



ASAHI INDIA GLASS LIMITED

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 CIN : L26102DL1984PLC019542

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014

AIS (Consolidated)				Sr. No.	Particulars	AIS (Standalone)					
Quarter Ended			(₹ Lakhs)			Quarter Ended			(₹ Lakhs)		
30.06.2014	31.03.2014	30.06.2013	Year Ended			30.06.2014	31.03.2014	30.06.2013	Year Ended		
(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)				
				PART - I							
				1.	Income from operations	51713	54558	49697	210508		
					a. Net Sales / Income from operations (Net of Excise Duty)	-	12	2	77		
					b. Other Operating Income (Net)	51713	54570	49699	210585		
					Total Income from operations (Net) (a+b)						
				2.	Expenses	17439	17529	15468	67721		
					a. Cost of Raw Materials consumed	141	166	100	515		
					b. Purchase of stock - in-trade						
					c. Change in inventories of finished goods, work-in-progress and stock in trade	(797)	244	1825	1088		
					d. Employee benefits Expenses	4134	4424	3996	16468		
					e. Depreciation & amortisation expense	3366	3074	3511	13707		
					f. Power & Fuel	11700	12025	10944	46814		
					g. Foreign Currency exchange loss / (gain)	486	(696)	2887	5350		
					h. Other Expenses	12107	13007	11511	49416		
					Total Expenses (a to h)	48576	49773	50242	201079		
				3.	Profit / (Loss) from Operations before Other Income, finance cost & exceptional items (1) - (2)	3137	4797	(543)	9506		
					Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	7078	7303	5977	29045		
					Other Income	89	128	122	482		
				4.	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3) + (4)	3226	4925	(421)	9988		
					Finance Cost	3743	4115	3975	16250		
				7.	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5) - (6)	(517)	810	(4396)	(6262)		
				8.	Exceptional items	-	-	-	-		
				9.	Profit / (Loss) from ordinary activities before tax (7) - (8)	(517)	810	(4396)	(6262)		
				10.	Tax Expense						
					a. Current Tax	-	(245)	-	(245)		
					b. Deferred Tax (Liability) / Asset	175	(43)	1426	2251		
					c. MAT Credit Entitlement	-	234	-	234		
					Total (a to c)	175	(54)	1426	2240		
				11.	Net Profit / (Loss) from ordinary activities after Tax (9) - (10)	(342)	756	(2970)	(4022)		
				12.	Extraordinary items (net of tax expense)	-	-	-	-		
				13.	Net Profit / (Loss) for the period (11) - (12)	(342)	756	(2970)	(4022)		
				14.	Share of Profit of the Associates	-	-	-	-		
				15.	(Add) / Less : Minority Interest	-	-	-	-		
				16.	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13) + (14) + (15)	(342)	756	(2970)	(4022)		
				17.	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	1599	2431		
				18.	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				23835		
				19. (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	(0.14)	0.37	(1.83)	(1.96)		
					(a) Basic	(0.14)	0.37	(1.83)	(1.96)		
					(b) Diluted						
				19. (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	(0.14)	0.37	(1.83)	(1.96)		
					(a) Basic	(0.14)	0.37	(1.83)	(1.96)		
					(b) Diluted						
				PART - II							
				A.	PARTICULARS OF SHARE HOLDING						
				1.	Public Shareholding						
					- Number of Shares (Face value of Re. 1/- each)	110741266	110729430	71713904	110729430		
					- Percentage of Shareholding	45.56	45.55	44.84	45.55		
				2.	Promoters and promoter group Shareholding						
				a)	Pledged / Encumbered						
					- Number of Shares	20449500	22863000	20289000	22863000		
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.45	17.27	23.00	17.27		
					- Percentage of shares (as a % of the total share capital of the company)	8.41	9.41	12.69	9.41		
				b)	Non - encumbered						
					- Number of shares	111899165	109497501	67924682	109497501		
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.55	82.73	77.00	82.73		
					- Percentage of shares (as a % of the total share capital of the company)	46.03	45.04	42.47	45.04		
				B. INVESTORS COMPLAINTS							
				Pending at the beginning of the quarter				0			
				Received during the quarter				1			
				Disposed off during the quarter				0			
				Remaining unresolved at the end of the quarter				1			

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)				Sr. No.	Particulars	AIS (Standalone)			
Quarter Ended			(₹ Lakhs)			Quarter Ended			(₹ Lakhs)
30.06.2014	31.03.2014	30.06.2013	Year Ended			30.06.2014	31.03.2014	30.06.2013	31.03.2014
(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)		
				1.	Information about Primary Business Segments				
					Segment Revenue				
					Automotive Glass	29416	27679	26270	107674
					Float Glass	21810	26410	23701	102381
					Others	1496	1224	1211	4501
					Total	52722	55313	51182	214556
					Less : Inter-segment revenue (net of excise duty)	920	615	1361	3489
					Total	51802	54698	49821	211067
				2.	Segment Result				
					Automotive Glass	3514	3403	608	7665
					Float Glass	(54)	1720	(845)	3115
					Others	(234)	(198)	(184)	(792)
					Total	3226	4925	(421)	9988
					Less : Interest	3743	4115	3975	16250
					Total	(517)	810	(4396)	(6262)
				3.	Capital Employed (Segment Assets-Segment Liabilities)				
					Automotive Glass	45156	52054	51178	52054
					Float Glass	91690	92036	90842	92036
					Others	(110576)	(117824)	(135452)	(117824)
					Total	26270	26266	6568	26266
				b.	Information about Secondary Business Segments				
					Revenue by Geographical Market				
					India	50762	52781	49317	206269
					Outside India	1960	2532	1865	8287
					Total	52722	55313	51182	214556
					Less : Inter-segment revenue (net of excise duty)	920	615	1361	3489
					Total	51802	54698	49821	211067

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 6th August, 2014.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- The Company has stopped production of float glass at its Talaja Plant owing to age and expiry of useful / operating life of the furnace and is in the process of taking necessary steps for the purpose of closure of the float glass manufacturing unit at Talaja Plant.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Sanjay Labroo
 Managing Director &
 Chief Executive Officer

Place : New Delhi
 Dated : 06th August, 2014