Glass Materials Limited for the year ended 31<sup>st</sup> March 2017**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Integrated Glass Materials Limited as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

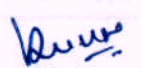
### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : ROORKEE  
DATED: 05<sup>th</sup> May, 2017

For VIKAS KHANNA & CO.  
CHARTERED ACCOUNTANTS  
FRN 010213C



  
CA. VIKAS KHANNA  
PROP.  
M. No. 079929



## BALANCE SHEET AS AT

31st March 2017

Amount in Rupees

SL NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31st March,17	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31st March,16
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDERS' FUNDS</b>			
	(a) Share capital	2.1	14,000,000	14,000,000
	(b) Reserves and surplus	2.2	(35,099,951)	(21,173,847)
2	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long-term borrowings	2.3	-	-
	(b) Deferred Tax Liabilities (Net)	2.12	-	-
	(c) Other Long term liabilities	2.4	-	-
	(d) Long-term provisions	2.5	-	-
3	<b>CURRENT LIABILITIES</b>			
	(a) Short-term borrowings	2.6	-	-
	(b) Trade payables	2.7	15,294,987	14,455,659
	(c) Other current liabilities	2.8	177,204,316	141,592,883
	(d) Short-term provisions	2.9	-	-
	<b>TOTAL</b>		<b>171,399,352</b>	<b>148,874,695</b>
II	<b>ASSETS</b>			
1	<b>NON-CURRENT ASSETS</b>			
	(a) Fixed assets			
	(i) Tangible assets	2.10	35,330,565	39,822,625
	(ii) Intangible assets	2.10	5,153,263	5,301,050
	(iii) Capital work-in-progress	2.10	5,312,473	5,312,473
	(iv) Intangible assets under development	2.10	-	-
	(v) Impaired assets held for disposal	2.10	-	-
	(b) Non-current investments	2.11	-	-
	(c) Deferred tax assets (net)	2.12	11,268,577	8,358,090
	(d) Long-term loans and advances	2.13	625,043	625,043
	(e) Other non - current assets	2.14	-	-
2	<b>CURRENT ASSETS</b>			
	(a) Inventories	2.15	111,217,798	86,868,242
	(b) Trade receivables	2.16	249,838	249,838
	(c) Cash and cash equivalents	2.17	183,227	114,754
	(d) Short-term loans and advances	2.18	2,058,568	2,222,579
	(e) Other current assets	2.19	-	-
3	<b>FOREIGN CURRENCY MONETARY ITEM</b>			
	<b>TRANSLATION DIFFERENCE ACCOUNT</b>			
	<b>TOTAL</b>		<b>171,399,352</b>	<b>148,874,695</b>

## SIGNIFICANT ACCOUNTING POLICIES

1

## NOTES ON ACCOUNTS

2.28

In terms of our report attached

For VIKAS KHANNA &amp; CO.

CHARTERED ACCOUNTANTS

Firm Registration No.010213C

CA. VIKAS KHANNA  
PROP.

M. No. 079929

Place : Roorkee Date :

05 MAY 2017



For &amp; on behalf of the board

 HAKESH AGARWAL  
Director  
DIN: 02221969

 TAJINDER SINGH HASSANWALIA  
Director  
DIN: 02463629



**INTEGRATED GLASS MATERIALS LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED**  
**31st March 2017**

Amount in Rupees

SL. NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31st March,17		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31st March,16	
I	<b>REVENUE FROM OPERATIONS</b>					
	Turnover and Inter Division Transfer		86,623,842		64,832,696	
	Less: Inter Division Transfer		-		-	
	Turnover		86,623,842		64,832,696	
	Less: Excise Duty		-		-	
	Net Turnover			86,623,842		64,832,696
	Operating Income - Sale of Scrap					-
II	Other income	2.20		4,542		236,049
III	<b>Total Revenue (I+II)</b>			<b>86,628,384</b>		<b>65,068,744</b>
IV	<b>EXPENSES:</b>					
a	Cost of materials consumed	2.21		24,377,443		21,766,099
b	Purchase of Stock-in-Trade	2.22		72,490,783		45,008,281
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.23		(24,252,396)		(11,034,121)
d	Employees benefits expense	2.24		2,102,430		2,589,476
e	Finance costs	2.25		11,466,862		8,671,599
f	Depreciation and amortisation expenses	2.26		4,654,810		4,480,920
g	Other expenses	2.27		12,625,041		12,214,724
	<b>Total expenses</b>			<b>103,464,974</b>		<b>83,696,978</b>
V	<b>Profit/(loss) before extraordinary items and tax (III-IV)</b>			(16,836,590)		(18,628,233)
VI	Extraordinary items			-		-
VII	<b>Profit/(loss) before tax</b>			(16,836,590)		(18,628,233)
VIII	<b>Tax Expenses:</b>					
a	Current tax			-		-
b	Earlier years tax			-		-
c	Deferred tax			(2,910,486)		(5,661,730)
d	MAT credit entitlement			-		-
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>			<b>(13,926,104)</b>		<b>(12,966,503)</b>
X	<b>Earning per equity share:</b>					
a	Basic			-9.95		-9.26
b	Diluted			-9.95		-9.26

