12th November, 2019

Ref. No.: 101424/S/O/L-1/2019-20

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2019 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 12th November, 2019.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4:40p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For **Asahi India Glass Ltd.,**

Ganatra

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.
Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli -Gurgaon Road
Gurgaon- 122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuwan Complex, Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED
CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2019

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations												
	a. Sales / Income from operations	63553	69845	75072	133398	147929	285251	64668	71243	75874	135911	149905	290451
	b. Other Operating Income	(127)	128	312	1	609	647	(90)	190	385	100	745	983
	Total Revenue from Operations (a+b)	63426	69973	75384	133399	148538	285898	64578	71433	76259	136011	150650	291434
2	Other Income	461	292	288	753	473	2003	410	249	248	659	392	1757
3	Total Income (1 + 2)	63887	70265	75672	134152	149011	287901	64988	71682	76507	136670	151042	293191
4	Expenses												
	a. Cost of Raw Materials Consumed	21522	21988	26717	43510	52006	95558	21765	22162	26619	43927	51978	96050
	b. Purchases of Stock - in -Trade	123	223	126	346	357	1147	348	461	149	809	544	2258
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1725)	1362	(2734)	(363)	(5184)	(5814)	(1710)	1428	(2556)	(282)	(5079)	(5905)
	d. Power & Fuel	10152	10,503	11933	20655	23195	45424	10215	10,601	12040	20816	23409	45818
	e. Employee benefits Expenses	5847	6518	6697	12365	13193	26089	6335	7063	7136	13398	14061	27981
	f. Depreciation & Amortisation Expense	3236	3159	2876	6395	5690	11526	3369	3265	2953	6634	5841	11852
	g. Finance Cost	3731	3603	3380	7334	6672	13454	3787	3639	3389	7426	6687	13521
	h. Other Expenses	16279	16763	20142	33042	39451	71419	16793	17381	20695	34174	40662	74053
	Total Expenses (a to h)	59165	64119	69137	123284	135380	258803	60902	66000	70425	126902	138103	265628
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	4722	6146	6535	10868	13631	29098	4086	5682	6082	9768	12939	27563
6	Share of Profit of the Associates						0	302	265	198	567	375	740
7	Exceptional Items	-		(13)	-	(113)	(264)	-	-	(13)	-	(113)	(264)
8	Profit Before Tax (5) +(6) - (7)	4722	6146	6522	10868	13518	28834	4388	5947	6267	10335	13201	28039
9	Tax Expense	(1652)	(2,132)	(2257)	(3784)	(4703)	(9,827)	(1541)	(2,013)	(1897)	(3554)	(4281)	(9212)
10	Net Profit for the Period (8) - (9)	3070	4014	4265	7084	8815	19007	2847	3934	4370	6781	8920	18827
11	Other Comprehensive Income, Net of Tax												
	- Items that will not be reclassified to profit & Loss	(214)	(119)	(191)	(333)	(194)	(604)	(216)	(120)	(194)	(336)	(200)	(609)
12	Total Comprehensive Income for the Period (10) + (11)	2856	3895	4074	6751	8621	18403	2631	3814	4176	6445	8720	18217
13	Net Profit Attributable to												
	- Owners							2924	3978	4403	6902	8979	19018
	- Non Controlling Interest							(77)	(44)	(33)	(121)	(59)	(191)
14	Other Comprehensive Income, Net of Tax attributable to												
	- Owners							(216)	(120)	(194)	(336)	(200)	(609)
	- Non Controlling Interest							-	0	-	-	-	-
15	Total Other Comprehensive Income attributable to												
	- Owners							2708	3858	4209	6566	8779	18409
	- Non Controlling Interest							(77)	(44)	(33)	(121)	(59)	(191)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
17	Earning Per Share												
	(a) Basic	1.26	1.65	1.75	2.91	3.63	7.82	1.20	1.64	1.81	2.84	3.69	7.82
	(b) Diluted	1.26	1.65	1.75	2.91	3.63	7.82	1.20	1.64	1.81	2.84	3.69	7.82

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2019.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Effective 01st April, 2019, the Company adopted Ind AS 116 "Leases" applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. The adoption of the Standard did not have any material impact on the profit of the current quarter. Accordingly comparables for the period prior to the current quarter/half year ended have not been restated.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Managing Director & CEO

