



ASAHI INDIA GLASS LIMITED

Proceedings of the Thirty First Annual General Meeting of Members of Asahi India Glass Limited held on Friday, the 12th day of August, 2016 at 3:00 p.m. at Air Force Auditorium, Subroto Park, New Delhi – 110 010.

Mr. B. M. Labroo, Chairman, took the Chair.

After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The notice convening the Thirty First Annual General Meeting, having been duly circulated, was taken as read with the permission of the Members present.

The Chairman explained the members that Mr. Gautam Thapar, Mr. Toshiaki Hasuike, Mr. Rahul Rana, Mr. Gurvirendra Singh Talwar and Mr. Masakazu Sakakida, Directors, were not able to attend this AGM due to compelling reasons.

The Chairman then explained the members that Independent Auditors' Report had already been sent to the Shareholders along with the Annual Financial Statements of the Company and the Chairman further stated that there was no qualification, observation or comment by Auditors on financial transactions or matters, which had any adverse effect on the functioning of the Company.

The Chairman then proceeded to deliver his speech to the Members of the Company.

The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e- voting facility to the members entitled to cast their vote at the businesses proposed in Annual General Meeting which started on 8th August, 2016 at 9:00 a.m. and concluded at 5:00 p.m. on 11th August, 2016 and provided the similar voting rights to the members present, in person and through proxies at the Annual General Meeting, to vote through Polling Papers/ Ballot Papers in proportion to the shares held by them, he stated that Poll would be ordered for voting on all the resolutions of ordinary and special businesses as set out in items 1 to 8 of the Notice of 31st Annual General Meeting.

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex
Ishwar Nagar, Mathura Road, New Delhi- 110065



He informed the members that CS Sundeep Kumar Parashar, proprietor of SKP & Co., Company Secretaries, had been appointed as Scrutinizer for scrutinizing the remote e-voting and voting through ballots at AGM venue in a fair and transparent manner.

The Chairman, thereafter, proceeded to take up business as stated in the notice of 31st Annual General Meeting.

Members raised their queries which were noted down by the Chairman and were replied one by one by the Chairman/ Managing Director of the Company.

The Chairman thereafter, ordered Poll on all Resolutions for the Ordinary and Special businesses as set out in items 1 to 8 of the Notice of 31st Annual General Meeting and requested all the members and proxy holders present and entitled to vote to participate in the Poll to be taken immediately after closure of the meeting.

The Chairman Informed the Shareholders that the Results of voting will be declared after the Report of Scrutinizer is received and shall be posted on the website of the Company – www.aisglass.com. The voting results shall also be displayed on the Notice Board of the Company at its Registered Office and Corporate Office.

The Meeting concluded with Vote of thanks to the Chair proposed by Ms. Shradha Suri, Director of the Company.

Conduct of Poll

Mr. Sundeep Kumar Parashar, Scrutinizer, conducted the Polling Process. After ensuring that all members and proxies participating in the Poll had casted their votes, the Scrutinizer closed the Poll. The Scrutinizer then took the custody of BallotBoxes.

Businesses Transacted at AGM

Following businesses as contained in the Notice of 31st Annual General Meeting were transacted through remote e-voting and by ballot at AGM:

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ORDINARY BUSINESS

Item No. 1 : To receive, consider and adopt:

- a. the audited Financial Statements of the Company for the financial year ended 31st March, 2016 together with Reports of the Auditors and the Board of Directors thereon; and
- b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 together with Reports of the Auditors thereon.

Item No. 2 : To declare final dividend, for the financial year ended 31st March, 2016, of Re 0.60/- on each equity share of the Company.

Item No. 3 : To appoint a Director in place of Mr. B. M. Labroo (DIN 00040433) who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 4 : To appoint a Director in place of Mr. Masahiro Takeda (DIN: 07058532) who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 5 : To ratify appointment of Statutory Auditors and to fix their remuneration.

SPECIAL BUSINESS

Item No. 6 : To appoint Mr. Toshiaki Hasuike (DIN 01948291) as a Non-Executive Director of the Company.

Item No. 7 : Payment of Commission on Net Profit of the Company to Non- Executive Directors.

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Item No. 8 : Ratification of the remuneration payable to M/s Ajay Ahuja & Associates, Cost Auditors of the Company for the financial year ending 31st March, 2017.

For Asahi India Glass Ltd.,

Gopal Ganatra
Chief – GRC, General Counsel & Company Secretary
Membership No.: F 7090
Address : 5th Floor, Tower – B,
Global Business Park,
Mehrauli – Gurgaon Road, Gurgaon - 122002

Date :13th August, 2016

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