**SIGNIFICANT ACCOUNTING POLICIES**  
**NOTES ON ACCOUNTS**

1  
2.28

In terms of our report attached  
For VIKAS KHANNA & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.010213C

CA. VIKAS KHANNA  
PROP.  
M. No. 079929



Place : Roorkee Date :

05 MAY 2017

SHARLES AGARWAL  
Director  
DIN : 02221969

For & on behalf of the board

TAJINDER SINGH HASSANWALLA  
Director  
DIN : 02463629



## Cash Flow Statement for the year ended 31st March, 17

(Amount in Rupees)

Sr.	Particulars	As at 31.03.17	As at 31.03.16
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	(168,36,590)	(186,28,234)
	<b>Adjustment for:</b>		
	Depreciation and Amortisation of Intangible Assets	46,54,810	44,80,920
	Impairment Loss provided/(Reversed)	-	-
	(Profit)/ Loss on sale of fixed assets and assets discarded (Net)	-	-
	(Profit)/ Loss on sale of Long Term Investments	-	-
	(Profit)/ Loss on sale of Current Investments	-	-
	Amortisation of Preliminary Expenses	-	-
	Amortisation of Foreign currency Monetary Items	-	-
	Diminution in the value of long term investments	-	-
	Extra Ordinary Items	-	-
	Interest paid	-	-
	Interest received	(3,022)	(6,049)
	Dividend received	-	-
	Operating Profit before working capital changes	(121,84,802)	(141,53,363)
	<b>Adjustment for:</b>		
	Trade and other receivables	-	(35,218)
	Inventories	(243,49,556)	(56,05,415)
	Trade payable	8,39,328	38,78,919
	Short Term Loans and Advances	1,64,011	(2,13,246)
	Other Current Liabilities	356,11,433	169,63,589
	Short Term Provisions	-	-
	<b>CASH GENERATED FROM OPERATIONS</b>	80,414	8,35,265
	Interest paid	-	-
	Direct taxes paid	-	-
	Increase in Foreign currency Monetary Items	-	-
	<b>CASH FLOW BEFORE PRIOR PERIOD ITEMS</b>	80,414	8,35,265
	Prior Period items	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	80,414	8,35,265
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets	(14,963)	(36,21,888)
	Capital work in progress	-	(55,336)
	Sale/Loss of fixed assets	-	-
	Capital Advances, Pre-operative Expenses and Securities	-	-
	Sale of investments	-	-
	(Profit)/ Loss on sale of Long Investments	-	-
	(Profit)/ Loss on sale of Current Investments	-	-
	Dividend received on investments	-	-
	Interest received	3,022	6,049
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	(11,941)	(36,71,175)
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Equity Shares	-	-
	Share Application Money	-	-
	Proceeds of long term borrowings	-	-
	Payment of long term borrowings	-	-
	Net proceeds of short term borrowings	-	-
	Redemption of Preference shares	-	-
	Dividend and dividend tax paid	-	-
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	-	-
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)</b>	68,473	(28,35,911)
	<b>CASH AND CASH EQUIVALENT As At 31st March, 2014 (Opening Balance)</b>	1,14,754	29,50,665
	<b>CASH AND CASH EQUIVALENT As At 31st March, 2015 (Closing Balance)</b>	1,83,227	1,14,754

In terms of our report attached

For &amp; on behalf of the board

FOR VIKAS KHANNA & CO.  
CHARTERED ACCOUNTANTS  
FRN 010213C

CA. VIKAS KHANNA

PROP.