Place : Gurugram
Dated : 12th November 2019

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)												
	Automotive Glass	37816	41107	46999	78923	92597	175225	37816	41107	46999	78923	92597	175225
	Float Glass	25853	29356	27696	55209	54554	112436	25853	29356	27696	55209	54554	112436
	Others	1384	1892	1994	3276	4163	7854	3072	4280	4120	7352	8614	17582
	Total	65053	72355	76689	137408	151314	295515	66741	74743	78815	141484	155765	305243
	Less : Inter-segment revenue	1166	2090	1017	3256	2303	7614	1753	3061	2307	4814	4722	12052
	Total Revenue	63887	70265	75672	134152	149011	287901	64988	71682	76507	136670	151042	293191
2	Segment Results												
	Automotive Glass	4789	6082	6985	10871	13847	29568	4789	6082	6985	10871	13847	29568
	Float Glass	3655	3559	3008	7214	6432	13129	3655	3559	3008	7214	6432	13129
	Others	(220)	(156)	(236)	(376)	(378)	(1163)	(744)	(536)	(632)	(1280)	(950)	(2359)
	Total	8224	9485	9757	17709	19901	41534	7700	9105	9361	16805	19329	40338
	Less : Interest	3731	3603	3380	7334	6672	13454	3787	3639	3389	7426	6687	13521
	Add : Unallocable Income net of expenditure	229	264	145	493	289	754	173	216	97	389	184	482
	Share of Profit of the Associates							302	265	198	567	375	740
	Total Profit Before Tax	4722	6146	6522	10868	13518	28834	4388	5947	6267	10335	13201	28039
3	Segment Assets												
	Automotive Glass	212544	208065	184960	212544	184960	202510	212544	208065	184960	212544	184960	202510
	Float Glass	144869	143278	146573	144869	146573	145809	144869	143278	146573	144869	146573	145809
	Others	11760	12702	13879	11760	13879	13542	11760	12702	13879	11760	13879	13542
	Unallocated	7201	9083	11122	7201	11122	9146	6871	8319	8886	6871	8886	7086
	Total	376374	373128	356534	376374	356534	371007	376044	372364	354298	376044	354298	368947
4	Segment Liabilities												
	Automotive Glass	56061	53978	61059	56061	61059	61120	56061	53978	61059	56061	61059	61120
	Float Glass	18446	19282	20497	18446	20497	19076	18446	19282	20497	18446	20497	19076
	Others	1113	1918	2599	1113	2599	1526	1113	1912	2599	1113	2599	1526
	Unallocated	172271	169200	157192	172271	157192	164316	175590	171944	158203	175590	158203	165656
	Total	247891	244378	241347	247891	241347	246038	251210	247116	242358	251210	242358	247378
5	Capital Employed (Segment Assets - Segment Liabilities)												
	Automotive Glass	156483	154087	123901	156483	123901	141390	156483	154087	123901	156483	123901	141390
	Float Glass	126423	123996	126076	126423	126076	126733	126423	123996	126076	126423	126076	126733
	Others	10647	10784	11280	10647	11280	12016	10647	10790	11280	10647	11280	12016
	Unallocated	(165070)	(160117)	(146070)	(165070)	(146070)	(155170)	(168719)	(163625)	(149317)	(168719)	(149317)	(158570)
	Total	128483	128750	115187	128483	115187	124969	124834	125248	111940	124834	111940	121569

For and on behalf of Board of Directors

Place : Gurugram

Dated : 12th November 2019

Managing Director & CEO

ASAHI INDIA GLASS LIMITED
STATEMENT OF ASSETS AND LIABILITIES
AS ON 30TH SEPTEMBER, 2019

(Rs. Lakhs)

Consolidated 31.03.2019	Consolidated 30.09.2019	PARTICULARS	Standalone 30.09.2019	Standalone 31.03.2019
		ASSETS		
		Non-current assets		
194686	193873	Property, Plant & Equipments	188053	189884
45262	51211	Capital Work-in-Progress	51152	44845
628	4462	Other Intangible Assets	3482	538
322	322	Assets classified as held for disposal	322	322
		Financial Assets		
4816	5154	*Investments*	4296	4526
2637	2729	*Loans*	3151	2558
83	64	*Other Financial Assets*	33	53
7238	5651	Deferred tax assets (net)	2799	4507
615	1187	Other Non Current Assets	1128	553
		Current Assets		
69099	68658	Inventories	66610	66967
		Financial Assets		
26951	24478	*Trade Receivables*	35112	37995
2159	2479	*Cash and Cash Equivalents*	2404	2075
171	136	*Loans*	136	171
23	-	*Current Tax Assets (Net)*	-	-
14257	15640	Other Current Assets	17696	16013
368947	**376044**	**TOTAL ASSETS**	**376374**	**371007**
		Equity		
2431	2431	Equiy Share Capital	2431	2431
119138	122403	Other Equity	126052	122538
(1127)	(1247)	Non Controlling Interest	-	-
		Non-Current Liabilities		
		Financial Liabilities		
109928	98189	*Borrowings*	97566	109224
2065	2088	*Other Financial Liabilities*	1991	1975
987	1000	Provisions	882	882
-	4101	*Other Non Current Liabilities*	3138	-
		Current Liabilities		
		Financial Liabilities		
32507	45031	*Borrowings*	43761	32461
		Trade Payables		
1150	1175	*(A) Total outstanding dues of micro enterprises and small enterprises*	1134	1063
62691	58924	*(B) Total outstanding dues of creditors other than micro enterprises and small enterprises*	58067	61876
30708	35629	*Other Financial Liabilities*	35278	30436
7790	5479	Other Current Liabilities	5193	7436
679	772	Provisions	772	672
-	69	Current Tax Liabilities (Net)	109	13
368947	**376044**	**TOTAL EQUITY & LIABILITIES**	**376374**	**371007**

