

27th October, 2021

The Manager, Listing/Market Operation, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Ref. No.: 101424/S/O/L-1/2021-22

The Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code - 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2021 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 27th October, 2021.

Further, based on the assessment of the opportunities available, the Board approved a feasibility study of expansion opportunities for Asahi India Glass Ltd. (AIS) over the next 3-4 years. Besides continuing expansions for automotive glass, AIS is to undertake a detailed study for investments in:

- a) setting up a greenfield project for a 3rd float glass plant, to be used mainly for internal consumption towards localisation of raw glass for auto & architectural processing,
- b) possibly, a greenfield expansion of a fourth float glass plant for external sale,
- c) one additional (total 2) greenfield solar (patterned) glass plant, in a minority partnership with Vishakha Group, and
- d) other adjacent & downstream value-added business expansions of AIS.

The meeting of the Board of Directors commenced at 8:30 a.m. and concluded at 11:00 a.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly, For Asahi India Glass Ltd.,

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Gopal Ganatra Executive Director General Counsel & Company Secretary Membership No. F7090

Encl.: As above

Asahi India Glass Ltd. Corporate Office: 5th, 6th & 8th Floor, Tower-B, Global Business Park Mehrauli -Gurgaon Road Gurgaon - 122002 (India) Tel.: +91 124 4062212-19 Fax: +91 124 4062214, 4062288 Corporate Identity Number: L26102DL1984PLC019542 website: www.aisglass.com

- ASAHI INDIA GLASS LIMITED CIN - 1.26102DL1994PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 COAP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON -

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				Quarter Ended		Half Yea	r Ended	Year Ended	•	Quarter Ende	p	Half Ye	ar Ended	Year Ended
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.6.2021		30.09.2021	30.09.2020	31.03.2021
Exercise function 7831 5731 5773 7573 <td>T</td> <td></td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Audited)</td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td></td> <td>(Unaudited)</td> <td>(Unaudited)</td> <td>(Audited)</td>	T		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
Construction 201 <t< td=""><td>T</td><td>Revenue from Operations</td><td>10001</td><td>1000</td><td></td><td></td><td>OACES</td><td>VJLLCC</td><td>70503</td><td>COSCO</td><td>21402</td><td>120052</td><td>66130</td><td>11160</td></t<>	T	Revenue from Operations	10001	1000			OACES	VJLLCC	70503	COSCO	21402	120052	66130	11160
control trent from the first many from the	-	a. sales / Income from operations	18041	79361			7049	1 50/	1503	00000	97450	CCOLCT	103	560T 1 7
Characterizetter Distribution Distribu	T	b. Uther Uperating Income	c/	7	475		170	1,534	NCT 1	46	400	1000F	100	C/T
		Total Revenue from Operations (a+b)	78122		62979		85179	239358	79653	60384	63882	140037	86703	243434
Intermedicies 756:16 563:26 1382:35 653:16 6435 4635 47635 74635 74735 7373 Expension 1 <td></td> <td>Other Income</td> <td>494</td> <td></td> <td>550</td> <td></td> <td>740</td> <td>2683</td> <td>370</td> <td>132</td> <td>453</td> <td>502</td> <td>552</td> <td>2314</td>		Other Income	494		550		740	2683	370	132	453	502	552	2314
Control Contro <thcontrol< th=""> <thcontrol< th=""> <thco< td=""><td></td><td>Total Income (1 + 2)</td><td>78616</td><td></td><td>63529</td><td></td><td>85919</td><td>242041</td><td>80023</td><td>60516</td><td>64335</td><td>140539</td><td>87255</td><td>245748</td></thco<></thcontrol<></thcontrol<>		Total Income (1 + 2)	78616		63529		85919	242041	80023	60516	64335	140539	87255	245748
m. control 2384 1973 2354 1073 2354 1393 635 637 2354 1335 2371 2354 1335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335 2371 2335	1	Expenses		-			2							
b. Purchases of food: intermediation attal 333 175 780 353 173 594 464 356 1028 608 c. Constraine of finitated coods, (120) (313) 580 1037 733 733 7335 7333 <th< td=""><td>-</td><td>a. Cost of Raw Materials Consumed</td><td>22886</td><td>19791</td><td>20899</td><td></td><td>25254</td><td>70725</td><td>23290</td><td>19945</td><td>20964</td><td>43235</td><td>25477</td><td>71639</td></th<>	-	a. Cost of Raw Materials Consumed	22886	19791	20899		25254	70725	23290	19945	20964	43235	25477	71639
c. Change immentione of finithed Goods (13)		b. Purchases of Stock - in -Trade	441	339	175	780	382	1537	594	434	364	1028	608	1933
Constraint 1054 9181 7595 31915 <	- 16 a	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(120)	(3913)		(4033)	5850	10620	(16)	(3905)	655	(3996)	5910	10609
c framme constant 6 stat 5 stat 2 stat	1-	d. Power & Fuel	10634	9181	7699	19815	11996	30311	10745	9275	7781	20020	12118	30633
It Derivation & Amortisation Expense 381 3.20 323 533	1	e. Emplovee benefits Expenses	6881	6,537	6295	13418	11344	24421	7376	7019	6711	14395	12363	26296
Refinance (cet: 311 3115 3125 3136 3136 3136 3137 3136 3137 3138 3137 3138 3137 3138 3137 3138 3137 3138 3137 3138 3137 3138 3137 3138 3137 3138 3137 3138 3138 31354 3136 3136	1	f. Depreciation & Amortisation Expense	. 3861	3,620	3219	7481	6102	12745	3969	3730	3345	7699	0529	13227
	1-	g. Finance Cost	3117	3175	3785	6292	7399	13845	3194	3276	3864	6470	7557	14315
Treat Expenses (a to h) 66235 5141 37516 10376 88900 20243 68323 53634 13632 13634 13632 13634 13635 13634 13635 13634 13635 13634 13635 13634 13635 13634 13635 13331 13735 13331 13735 13331 13736 13331 13736 13331 13736 13331 13736 13334 13636 13334 13636 13333 13334 13333 13334 13335 13334	1	h. Other Expenses	18535	15411	14858	33946	20576	56039	19052	15780	15188	34832	21109	57551