M. No. 079929

PLACE: ROORKEE

DATED:

05 MAY 2017



SHAILESH AGARWAL  
Director  
DIN: 02221969

TAJINDER SINGH HASSANWALIA  
Director  
DIN: 02463629



## INTEGRATED GLASS MATERIALS LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ANNEXED TO AND FORMING A PART OF BALANCE SHEET AS AT MARCH 31<sup>st</sup> 2017 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

### SIGNIFICANT ACCOUNTING POLICIES:

NOTE-1

(i) **GENERAL**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

(ii) **FIXED ASSETS**

(a) **VALUATION OF FIXED ASSETS**

Fixed Assets are stated at cost less accumulated depreciation. All costs, including financing costs till the completion of project attributable to the projects are capitalized.

(b) **DEPRECIATION**

Depreciation on tangible assets has been provided on Straight Line Method on the basis of useful life and residual value as specified in Schedule II of the Companies Act, 2013. Depreciation on additions during the year has been provided on pro – rata basis from the month of addition or completion. Software which is not an integral part of hardware, is treated as intangible asset and is amortized in five years.

(c) **AMORTISATION**

Expenses other than Capital Expenditure incurred at Khirkhira Project Phase – I till the project commences commercial production has been shown as Pre-operative Expenditure and are being amortized over the period of lease.

(iii) **VALUATION OF INVENTORY**

Valuation of inventories: Finished Goods - on the basis of lower of cost and net realizable value.

Raw Material – on the basis of lower of cost and net realizable value.

Work in progress - on the basis of lower of cost and net realizable value.

By-Products – on the basis of lower of cost and net realizable value.

Consumable Stores - at cost.

Scrap of Stores & Spares - at estimated realizable value.

Cost is determined on a weighted average basis and cost includes direct materials, labour and manufacturing overheads.

(iv) **PROVISION FOR TAXATION**

As during the year the company has suffered losses no provision for current tax has been made. Deferred Tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent there is a virtual certainty that the asset will be realized in future.





**INTEGRATED GLASS MATERIALS LIMITED**  
**NOTES ON ACCOUNTS FOR THE YEAR ENDED**  
**31st March 2017**

NOTE NO.	PARTICULARS	Amount in Rupees	
		As at 31st March, 17	As at 31st March, 16
2.1	<b>SHARE CAPITAL:</b>		
	<b>AUTHORISED:</b>		
	20,00,000 Equity shares of Re. 10 each	20,00,000	20,00,000
		<b>20,00,000</b>	<b>20,00,000</b>
	<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
	Equity shares, Re 10 par value		
	14,00,000 equity shares fully paid up	14,00,000	14,00,000
		<b>14,00,000</b>	<b>14,00,000</b>

The Company has only one class of Issued Equity Shares having a par value of Rs. 10/- each. Each holder of Equity Shares is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees. The Dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing General Meeting.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently.

The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

The details of Shareholders holding more than 5% Equity Shares are given below:-

Name of the Shareholders	As at 31st March, 2017		As at 31st March, 2016	
	No. of shares	% held	No. of shares	% held
Asahi India Glass Ltd. (AIGL)	1400000	100.00	1400000	100

The reconciliation of the number of shares outstanding and the amount of share capital at the beginning and at the end of the reporting period is given below:

PARTICULARS	As at 31st March, 2017		As at 31st March, 2016	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning	1400000	14,00,000	1400000	14,00,000
Number of shares at the end	1400000	14,00,000	1400000	14,00,000

**2.2 RESERVES & SURPLUS:**

PARTICULARS	Amount in Rupees	
	As at 31st March, 17	As at 31st March, 16
<b>Surplus in Statement of Profit and Loss:</b>		
As per last Balance Sheet	(21,173,847)	(8,207,344)
Add: Net profit / (loss) after tax transferred from Statement of Profit & Loss	(13,926,104)	(12,966,503)
Closing Balance	<b>(35,099,951)</b>	<b>(21,173,847)</b>
	<b>(35,099,951)</b>	<b>(21,173,847)</b>





2.3

**LONG TERM BORROWINGS:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
<b><u>Secured Term Loans from Banks:</u></b>		
Foreign currency loans	-	-
Rupee Term loans	-	-
	-	-
<b><u>Secured Term loans from others:</u></b>		
Foreign currency loans	-	-
Rupee Term loans	-	-
	-	-
<b><u>Unsecured loans from a related party:</u></b>		
Foreign currency loans	-	-
Rupee Term loans	-	-
	-	-
	-	-

