

ASAHI INDIA GLASS LIMITED

REGD. OFFICE: 12, BASANT LOK, VASANT VIHAR, NEW DELHI-110 057 CORP. OFFICE: 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

(Rs. in Lakhs)

March   1966	CI Postinion		(F					S.I. Sement- wise Revenue Results and Canital Employed					
TURNOVER AND INTER DIVISION TRANSFERS   18,002   15,000   10,000		Second Quarter Ended Half Year Ended						Cognisia Wise revenue, resource and capital Employee					Year Ended
TURNOVER AND INTER DIVISION TRANSFERS   18,107.87   11,745.07   17,745.07	No.						No	Io. Particulars					
ILBNOVER AND NTER DWINSON TRANSFERS													31st March, 2005
Less: Excise Duty	ATURNOUS AND HITCH BUILDING TRANSCERS			, , , , , ,		, ,			2005	2004	2005	2004	(Audited)
Tumore							a						
Less: Excise Duty							1	Segment Revenue					
Mel Francome   1,547,10   15,1125   3,083,00   2,046,11   15,000											40 501 01	45 (04 00	
20   10   10   10   10   10   10   10													
15.490.2   15.490.2													
A   CTATE   A   CTATE   CTAT								Others					
a. functional processes in stock-in-trade													
D. Materials cost   3,846 68   4,169 22   8,669 00   8,294 17   17,383 59   17,383 59   1,580 00   2,299 62   4,053 49   4,380 92   8,694 27   4,053 49   4,380 92   8,694 27   4,053 49   4,380 92   8,694 27   4,053 49   4,380 92   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49   4,053 49													
C. Power & Livel   1,580 Liver   2,299 k2   4,083 k9   4,380 k9   1,850 k1   1,597 k1	a. (Increase)/Decrease in stock-in-trade	2,409.97	614.93	2,201.64	269.68	835.25		Total	15,490.92	15,305.70	30,976.21	28,628.31	59,608.
C. Power & Lives   1,580 cg   2,299 cg   4,380 cg   1,850 cg   1	b. Materials cost	3.846.68	4.169.22	8.609.00	8.294.17	17.383.59							
d. Slaff cost   1,011.00   90.06   5.071   5.071   3.208.05   1.875.11   1.979.16   3.208.05   1.875.11   1.979.16   1.875.11   1.979.16   1.875.11   1.979.16   1.875.11   1.979.16   1.875.11   1.979.16   1.97							2	Seament Result					
R. SHIFT CONFIGE FOR TAX STITEMENT REPORT TORE AX STITEMENT REPORT TO	d. Stores & spares consumed	760.90	810.86	1.857.61	1.597.61								
SINTEREST   CAPACA		1.011.00	902.65	2.071.85	1.815.12	3.827.03		Automotive Glass	1.265.75	1.413.20	2.680.25	2.837.48	5.391.6
SINTEREST   CAPACA													
EXCHANGE RATE DIFFERENCE & TAXATION   2,881 S.Z   3,18 Z.B   5,672.39   6,373.04   12,570.09   1.95 Complete Reproduce Reproduce Written OFF   2,99   2,99   2,99   5,98   5,98   1.95   1.95   1.95   1.40.05   1.40.								Others					
EXCHANGE RATE DIFFERENCE & TAXATION   2,881 S.Z   3,18 Z.B   5,672.39   6,373.04   12,570.09   1.95 Complete Reproduce Reproduce Written OFF   2,99   2,99   2,99   5,98   5,98   1.95   1.95   1.95   1.40.05   1.40.	6 GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION.								432.95	2.106.51	2.404.11	4.209.56	8.841.
DEPRECIATION / AMORTISATION		2.581.52	3.178.26	5.672.39	6.373.04	12.570.09		Less : Interest & Financial Charges					
S   DEPRECIATION / AMORTISATION   1,438.48   1,908.51   2,76.94   2,225.92   4,031.93   9,0761   EFFENCE & TAXATION   1,400.55   2,076.94   4,141.14   5,487.77   1,487.84   1,908.57   1,487.84   1,908.57   1,487.84   1,400.54   1,400.54   1,400.54   1,400.54   1,592.85   1,500.77   1,400.55   1	7 DEFERRED REVENUE EXPENDITURE WRITTEN OFF	2.99							128.05	(5.12)	71.71	581.37	-
PROFIT BEFORE EXCHANGE RATE DIFFERENCE AXATION   1.140.05   2.076.76   2.899.43   4.141.14   8.526.21   1.140.05   2.076.76   2.899.43   4.141.14   8.526.21   1.140.05   2.076.76   2.899.43   4.141.14   8.526.21   1.140.05   2.076.76   2.899.43   4.141.14   8.526.21   1.140.05   2.076.76   2.899.43   4.141.14   8.526.21   1.140.05   2.076.76   2.899.43   4.141.14   8.526.21   1.140.05   2.076.76   2.899.43   2.897.77   8.526.21   3.5897.77   8.526.21   3.5897.77   8.526.21   3.5897.77   3.58													
10 EXCHANGE RATE LOSN(GAIN) ON FOREIGN CURRENCY LOAN   1,012.00   2,081.88   3,559.77   8,526.21   1,915.00   1,910.50								1		_,	.,,	-,	-,
1   PROFIT BEFORE TAX & EXTRÁORDINARY ITEM   1,012.00   2,081.88   2,827.72   3,559.77   8,526.21   2   2   2   2   2   2   2   2   2			(5.12)	71.71	581.37								
12 EXTRAORDINARY ITEM 13 PROVISION FOR TAXATION a. Current tax b. Deferred tax liability (Assets) c. Fringe Benefit Tax 33.33 5. 55.37 16 PROVISTOR FOR TAXATION 3. 59.07 16 TAX PROVISION FOR TAXATION 2. Fringe Benefit Tax 33.33 5. 55.33 5. 7. 7. 8.52.62 1. 19 Total  Automotive Glass Float Glass Others  Others						8.526.21							
A PROVISION FOR TAXATION			-,		-	-							
14 PROVISION FOR TAXATION   28.00   166.00   161.00   28.000   166.00   161.00   28.000   670.00   161.00   28.000   160.00   161.00   28.000   160.00   161.00   28.000   160.00   161.00   28.000   160.00   161.00   28.000   160.00   161.00   28.000   160.00   161.00   28.000   160.00   161.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   28.000   160.00   29.000   160.00   29.000   160.00   29.000   160.00   29.000   160.00   29.000   2	13 PROFIT BEFORE TAX	92.45	2.081.88	1.908.17	3.559.77	8.526.21							