prolity(loss) before Exerctional and Share off-Deriv(loss) before Exerctional and Share off-Deriv(loss) of the Access tar (3): (4) 3738 5318 536 537 537 537 537 533 537 533 5375 1333 (3) 231 Share off-Deriv(loss) of the Access tar (3): (4) 3<1	1	Total Expenses (a to h)	66235	54141	57616	120376	88903	220243	68129	55554	58872	123683	91492	226203
State control State St		Profit/(Loss) before Exceptional and	12381	5478		17859	(2984)	21798	11894	4962	5464	16856	(4237)	19545
Exceptional term. Exceptional term. \cdot <th< td=""><td></td><td>Share of Profit/(Loss) of the Associates</td><td></td><td></td><td></td><td></td><td></td><td>•</td><td>324</td><td>203</td><td>292</td><td>527</td><td>263</td><td>941</td></th<>		Share of Profit/(Loss) of the Associates						•	324	203	292	527	263	941
pont/lues/ inter fortic/lues/ inter fortinter fortinter fortic/lues/ inter fortic/lues/ inter fortic/lue		Exceptional Items		•	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	•		•	•		•			10 10 A
Tax Expense (4356) (1,734) (2174) (2194) (1952) (2073) (5842) 11363 Net Profit/ensile forome, Net of Tax 8116 374 3739 113660 (1934) 13884 8068 3473 3633 11361 (2689) Net Profit/ensile forome, Net of Tax 2 90 12 92 11 46 2 90 10 92 6 Net comprehensile forome, Net of Tax 8118 3334 3751 11952 (1923) 14330 8070 3563 3693 11633 (2683) R totos 8118 3334 3751 11952 (1923) 14330 8070 3563 3693 11633 (2683) R totos 8114 8134 3752 11633 (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) (2683) <td>-</td> <td>Profit/(Loss) Before Tax (5) +(6) - (7)</td> <td>12381</td> <td>5478</td> <td>5913</td> <td>0.647</td> <td>(2984)</td> <td>. 21798</td> <td>12218</td> <td>5165</td> <td>5756</td> <td>17383</td> <td>(3974)</td> <td>20486</td>	-	Profit/(Loss) Before Tax (5) +(6) - (7)	12381	5478	5913	0.647	(2984)	. 21798	12218	5165	5756	17383	(3974)	20486
Nucl Profit/(Loss) for the Period (8) - (9) 8116 3734 3735 11360 (1341 (2689) 1 Other Comprehensive Income. Net of Tax 2 90 10 92 16 92 11 446 2 90 10 92 6 Items that will not be reciassified to profit 2 90 113 3633 11533 (2683) 1 Items that will not be reciassified to profit 2 90 113 3553 3633 11633 (2683) 1 Items that will not be reciassified to profit 2 90 113 3553 3153 11633 (2643) 1 Items that will not be reciassified to profit 2 90 113 3553 3153 11643 (2546) 1 Items that will not be reciassified to profit 2 90 10 105 1433 8633 11543 (2546) 1 1 1 1 1 1 1 1 1 1 1 1 1	1.	Tax Expense	(4265)	(1,734)	(2174)	34	1050	(7,914)	(4150)	(1,692)	(2073)	(5842)	1285	(7420)
operhensive income. Net of Tax 446 2 90 10 92 11 446 2 90 10 92 6 · triulinot be reclassified to profit 2 90 11952 (1923) 14330 8070 3563 3693 11633 (2683) 1 Artholdable to 8118 3834 3751 11952 (1323) 14330 8070 3563 3693 11633 (2683) 1 Artholdable to 8118 3739 8114 3534 3729 11633 (2683) 1 Artholdable to 8118 3534 3729 11633 (2683) 1 Artholdable to 8114 3534 3729 11633 (2683) 1 Artholding interest (46) (10) (107) (143) Profiles	1	Net Profit/(Loss) for the Period (8) - (9)	8116	3744	3739	11860	(1934)	13884	8068	3473	3683	11541	(2689)	13066
twill not be reclassified to profit 2 90 10 92 6 rehensive income for the Period 8118 3834 3751 11952 (1923) 14330 8070 3563 3693 11633 (2683) 1 Arthbutble to 8118 3834 3751 11952 (1923) 14330 8070 3563 3693 11633 (2683) 1 Arthbutble to 8118 3729 11648 729 11648 72640 1 Arthbutble to 8118 3729 3729 3729 11648 72640 1 Arthbutble to 8118 3534 3729 11648 72640 1 <td></td> <td>Other Comprehensive Income, Net of Tax</td> <td>A 444</td> <td>and the second</td> <td></td> <td>6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>100 Contractor 100</td> <td></td> <td>1.1.6</td> <td></td> <td>1</td> <td>and the second second</td> <td>and succession</td> <td></td>		Other Comprehensive Income, Net of Tax	A 444	and the second		6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100 Contractor 100		1.1.6		1	and the second	and succession	