2.4

**OTHER LONG-TERM LIABILITIES:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
NIL	-	-

2.5

**LONG-TERM PROVISIONS:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
NIL	-	-

**CURRENT LIABILITIES:**

2.6

**Short Term Borrowings:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
<b><u>Secured loans repayable on demand:</u></b>		
From banks	-	-
From others	-	-
Other secured short term loans from banks	-	-
Other unsecured short term loans from banks	-	-

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2.7

**Trade Payables:-**

Amount in Rupees

PARTICULARS	As at	As at
	31st March, 17	31st March, 16
Sundry Creditors:		
- Micro, Small and Medium Enterprises	-	-
- Others	15,294,987	14,455,659
	<u>15,294,987</u>	<u>14,455,659</u>

2.8

**Other Current Liabilities:**

Amount in Rupees

PARTICULARS	As at	As at
	31st March, 17	31st March, 16
Advances from Related Party (Holding Company AIGL)	176,470,755	140,886,486
Withholding Taxes	636,327	577,926
Statutory Dues	34,764	15,406
Salary & Benefits	62,470	113,065
	<u>177,204,316</u>	<u>141,592,883</u>

2.9

**Short-term provisions**

Amount in Rupees

PARTICULARS	As at	As at
	31st March, 17	31st March, 16
Income Tax Provision	-	-
	<u>-</u>	<u>-</u>





**INTEGRATED GLASS MATERIALS LIMITED**

**2.10 STATEMENT OF FIXED ASSETS FORMING A PART OF BALANCE SHEET AS AT 31ST March, 17**

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As at	Additions	Deductions	As at	During the Period	Adjustment	Total as at	As at	
	01/04/2016			31/03/2017	01/04/2016		31/03/2017	31/03/2017	
<b>(a) Fixed Assets</b>									
<b>(I) Tangible Assets</b>									
Land	1,100,400	-	-	1,100,400	-	-	-	1,100,400	
Plant & Machinery	53,219,962	-	-	53,219,962	14,973,952	4,402,165	19,376,117	33,843,845	
Electrical Fitting & Installation	5,441	-	-	5,441	2,463	698	3,161	2,280	
Vehicles	146,156	-	-	146,156	56,023	13,850	69,873	76,283	
Furniture & Fixture	182,232	6,180	-	188,412	105,974	15,897	121,871	66,541	
Computer System & Accessories	268,626	-	-	268,626	248,062	9,373	257,435	11,191	
LED TV	65,180	-	-	65,180	44,288	13,279	57,566	7,614	
Tools & Instruments	252,356	-	-	252,356	83,634	17,101	100,734	151,621	
Cellphones	102,750	6,000	-	108,750	52,680	17,335	70,015	38,735	
Office Equipments	103,617	-	-	103,617	57,019	14,544	71,563	32,054	
<b>Total (I)</b>	<b>55,446,720</b>	<b>12,180</b>	<b>-</b>	<b>55,458,900</b>	<b>15,624,095</b>	<b>4,504,240</b>	<b>20,128,335</b>	<b>35,330,565</b>	
<b>Previous Year as on 31st March, 16</b>	<b>51,828,332</b>	<b>3,618,388</b>	<b>-</b>	<b>55,446,720</b>	<b>11,297,846</b>	<b>4,326,249</b>	<b>15,624,095</b>	<b>39,822,625</b>	
<b>(II) Intangible Assets</b>									
Computer Software	62,565	2,783	-	65,348	50,227	13,458	63,685	1,663	
Pre-operative Expenses	6,787,097	-	-	6,787,097	1,498,385	137,112	1,635,497	5,151,600	
<b>Total (II)</b>	<b>6,849,662</b>	<b>2,783</b>	<b>-</b>	<b>6,852,445</b>	<b>1,548,612</b>	<b>150,570</b>	<b>1,699,182</b>	<b>5,153,263</b>	
<b>Previous Year as on 31st March, 16</b>	<b>6,846,162</b>	<b>3,500</b>	<b>-</b>	<b>6,849,662</b>	<b>1,393,941</b>	<b>154,670</b>	<b>1,548,612</b>	<b>5,301,050</b>	
<b>(III) Capital Work In Progress</b>	<b>5,312,473</b>	<b>-</b>	<b>-</b>	<b>5,312,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,312,473</b>	
<b>Previous Year as on 31st March, 16</b>	<b>3,681,403</b>	<b>1,631,070</b>	<b>-</b>	<b>5,312,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,312,473</b>	
<b>(IV) Intangible Assets under Development</b>		<b>NIL</b>							
<b>Previous Year as on 31st March, 16</b>		<b>NIL</b>							
<b>(v) Impaired Assets held for Disposal</b>		<b>NIL</b>							