a. Current tax b. Deferred tax liability (Assets) c. Fringe Benefit Tax 33.33 - 56.33 - 7. 15 PROFIT AFTER TAX 51 TAX 51 TAY PRID PRENDD ADJUSTMENTS (6.89)		1=110	_,	.,	.,	-,	3	Capital Employed (Segment Assets-Segment Liabilities)					
b. Deferred tax liability (Assets) c		8.00	166.00	161.00	280.00	670.00							
Find Benefit Tax   33.33	b. Deferred tax liability (Assets)	-		-	_	_		Automotive Glass			32.286.71	18.403.20	28.385.6
15 PROPIT AFTER TAX  5 1.12		33.33	-	56.33	-	-							
16 Tax PAID FOR EARLIER YEAR         -         -         -         (8.16)         (7.27)         -         (8.16)         (7.27)         -         16,853.71         16,853.71         17,810 P PERIOD ADJUSTMENTS         16,853.71         19,839.42         16,853.71         16,853.71         16,853.71         11,859.28         18,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         16,853.71         17,839.42         16,853.71         16,853.71         17,819.82         16,853.71         17,819.82         18,853.71         17,819.82         18,853.71         17,819.82         18,853.71         18,852.93 <td></td> <td>51.12</td> <td>1.915.88</td> <td>1.690.84</td> <td>3.279.77</td> <td>7.856.21</td> <td></td> <td>Others</td> <td></td> <td></td> <td>(51,520,03)</td> <td>(30.676.45</td> <td>(45,194.)</td>		51.12	1.915.88	1.690.84	3.279.77	7.856.21		Others			(51,520,03)	(30.676.45	(45,194.)
17 PRIOR PERIOD ADJUSTMENTS   (6, 89)   (9, 28)   (7, 87)   (7, 87)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27)   (7, 95)   (1, 80.27			.,	-	-,								
18 NET PROFIT 19 PREFERENCE DIVIDEND (including dividend tax) 20 INTERIM EQUITY DIVIDEND (including dividend tax) 21 NET PROFIT (FOR CALCULATION OF EPS) 44 23 1,858,53 1,682,97 3,231,76 7,776,74 729,64 1,599,28 799,64 1,599,28 799,64 1,599,28 799,64 16,56,81 16,291,291,291,291,291,291,291,291,291,291		(6.89)	(9.28)	(7.87)	0.06			1			,		,
19 PREFERENCE DIVIDEND (including dividend tax) 2   48.07   - 48.07   - 48.07   94.14   94.14   1 NET PROFIT (FOR CALCULATION OF EPS) 44.23   1,858.53   1,682.97   3,231.76   7776.74   7796.44   1,599.28   799.64   1,599.28   1,199.20   340.24   1,572.47   1,599.28   1,199.20   340.24   1,572.47   1,599.28   1,599.28   1,599.28   1,599.28   1,599.28   1,599.28   1,745.55   1,													
20 NTERIM EQUITY DIVIDEND (including dividend fax) 904.14 21 NETPROFIT (FOR CALCULATION OF EPS) 44.23 1,858.53 1,682.97 3,231.76 7,776.74 799.64 22 PAID UP CAUPTUS HARE CRAPHAL (Face value of Re. I/- each) 1,599.28 799.64				-,			h	Information about Secondary Business Segments	1				
21 NET PROFIT (FOR CALCULÁTION OF EPS) 44 23 1,858.53 1,882.97 3,231.76 7,776.74 799.64 1,599.28 799.64 799.64 799.64 799.64 799.64 16.756.81 16.7					-		l~	,	1				
22 PAID UP EQUITY SHARE CAPITAL (Face value of Re. I/- each)     1,599.28     799.64     1,599.28     799.64     799.64     799.64     10,599.64     10,003.01     14,400.54     31,910.52     27,509.86       23 RESERVES (Excluding revaluation reserves)     1,599.28     0.05     2.32     1.89     4.04     9.73     1,599.28     16,080.24     1,599.26     340.24     1,572.47       24 EARNINGS PER SHARE (Rs.) - Basic & Diluted     0.05     2.32     1.89     4.04     9.73     1,599.28     16,080.24     15,599.56     32,250.65     29,082.33       25 AGGREGATE OF NON-PROMOTERS SHAREHOLDING - Number of shares (Face value of Re. I/- each)     71114514     35487670     71114514     35487670     35498670     Total     15,490.92     15,305.70     30,976.21     28,628.31		44 23	1 858 53	1 682 97	3 231 76			Revenue by Geographical Market	I				1
23 RESERVES (Excluding revaluation reserves) 24 EARNINGS PER SHARE (Rs.) - Basic & Diluted 2 O.05 2.32 1.89 4.04 9.73 24 CARNINGS PER SHARE (Rs.) - Basic & Diluted 2 O.05 2.32 1.89 4.04 9.73 24 CARNINGS PER SHARE (Rs.) - Basic & Diluted 2 O.05 2.32 1.89 4.04 9.73 25 AGGREGATE OF NON-PROMOTERS SHAREHOLDING 2 Number of shares (Face value of Re. 1/- each) 3 7114514 35487670 71114514 35487670 35498670 3 759827 3 75082									16.023.01	14.400.54	31.910.52	27.509.86	58,160.4
24 EARNINGS PER SHARE (Rs.) - Basic & Diluted     0.05     2.32     1.89     4.04     9.73     Less: Inter-segment revenue (net of excise duty)     16,080.24     15,593.56     32,250.76     29,082.33       2- Number of shares (Face value of Re. 1/- each)     71114514     35487670     71114514     35487670     35498670     Total     15,490.92     15,305.70     30,976.21     28,682.31				,,,,,,				Outside India				,	
25 AGGREGATE OF NON-PROMOTERS SHAREHOLDING Less: Inter-segment revenue (net of excise duty) 589.32 287.86 1,274.55 454.02 Number of shares (Face value of Re. 1/- each) 71114514 35487670 71114514 35487670 35498670 Total 15,490.92 15,305.70 30,976.21 28,628.31		0.05	2 32	1.89	4 04								
- Number of shares (Face value of Re. 1/- each) 71114514 35487670 71114514 35487670 35498670 Total 15,490.92 15,305.70 30,976.21 28,628.31		0.03	2.52	1.07	4.04	7.73		Less : Inter-segment revenue ( net of excise duty )					
		71114514	35487670	71114514	35487670	35498670							
1 - Percentage of Strateground 44.40 44.40 44.40 44.40 44.40 44.40	- Percentage of shareholding	44.46			44.38			1000	10,170.72	10,000.70	55,770.21	20,020.01	07,000.