For and on behalf of Board of Directors

Place : Gurugram
Dated : 12th November 2019

Managing Director & CEO

ASAHI INDIA GLASS LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(Rs. Lakhs)

Consolidated 31.03.2019	Consolidated 30.09.2019	PARTICULARS	Standalone 30.09.2019	Standalone 31.03.2019
		A. Cash Flows from Operating Activities		
28039	10335	**Profit Before Tax**	10868	28834
		Adjustments for:		
11858	6667	Depreciation and Amortization including Capitalized	6427	11532
6	-	Reversal of Impairment Loss	-	6
(612)	(304)	Net Actuarial Gains/(Losses) on Defined Benefit Plans	(300)	(605)
13521	7426	Finance Costs	7334	13454
(221)	(353)	Profit on Sale of Property, Plant and Equipment (Net)	(354)	(222)
52591	**23771**	**Operating Profit before Working Capital Changes**	**23975**	**52999**
5300	2473	(Increase)/ Decrease in Trade Receivables	2883	4405
(645)	(57)	(Increase)/ Decrease in Loans	(558)	(604)
66	19	(Increase)/ Decrease in Other Financial Assets	20	68
2928	1587	(Increase)/ Decrease in Deferred Tax Assets (Net)	1708	3545
573	(572)	(Increase)/ Decrease in Other Non Current Assets	(575)	634
(7674)	441	(Increase)/ Decrease in Inventories	357	(7685)
(1636)	(1383)	(Increase)/ Decrease in Other Current Assets	(1683)	(1793)
127	23	(Increase)/ Decrease in Current Tax Assets (Net)	-	131
(4269)	(3741)	Increase/ (Decrease) in Trade Payables	(3738)	(4378)
2081	949	Increase/ (Decrease) in Other Financial Liabilities	(82)	2025
1306	(2242)	Increase/ (Decrease) in Other Current Liabilities	(2243)	1271
909	13	Increase/ (Decrease) in Provisions	100	674
(204)	93	Increase/ (Decrease) in Current Tax Liabilities (Net)	96	13
51453	**21374**	**Cash Generated from Operations**	**20260**	**51305**
(9078)	(3375)	Income Taxes (paid)	(3606)	(9695)
42375	**17999**	**Net Cash Generated by Operating Activities**	**16654**	**41610**
		B. Cash Flows from Investing Activities		
(51249)	(16166)	Purchase of Property, Plant and Equipment and Intangible Assets	(14310)	(50731)
826	511	Proceeds From Sale of Property, Plant and Equipment	511	827
(755)	(549)	Purchase of Non-Current Investments	19	(19)
(51178)	**(16204)**	**Net Cash used by Investing Activities**	**(13780)**	**(49923)**
		C. Cash Flows From Financing Activities		
(13521)	(7426)	Finance Costs Paid	(7334)	(13454)
40835	5470	Proceeds from Non-Current Borrowings	5470	40341
(10501)	(8953)	Repayment of Non-Current Borrowings	(8939)	(10496)
(3336)	12524	Proceeds from Current Borrowings (Net)	11300	(3382)
(3646)	(2431)	Dividend Paid	(2431)	(3646)
(750)	(500)	Dividend Distribution Tax Paid	(500)	(750)
9081	**(1316)**	**Net Cash Generated From Financing Activities**	**(2434)**	**8613**
278	**479**	**Net Increase in Cash and Cash Equivalents (A + B + C)**	**440**	**300**
1564	**1842**	**Cash and Cash Equivalents at the Beginning of the Year**	**1806**	**1506**
1842	**2321**	**Cash and Cash Equivalents at the End of the Year**	**2246**	**1806**

For and on behalf of Board of Directors

Place : Gurugram
Dated : 12th November 2019

Managing Director & CEO