prehensive Income for the Period 8118 3834 3751 11952 (1323) 14330 8070 353 3633 11633 (2633) 1 Attributable to 2633 11633 (2634) 1 Attributable to 2633 11633 (2546) 1 Attributable to <		 Items that will not be reclassified to profit & Loss 		06	12	92	11	446	2	90	10	92		446
Attributable to Attributable to Attributable to B114 3534 3729 11648 (2366) 1 rtrolling interest trolling interest (61) (61) (61) (107) (143) prehensive income, Net of Tax rtrolling interest (61) (61) (61) (107) (143) prehensive income, Net of Tax r r (61) (61) (61) (107) (143) reto r r (61) (61) (61) (61) (107) (143) reto r	1	Total Comprehensive Income for the Period	81	3834	3751	11952	(1923)	14330	8070	3563		11633	(2683)	13512
introlling interest introl 8114 3534 3729 11648 (2546) 1 ntrolling interest introlling interest (46) (61) (46) (107) (143) prehensive income, Net of Tax introlling interest introlling interest introlling interest (46) (61) (46) (107) (143) ie to introlling interest	+	Net Profit Attributable to												
Introlling Interest Intersit Intersit </td <td>-</td> <td>- Owners</td> <td>1 N 1</td> <td></td> <td></td> <td></td> <td>12.4.4</td> <td>1. 1</td> <td>8114</td> <td>3534</td> <td>3729</td> <td>11648</td> <td>(2546)</td> <td>13307</td>	-	- Owners	1 N 1				12.4.4	1. 1	8114	3534	3729	11648	(2546)	13307
prehensive income, Net of Tax Eto Decome, Net of Tax Decome Decome <th< td=""><td>+</td><td>- Non Controlling Interest</td><td></td><td>S. A Constraint of the</td><td></td><td>for a marker work</td><td>1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1</td><td></td><td>(46)</td><td>(19)</td><td>(46)</td><td>(107)</td><td>(143)</td><td>(241)</td></th<>	+	- Non Controlling Interest		S. A Constraint of the		for a marker work	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		(46)	(19)	(46)	(107)	(143)	(241)
Introlling Interest 2 90 10 92 6 Introlling Interest - - - - - - - 6 - - 6 - - 6 - - 6 - - 6 - - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6 1 1 6 1 1 1 6 1 1 6		Other Comprehensive Income, Net of Tax attributable to												
Introlling Interest Image: Second	+	- Owners			1.2.1	15.15	100 M	1000	2	90	10	92	9	. 446
r Comprehensive Income r Comprehensive Income 8116 3624 3739 11740 (2540) 1 le to ntrolling Interest 1 46 107 (143) (145) (107) (143) ntrolling Interest 1 2431 2431 2431 2431 (145) (107) (143) ntrolling Interest 1 2431	+	- Non Controlling Interest	• •	and the second second	and the second second second	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			•	•		1		•
Atrolling Interest Image: Second se		Total Other Comprehensive Income attributable to							100 - 100 100 - 100 100 100 - 100 100 - 100 100 100 - 100 100 100 100 - 100 100 100 100 100 100 100 100 100 100					
Atrolling Interest (46) (41) (46) (107) (143) uity Share Capital (Face value of b) 2431	+	- Owners							8116	3624	3739	11740	(2540)	13753
uity Share Capital (Face value of 2431 2431 2431 2431 2431 2431 2431 2431	+	Non Controlling Interest				1 1 1			(46)	(61)	(46)	(107)	(143)	(241)
r Share 3.34 1.54 1.54 4.88 (0.80) 5.71 3.34 1.45 1.53 4.79 (1.05) 3.34 1.6 1.53 4.79 (1.05) 5.71 3.34 1.65 1.53 4.79 (1.05) 5.71 5.71 5.71 5.71 5.71 5.71 5.71 5.71		Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
2.24 1.124 1.124 1.400 10.001 2.11 2.24 1.42 1.123 1.472 1.1021 1.001	+-+	Earning Per Share	VC 0	1 64	1 64	1 00	100 01	14	VC C .	1 46	5	1.70	(1 06)	Ľ
		(d) DdslC	4C.C	101	LCIT	4.00	(00.0)	1/10	PC-0	1 14	CC-1	01.4	(20 F)	14.0