## Notes:

- 1. The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 31st October, 2005.
- 2. The financial results have been subjected to "Limited Review" by Auditors of the Company.
- Provision of Minimum Alternate Tax (MAT) for the second quarter and the half year ended 30th September, 2005 has been made for Rs.8 lakhs and Rs.161 lakhs respectively and there will be no deferred tax liability.
- 4. On 26th July, 2005, the unrelenting and unprecedented rainfall in Maharashtra caused major flooding in AlS's float glass plant at Taloja, resulting in shutdown of the plant. The Company took this adverse situation as an opportunity and pre-poned hot repair of furnace, which would otherwise have been undertaken two years later. The hot repair of furnace and refurbishment of metal bath has since been completed and the plant is expected to resume commercial production by 10th November, 2005. The financial impact of this extraordinary event is as under:

			(KS. III CIOIES
	First half	Second half	Total
i) Repairs, maintenance & utilities	9.20	4.47	13.67
ii) Opportunity loss	13.15	13.54	26.69
iii) Canital expenditure	10.82	14 18	25.00

- 5. Pursuant to the approval of shareholders at the 20th Annual General Meeting held on 26th July, 2005 :
- a) the Company has issued and allotted bonus shares in the ratio of 1:1 to all shareholders holding shares of the Company as on the record date, i.e., 2 nd September, 2005. The bonus shares have been listed on the National Stock Exchange and the Bombay Stock Exchange for trading w.e.f. 19th October, 2005; and
- b) the final dividend of Rs. 1.50 per equity share for the financial year 2004-05 has been paid to all the shareholders holding shares of the Company as on the book closure, i.e. on 22 nd July, 2005.
- 6. The project work at the Integrated Glass Plant at Roorkee in Uttaranchal is proceeding as per schedule.
- 7. During the quarter, 22 complaints were received from the investors, which were attended to by the Company. No complaint was pending at the end of the quarter.
- 8. To facilitate comparison, figures of the previous year have been re-arranged/regrouped wherever necessary.

For & on behalf of Board of Directors

Place : Gurgaon Date : 31st October, 2005

Sanjay Labroo

Managing Director & Chief Executive Officer