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2.11 **NON CURRENT INVESTMENT:**

Amount in Rupees

PARTICULARS	As at 31st March, 2017		31st March, 16	
	Quoted	Unquoted	Quoted	Unquoted
<b>Long Term Investments- At cost</b>				
(a) <b>In Equity Instruments- fully paid</b>				
Trade:		-		-
Non-Trade:		-		-
(b) <b>In Government Securities:</b>		-		-
(c) <b>Others:</b>		-		-
<b>Total</b>		-		-

2.12 **DEFERRED TAX LIABILITIES/ASSETS (NET):**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
<b>Deferred Tax Assets:</b>		
Unabsorbed Depreciation/ Carried forward losses under tax laws	16,467,058	14,824,949
Expenses allowed for tax purpose on payment basis	-	-
Provision for Doubtful Debts & Advances	-	-
	<b>16,467,058</b>	<b>14,824,949</b>
<b>Deferred Tax Liability:</b>		
Difference between Book Depreciation and Depreciation under the Income Tax Rules	5,198,481	6,466,859
	<b>5,198,481</b>	<b>6,466,859</b>
Deferred Tax (Liability)/Assets (Net)	<b>11,268,577</b>	<b>8,358,090</b>

2.13 **LONG TERM LOANS AND ADVANCES:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
<b>Unsecured considered good:</b>		
Security Deposits	40,800	40,800
MAT Credit entitlement	584,243	584,243
	<b>625,043</b>	<b>625,043</b>

2.14 **OTHER NON-CURRENT ASSETS:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
<b>Unsecured considered good:</b>		
NIL	-	-

2.15 **INVENTORIES:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
(As taken, valued & certified by the Management) - At cost or net realisable value, whichever is lower except by-products at estimated realisable value)		
1 Raw materials	-	-
2 Work in progress	656,039	227,086
3 Finished goods	-	-
4 Stock in trade	20,546,642	12,242,149
5 Stores, Spares & Fuel	1,234,632	1,116,311
6 Others/Scraps of Stores & Spares	566,712	587,873
7 By-Products	88,213,772	72,694,824
	<b>111,217,798</b>	<b>86,868,242</b>

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**2.16 TRADE RECEIVABLES:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
<b>Secured, considered good:</b>		
Over Six months	-	-
Others	-	-
	<hr/>	<hr/>
<b>Unsecured:</b>		
Over Six months	249,838	249,838
Others	-	-
Considered good	-	-
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	<hr/>	<hr/>
	249,838	249,838
Considered good	249,838	249,838
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	<hr/>	<hr/>
	249,838	249,838

**2.17 CASH & CASH EQUIVALENTS :**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
(a) Balances with Banks:		
In Current accounts	23,146	41,799
(b) Cheques in hand/Remittances in transit	-	-
(c) Cash in hand	98,383	14,279
(d) Others : FDRs	61,699	58,677
Bank Deposit with more than 12 months maturity	-	-
	<hr/>	<hr/>
	183,227	114,754

**2.18 SHORT TERM LOANS & ADVANCES:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
(Unsecured considered good unless otherwise stated)		
Advances recoverable in cash or in kind for the value to be received		
(a) Advances to Associates [AIGL for Manoharpura mine]	-	-
(b) Others:		
Advance to Creditors / Suppliers	-	177,622
Prepaid Expenses	12,497	42,300
Advance Income Tax & TCS	230,311	223,455
Balance with Government Authorities	1,427,386	1,192,810
Advances to staff & Others	388,374	586,391
Advance to staff considered doubtful (C.Y. NIL, P.Y. Rs. 2,62,424)	-	-
Less: Provision (C.Y. NIL, P.Y. Rs. 2,62,424)	-	-
	<hr/>	<hr/>
	2,058,568	2,222,579

**2.19 OTHER CURRENT ASSETS:**

Amount in Rupees

PARTICULARS	As at 31st March, 17	As at 31st March, 16
NIL	-	-
	<hr/>	<hr/>
	-	-

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**INTEGRATED GLASS MATERIALS LIMITED**  
**NOTES ON ACCOUNTS FOR THE YEAR ENDED**  
**31st March 2017**