1 The above financial results have been reviewed by the Audit Committee on 26th October, 2021 and approved by the Board of Directors at their meeting held on 27th October, 2021.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

The Company has considered the possible effects that may results from the COVID-19 pandemic on the carrying amount of Property, Plant & Equipments, Investments, Receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these Financial Results has used internal and external sources on the expected future performance of the Company and does not anticipate any major challenge in meeting its financial obligations. The impact of COVID-19 on the Company's Financial Results may differ from that estimated as at the date of approval of these Financial Results.

4 Previous period figures have been regrouped, wherever necessary.

Place : Gurugram Dated : 27th October, 2021

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For and on behalf of Board of Directors Managing Director & CEO

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REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)	OMPLEX, ISHWA	S.COTT ; EIVIAL	: INVESTOFTEIAU THURA ROAD, AULI GURGAON	: Investorrelations@aisglass.com THURA ROAD, NEW DELHI-110 06 AULI GURGAON ROAD, GURGAOI	com 0 065 AON - 122 002	(HARYANA)						
Segment- wise Revenue, Results and Capital Employed	oital Employed											(Rs. Lakhs)
	_	A	AIS (Standalone)	e)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17.		AL	AIS (Consolidated	(p		-
S. No. Particulars		Quarter Ended			Half Year Ended	Year Ended		Quarter Ended		Half Year Ended	r Ended	Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.6.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	.(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Gross)												
Automotive Glass	40939	32964		and a second	44404	134560	40939	32964	36014	73903	44404	134560
Float Glass	37249	26580			40798	107754	37249		27083	63829	40798	107754
Others	1487	1079			1611	4524	3800		2718	6801	3934	10875
Total	79675	60623	9	1	86813	246838	81988	62545	65815	144533	89136	253189
Less : Inter-segment revenue	1059	1004		8 .	894	4797	1965	2029	1480	3994	1881	7441
Total Revenue	78616	59619	63529	138235	85919	242041	80023	60516	64335	140539	87255	245748
2 Segment Results												
Automotive Glass	4749	2666	5190	7415	1804	17046	4749	2666	5190	7415	1804	17046
Float Glass	10814	6199	4683	17013	2954	19126	10814	6199	4683	17013	2954	19126
Others	(309)	(332)	(535)	(641)	(838)	(1748)			(801)	(1233)	(1738)	
Total	15254	8533	9338	23787	3920	34424		8221	9072	23195	3020	
Less : Interest	3117	3175	3785	6292	7399	13845	3194	3276	3864	6470	7557	14315
Add : Unallocable Income net of	244	120	360	364	495	1219	115	16	256	131	300	838
Share of Brofit of the Associates							. 324	203	292	527	263	941
Total Profit/(Loss) Before Tax	12381	5478	5913	17859	(2984)	21798	. 12218	5165	5756	17383	(3974)	20486
3 Segment Assets												
Automotive Glass	226476	228394	220490	226476	220490	229678	226476	228394	220490	226476	220490	229678
Float Glass	132011	129935	139752	132011	139752	127014	132011	129935	139752	132011	139752	127014
Others	11216	10991	12295	11216	12295	11090	11216	10991	12295	11216	12295	11090
Unallocated	10598	11192	13571	10598	13571	9840	7745	9653	11923	7745	11923	9553
Total	380301	380512	386108	380301	386108	377622	377448	378973	384460	377448	384460	377335
4 Segment Liabilities										1		
Automotive Glass	53098	49793		53098	48446	56620		49793	48446	53098	48446	56620
Float Glass	27147	22682	21468	27147	21468	21424	27147	22682	21468	27147	21468	21424
Others	1225	1019	1363	1225	1363	1095	1225	1019	1363	1225	1363	1095
Unallocated	140657	154531	18	140657	182431	149830	. 142691	157877.3	185499	142691	185499	154219
Total	222127	228025	253708	222127	253708	· 228969	224161	231371.3	256776	224161	256776	233358
5 Capital Employed (Segment Assets - Segment Liabilities)	its - Segment Lia	bilities)									•	
Automotive Glass	173378	178601	172044	173378	172044	173058	173378	178601	172044	173378	172044	173058
Float Glass	104864	107253	118284	104864	118284	105590	104864	107253	118284	104864	118284	105590
Others	9991	9972	10932	9991	10932	9995	9991	9972	10932	1666	10932	9995
Unallocated	(130059)	(143339)	(168860)	(130059)	(168860)	(139990)	(134946)	(148224)	(173576)	(134946)	A (173576)	(144666)
Total	158174	152487	132400	158174	132400	148653	153287	147602	127684	153287	127684	143977
		4	1	5 * P	n đ					For and on b	For and on behalf of Board of Directors	l of Direct
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Consolidated 31.03.2021	Consolidated 30.09.2021	AS ON 30TH SEPTEMBER, 2021 PARTICULARS	Standalone 30.09.2021	(Rs. Lakhs) Standalone 31.03.2021
		and the second		
		ASSETS		
	14	Non-current assets		
188088	201867	Property, Plant & Equipments	198098	184173
26244	8124	Capital Work-in-Progress	8059	26190
33356	34053	Right to Use Assets	32140	31400
480	437	Other Intangible Assets	358	400
129	129	Assets classified as held for disposal	129	129
*		Financial Assets		
6806	7869	Investments	5136	4607
2180	2242	Loans	- 2172	2110
44	44	Other Financial Assets	6	6 .
5145	2539	Deferred tax assets (net)	-	1438
731	1449	Other Non Current Assets	1449	731
		Current Assets		
65431	70997	Inventories	68536	63000
		Financial Assets		
50	-	Investments		50
26819	22711	Trade Receivables	34454	38189
5770	3990	Cash and Cash Equivalents	3930	5675
525	341	Loans	5067	3988
129	573	Current Tax Assets (Net)	523	67
15408	20083	Other Current Assets	20244	15469
377335	377448	TOTAL ASSETS	380301	377622
		Equity	-	
2431	2431	Equiy Share Capital	2431	2431
141546	150856	Other Equity	155743	146222
(1615)	(1722)	Non Controlling Interest	-	-
		Non-Current Liabilities		
		Financial Liabilities		н ¹¹
100092	92384	Borrowings	91840	99426
5348	6443	Other Financial Liabilities	5889	4768
682	519 .	Provisions	393	556 .
	-	Deferred tax Liabilities (net)	1323	
	4	Current Liabilities		
		Financial Liabilities		
25455	17493	Borrowings	15990	22563
	5	Trade Payables		
2285	1535	(A) Total outstanding dues of micro enterprises and small enterprises	1422	2135
H ₁₁ 8- ² 5	64817	(B) Total outstanding dues of creditors other than micro	64000	61020
61639	04817	enterprises and small enterprises	64000	61039
33240	36219	Other Financial Liabilities	35718	32854
5757	5582	Other Current Liabilities	4668	5160
475	891	Provisions	884	468
377335	377448	TOTAL EQUITY & LIABILITIES	380301	377622