NOTE NO.	PARTICULARS	Amount in Rupees	
		As at 31st March, 17	As at 31st March, 16
<b>2.20</b>	<b>OTHER INCOME:</b>		
(a)	Interest Income	3,022	6,049
(b)	Dividend Income on long term investments	-	-
(c)	Net gain on sale of long term investments	-	-
(d)	Adjustment to the carrying amount of investments	-	-
(e)	Net gain on foreign currency translation & transactions (Other than considered as finance costs)	-	-
(f)	Liabilities & Provisions written back	-	-
(g)	Rent received	-	-
(h)	Commission received	-	-
(i)	Profit on sale of Fixed Assets (Net)	-	-
(j)	Foreign currency monetary item translation difference account	-	-
(k)	Interest on Income tax refund	1,520	-
(l)	Reversal of Impairment Loss	-	-
(l)	Miscellaneous - Bad Debt Recovered	-	230,000
		<b>4,542</b>	<b>236,049</b>
<b>2.21</b>	<b>COST OF MATERIALS CONSUMED:</b>		
	<b>PARTICULARS</b>	<b>As at 31st March, 17</b>	<b>As at 31st March, 16</b>
	<u>Raw Materials Consumed:</u>		
	At the beginning of the Accounting Period	-	5,613,222
	<b>Add:</b>		
	Purchases	-	-
	Freight & Forest [Transportation Exp.]	5,899,464	3,747,307
	Mineral Shifting, Unloading & Sand Crushing & Processing Expenses	12,003,450	9,759,468
	Blasting Expenses	5,243,634	2,092,000
	Royalty	1,230,895	554,102
	Total	<b>24,377,443</b>	<b>21,766,099</b>
	<b>Less:</b>		
	At the end of the Accounting Period	-	-
	Silica sand Consumed	<b>24,377,443</b>	<b>21,766,099</b>
	As the company is in mining business, the direct purchases are negligible but all direct expenses to extract the minerals from mines are taken as cost of material.		
<b>2.22</b>	<b>PURCHASES OF STOCK IN TRADE</b>		
	<b>PARTICULARS</b>	<b>As at 31st March, 17</b>	<b>As at 31st March, 16</b>
	Purchase of Silica Sand	33,893,584	23,290,949
	Freight	38,597,199	21,717,332
		<b>72,490,783</b>	<b>45,008,281</b>
<b>2.23</b>	<b>CHANGES IN INVENTORIES</b>		
	<b>PARTICULARS</b>	<b>As at 31st March, 17</b>	<b>As at 31st March, 16</b>
	<u>Work in Progress</u>		
	At the beginning of the Accounting Period	227,086	1,077,985
	At the end of the Accounting Period	656,039	227,086
		<b>(428,953)</b>	<b>850,899</b>
	<u>Finished Good</u>		
	At the beginning of the Accounting Period	-	-
	At the end of the Accounting Period	-	-
		<b>-</b>	<b>-</b>
	<u>Stock in Trade</u>		
	At the beginning of the Accounting Period	12,242,149	-
	At the end of the Accounting Period	20,546,642	12,242,149
		<b>(8,304,494)</b>	<b>(12,242,149.00)</b>
	<u>Others- By-Products</u>		
	At the beginning of the Accounting Period	72,694,824	73,051,953
	At the end of the Accounting Period	88,213,772	72,694,824
		<b>(15,518,949)</b>	<b>357,129</b>
		<b>(24,252,396)</b>	<b>(11,034,121)</b>

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		Amount in Rupees	
NOTE NO.	PARTICULARS	As at 31st March, 17	As at 31st March, 16
2.24	<b>EMPLOYEE BENEFITS EXPENSES</b>		
	Salary, Wages, Allowances and Bonus	1,875,425	2,272,236
	Contribution to Provident and other Funds	73,961	109,299
	Staff Welfare Expenses	153,044	207,941
		<u>2,102,430</u>	<u>2,589,476</u>
2.25	<b>FINANCE COSTS:</b>		
	<b>PARTICULARS</b>	<b>As at 31st March, 17</b>	<b>As at 31st March, 16</b>
	Interest Expenses	11,460,720	8,664,360
	Other Borrowing costs	6,142	5,421
	Interest on Income Tax	-	1,818
		<u>11,466,862</u>	<u>8,671,599</u>
2.26	<b>DEPRECIATION AND AMORTIZATION EXPENSES:</b>		
	<b>PARTICULARS</b>	<b>As at 31st March, 17</b>	<b>As at 31st March, 16</b>
	Depreciation	4,517,698	4,343,808
	Amortisation	137,112	137,112
		<u>4,654,810</u>	<u>4,480,920</u>
2.27	<b>OTHER EXPENSES:</b>		
	<b>PARTICULARS</b>	<b>As at 31st March, 17</b>	<b>As at 31st March, 16</b>
	Consumption of stores and spares	1,341,241	403,079
	Power & Fuel	4,240,680	2,283,185
	Rent	456,917	461,754
	Rates & Taxes	2,556,806	1,661,992
	TCS Demand/Interest on Royalty	107,588	-
	Compensation	-	1,000,000
	Legal & Professional Charges	234,681	937,833
	Rejection/deviation charges	211,613	221,388
	<b>Payment to the auditors:</b>		
	As Auditor	100,000	100,000
	As Consultant	40,000	40,000
	Freight Others	32,250	35,812
	Travelling & Conveyance	661,957	1,539,333
	<b>Repairs &amp; Maintenance:</b>		
	Machinery	1,698,759	1,899,339
	Others	140,411	32,502
	<b>Miscellaneous Expenses:</b>		
	Manufacturing	120,000	120,000
	Others	682,137	1,216,083
	Provision for doubtful Advance to Staff	-	262,424
		<u>12,625,041</u>	<u>12,214,724</u>

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**NOTES ON ACCOUNTS**

(i) Previous year's figures have been regrouped, readjusted and rounded off to the nearest rupee to the extent necessary so as to conform to the current year's figures.

(ii) The company is engaged in the business of Mining of Silica Sand at Rajasthan under the agreement with Asahi India Glass Limited (AIGL) which is the Holding Company of Integrated Glass Materials Limited (IGML).

(iii) Balances due from and due to sundry parties are subject to confirmation.

(iv) Information required in Statement of Profit & Loss as per para 5 (viii) of Schedule III to the Act:

	Current Year	Previous Year
A. Value of import during the year :	NIL	NIL
B. Expenditure incurred in foreign currency :	NIL	NIL
C. Earnings in foreign currency	NIL	NIL
D. The amount remitted in foreign currency on account of Dividends:	NIL	NIL
E. Value of imported Raw Materials, spares & components consumed	NIL	NIL

(v) During the year the company has incurred loss and affected the net worth of the company. However the accounts have been prepared on the fundamental assumption of going concern based on support extended by its Holding Company Asahi India Glass Limited and factoring the following key aspects:

- The company is a debt free company.
- The company has been generally regular in payment of all its statutory dues.
- The Holding Company is the confirmed buyer to purchase all the produce of the company and hence the payments are also secured.
- The company enjoys the availability of mines to extract sand and plants to produce fine quality of sand.

(vi) Details of Raw Materials consumed, purchases and sales are as per Annexure – 1.

(vii) CONTINGENT LIABILITIES AND COMMITMENTS  
(to the extent not provided for)

	Current Year As at 31 <sup>st</sup> March 2017	Previous Year As at 31 <sup>st</sup> March 2016
Contingent Liabilities		
a. Claims against the company not acknowledged as debts	NIL	NIL
i. Disputed Service tax Demand	NIL	NIL
ii. Disputed Income Tax Demand	NIL	NIL
iii. Disputed Sales Tax/VAT Demand	NIL	NIL
iv. Disputed T.D.S. Demand	4,63,295/-	4,63,295/-

(viii) Remuneration to auditors include Rs. 75,000/- (P.Y. Rs. 75,000/-) for Statutory Audit Fees, and Rs.25,000/- (P.Y. 25,000/-) for Tax Audit Fees, Rs. 40,000/- (P.Y. 40,000/-) for Consultancy.

(ix) On the basis of information available with the company, the company has identified the status of Micro and Small Enterprises. Further no interest has been paid or payable during the year under the terms of the Micro, Small and Medium Enterprises Development Act, 2006.