Dated : 27th October, 2021

		FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021		(Rs. Lakhs)
onsolidated	Consolidated	DADTICI II ADS	Standalone	Standalone
31.03.2021	30.09.2021	PARTICULARS	30.09.2021	31.03.2021
20405	17202	A. Cash Flows from Operating Activities		
20486	17383	Profit Before Tax	17859	21798
		Adjustments for:		
13261	7699	Depreciation and Amortization including Capitalized	7481	12778
-	-	Fair Value Adjustment for Financial Guarantee(s)	(1)	(3)
190	(100)	Net Actuarial Gains/(Losses) on Defined Benefit Plans	(100)	190
14315	6470	Finance Costs	6292	13845
(20)	-	Profit on Sale of Current Investments	-	(20)
(782)	(126)	Profit on Sale of Property, Plant and Equipment (Net)	(127)	. (782)
47450	31326	Operating Profit before Working Capital Changes	31404	47806
(702)	4108	(Increase)/ Decrease in Trade Receivables	2725	(1211)
259	122	(Increase)/ Decrease in Trade Receivables (Increase)/ Decrease in Loans	3735	(1311)
1	-	(Increase)/ Decrease in Other Financial Assets	(1141)	(2335)
3562	2606	(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)		12
	13.1	(Increase)/ Decrease in Other Non Current Assets	2761.	4055
176	(718)		(718)	176
6781	(5566)	(Increase)/ Decrease in Inventories	(5536)	6903
51	(4675)	(Increase)/ Decrease in Other Current Assets	(4775)	2237
467	(444)	(Increase)/ Decrease in Current Tax Assets (Net)	(456)	468
6121	2428	Increase/ (Decrease) in Trade Payables	2248	6011
(2290)	1461	Increase/ (Decrease) in Other Financial Liabilities	1390	(2320)
(1155)	(175)	Increase/ (Decrease) in Other Current Liabilities	(492)	(1339)
(606)	253	Increase/ (Decrease) in Current Provisions	253	(608)
60115	30726	Cash Generated from Operations	28673	59755
(7528)	(5827)	Income Taxes (paid)	(5984)	(8022)
52587	24899	Net Cash Generated by Operating Activities	22689	51733
		B. Cash Flows from Investing Activities		
(10449)	(3914)	Purchase of Property, Plant and Equipment and Intangible Assets	(2070)	(40246)
2076	1267	Proceeds From Sale of Property, Plant and Equipment	(3870)	(10346)
(941)	(886)	Purchase of Non-Current Investments	1263	. 2072
(150)		Purchase of Current Investments	(351)	- (150)
120	50	Proceeds from Sale Of Current Investments	50	(150)
(9344)	(3483)	Net Cash used by Investing Activities	(2908)	(8304)
(1/215)	(6470)	C. Cash Flows From Financing Activities Finance Costs Paid	100001	
(14315)	(6470)		(6292)	(13845)
(475) 31422	(244) 7641	Payment of Lease Liabilities Proceeds from Non-Current Borrowings	(224)	(385)
(52294)	(13846)		7641	31154
(2490)	(7962)	Repayment of Non-Current Borrowings Proceeds from Current Borrowings (Net)	(13763)	(52182)
-	(2431)	Dividend Paid	(6573)	(3811)
(38152)	(23312)	Net Cash Generated From Financing Activities	(2431)	(39069)
				,
5091	(1896)	Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	(1861)	4360
462	5553	Cash and Cash Equivalents at the Beginning of the Year	5458	1098
5553	3657	Cash and Cash Equivalents at the End of the Year	3597	5458