- (x) **EARNING PER SHARE (EPS)**  
 Net Profit / (Loss) for the year  
 No. of Equity Shares  
 Earning per Share  
 Face Value per Equity Share

**Current Year**  
 (1,39,26,104)  
 14,00,000  
 (9.95)  
 Rs. 10/-


**Previous Year**  
 (1,29,66,503)  
 14,00,000  
 (9.26)  
 Rs. 10/-

- (xi) **RELATED PARTY DISCLOSURES**  
 -- As per Annexure - 2 --

- (xii) Details of Specified Bank Notes (SBN) held and transacted during the period between 08<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016:

		SBNs	Other Denomination Notes	Total
	Closing cash in hand as on 8 Nov 2016	61,000	34,262	95,262
Add	Permitted Receipt	-	177,000	177,000
Less	Permitted Payments	-	115,955	115,955
Less	Deposit in Bank Accounts	61,000	-	61,000
	Closing cash in hand as on 30th Dec 2016			95,307

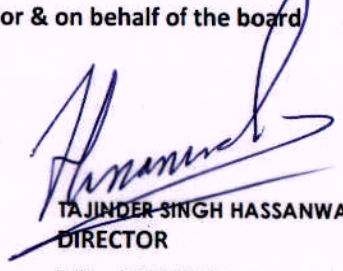
In terms of our report attached  
 FOR VIKAS KHANNA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN 010213C

  
 CA. VIKAS KHANNA  
 PROP.  
 M. No. 079929  
 PLACE: ROORKEE  
 DATED: 05<sup>th</sup> May, 2017



For & on behalf of the board

  
 SHAILESH AGARWAL  
 DIRECTOR  
 DIN : 02221969

  
 TAJINDER SINGH HASSANWALIA  
 DIRECTOR  
 DIN : 02463629



**Integrated Glass Materials Limited**

Annexure -1 referred to Point No.(vi) of Note -2 attached to and forming part of Balance Sheet as at 31st March 17

Turnover	01-04-16 to 31-03-17	01-04-15 to 31-03-16
Silica Sand -Unwashed	12,755,373	26,186,938
Silica Sand -Washed	73,690,430	37,546,344
Silica Boulders	136,878	1,099,412
Scraps Sales of Stores & Spares	41,161	-
<b>Total</b>	<b>86,623,842</b>	<b>64,832,694</b>

Traded Goods Purchased	01-04-16 to 31-03-17	01-04-15 to 31-03-16
Silica Sand	33,893,584	23,290,949
<b>Total</b>	<b>33,893,584</b>	<b>23,290,949</b>

Stock In Hand	31/03/2017	31/03/2016
<b>Raw Materials</b>	-	-
<b>Finished Goods</b>	-	-
<b>Stock-in-trade</b>		
Silica Sand -Unwashed	11,839,552	8,656,594
Silica Sand -Washed	8,707,090	3,585,555
<b>Work In Progress</b>		
Lumps Silica Sand	656,039	227,086
<b>By Products</b>		
Overburden/Boulders	62,175,945	50,427,101
Gitti Silica Sand	20,110,361	16,568,361
Coarse & Fine Silica Sand	5,927,466	5,699,362
<b>Stores &amp; Spares &amp; Fules</b>		
Stores & Spares & Fules	1,234,632	1,116,311
<b>Others</b>		
Scraps of Stores & Spares	566,712	587,873
<b>Total</b>	<b>111,217,798</b>	<b>86,868,242</b>





Annexure -2 referred to in Point No. (xi) of Note - 2 attached to and forming part of Balance Sheet as at 31st March, 17

Transactions with Related Parties :

(Amount in Rupees)

Name of related Party	Nature of Transaction	Volume of transactions for the year ended 31st March, 17	Volume of transactions for the year ended 31st March, 16
<b>ASAHI INDIA GLASS LIMITED</b>  <b>Relation :</b> <b>Holding Company</b>	1. Expenses		
	- Rent for Land & Hiring Charges of P& M	336,000	336,000
	- Power & Electricity	-	368,005
	- Purchased Silica Sand for processing	639,430	3,621,089
	- Deviation Charges	-	221,388
	- Stores & Spares	7,917	3,104
	- Interest on Advances	11,460,720	8,664,360
	2. Income		
	- Sale of goods Net of Taxes	81,427,280	63,092,017
	- Job Work Net of Taxes	-	-
	- Freight & Unloading		
	3. Purchases of Capital Goods [Genset]		
	4. Advance Received	176,470,755	140,886,486
	5. Investment in Equity Shares	-	-
	6. Corporate Guarantee given (Non Fund Based)	-	-
	7. Advances Given		
	8. Balance as on	31/03/2017	31/03/2016
	- Loans and advances		
	- Creditors	176,470,755	140,886,486
	- Debtors	-	-
	- Foreign Currency Loan	-	-