For and on behalf of Board of Directors Managing Director & CEO

Place : Gurugram Dated : 27th October, 2021



A-1/255, Safdarjung Enclave, New Delhi-110 029 Tele : 011-41354900,26102381 E-mail: vssaassociates@email.cor

QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON UNAUDITED RESULTS

TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of ASAHI INDIA GLASS LIMITED for the quarter ended 30th September, 2021 and the year to date results for the period from 1st April, 2021 to 30th September, 2021 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates Chartered Accountants Firm Registration No 012421N

Samir Vaid Digitally signed by Samir Vaid Date: 2021.10.27 10:35:55 +05'30'

Samir Vaid Partner Membership No. 091309

Place: New Delhi Dated: 27th, October, 2021 UDIN: 21091309AAAAGP5528

V S S A & ASSOCIATES CHARTERED ACCOUNTANTS

A-1/255, Safdarjung Enclave, New Delhi-110 029 Tele : 011- 41354900,26102381 E-mail: vssaassociates@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Asahi India Glass Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Asahi India Glass Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th' September 2021 and year to date results for the period from 1st' April, 2021 to 30th' September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

 The Statement includes the results of the following entities: Subsidiaries

(a) AIS Glass Solutions Limited

(b) GX Glass Sales & Services Limited

(c) Integrated Glass Materials Limited

Associates

(a) AIS Adhesives Limited

- (b) AIS Distribution Services Limited
- (c) Timex Group Precision Engineering Limited

(d) Fourvolt Solar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 14895 Lakhs as at 30th September 2021 and total revenues of Rs. 2339 Lakhs and Rs. 4278 Lakhs, total net loss after tax of Rs. 372 Lakhs and Rs. 845 Lakhs, total comprehensive loss of Rs. 372 Lakhs and Rs. 845 Lakhs, total comprehensive loss of Rs. 372 Lakhs and Rs. 845 Lakhs for the quarter and year to date period ended 30th September 2021 respectively and cash flows (net outflows) of Rs 35 Lakhs for the period ended 30th September 2021, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 324 Lakhs and Rs 527 Lakhs and total comprehensive income of Rs. 324 Lakhs and 527 Lakhs for the quarter and year to date period ended 30th' September 2021 respectively as considered in the consolidated unaudited interim financial results, in respect of four associates, based on their interim financial statement/information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A & Associates Chartered Accountants Firm Registration No 012421N

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Digitally signed by Samir Vaid Date: 2021.10.27 10:33:57 +05'30'

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Samir Vaid

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Place: New Delhi Dated: 27th, October, 2021 UDIN: 21091309AAAAGQ5562

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Samir Vaid Partner Membership No. 091309