

31.03.201 (Audited)

SAHI INDIA GLA S Α S

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AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015 Statement of Standalone/Consolidated Audited Results for the Fourth Quarter and Year Ended 31/03/2015

Statement of Standalone Consolitated Audited Active routine Fourth and real Ended 51/05/2015													
		AIS (Consolidated	i)				AIS (Standalone)						
(₹ Lakhs)					Sr.	Particulars	(₹ Lakhs						
Quarter Ended Year Ended					No.		Quarter Ended Year Ended						
.03.2015	31.12.2014	31.03.2014	31.3.2015	31.03.2014			31.03.2015	31.12.2014	31.03.2014	31.3.2015	31.03.2014		
Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	PART	I	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)		
				,	1	Income from operations							
52501	49537	54993	209658	213814		a. Net Sales / Income from operations (Net of Excise Duty)	51885	48519	54558	205721	210508		
186	-	65	281	270		b. Other Operating Income (Net)	81	1	12	82	77		
52687	49537	55058	209939	214084		Total Income from operations (Net) (a+b)	51966	48520	54570	205803	210585		
	1			1	2	Expenses							
17107	10017	17000	70050	00450	1 .		10007	40744	17 500	00407	07704		

17187 535	16947 1477	17638 338	70052 3050	68458 993	a	xpenses . Cost of Raw Materials consumed . Purchase of stock - in -trade	16907 489	16714 1377	17,529 166	68437 2701	67721 515
2047	(1364)	(72)	1724	810		 Change in inventories of finished goods, work-in- progress and stock in trade 	2055	(1334)	244	1920	1088
4910	4517	4569	18211	17558	d	. Employee benefits Expenses	4621	4237	4424	17076	16468
3017	2630	3221	11185	14289	e		2881	2508	3074	10718	13707
6616	8367	12089	35428	47078	f.	Power & Fuel	6616	8255	12025	35192	46814
(453)	789	(696)	1692	5350	g		(453)	790	(696)	1693	5350
12350	11576	13483	48768	50819		. Other Expenses	11720	11194	13007	47017	49416
46209	44939	50570	190110	205355		otal Expenses (a to h)	44836	43741	49773	184754	201079
6478	4598	4488	19829	8729		Profit / (Loss) from Operations before Other Income, finance	7130	4779	4797	21049	9506
9320	8583	7172	34323	28738		ost & exceptional items & extraordinary items (1) - (2) rofit from operation before depreciation, finance cost,	9764	8753	7303	35141	29045
9320	0000	1112	34323	20730		preign currency loss / (gain), exceptional Items &	5704	0755	7303	55141	29045
						xtraordinary items					
278	566	159	1617	370	4 0	other Income	206	676	128	1681	482
6756	5164	4647	21446	9099		Profit / (Loss) from ordinary activities before finance cost	7336	5455	4925	22730	9988
						exceptional Items & extraordinary items $(3) + (4)$					
4461	4065	4131	15955	16298		inance Cost	4516	4055	4115	15933	16250
2295	1099	516	5491	(7199)	7 P	rofit / (Loss) from ordinary activities after finance cost but	2820	1400	810	6797	(6262)
				, ,	b	efore & exceptional Items & extraordinary items (5) - (6)					, ,
44	-	-	429	-		xceptional items	44	-	-	429	-
2251	1099	516	5062	(7199)		rofit / (Loss) from ordinary activities before tax & extra-	2776	1400	810	6368	(6262)
						rdinary items (7) - (8)					
(500)	(22.4)	(0.10)	(1050)	(2.42)		ax Expense	(500)	(000)	(0.15)	(1050)	(0.15)
(596)	(304)	(246)	(1350)	(249)		. Current Tax	(596)	(290)	(245)	(1350)	(245)
(494) 590	(268) 309	(51) 235	(1302) 1344	2243 238		. Deferred Tax (Liability)/ Asset . MAT Credit Entiltlement	(532) 589	(268)	(43)	(1340) 1343	2251
(500)	(263)	(62)	(1308)	238		otal (a to c)	(539)	295 (263)		(1343	234 2240
1751	836	454	3754	(4967)		let Profit / (Loss) from ordinary activities after Tax but	2237	1137	(54) 756	5021	(4022)
1701	000	+0+	0704	(4507)		efore extraordinary items (9-10)	2201	1107	/00	0021	(4022)
57	-	-	57	-		Extraordinary items (net of tax expense)	-	-	-	-	-
1808	836	454	3811	(4967)	13 N	let Profit / (Loss) for the period (11-12)	2237	1137	756	5021	(4022)
(18)	59	5	201	128		hare of Profit of the Associates	-	-		-	
78	43	50	190	161		Add) / Less : Minority Interest	-	-		-	
1868	938	509	4202	(4678)		let Profit / (Loss) after taxes, minority interest & share of	2237	1137	756	5021	(4022)
0.401	0.404	0.404	0.404	0.404		rofit / (loss) of associates (13+14+15)	0.404	0.401	0.401	0.404	0.404
2431	2431	2431	2431 25694	2431 21706		haid up Equity Share Capital (Face value of Re. 1/- each) Reserves Excluding revaluation reserves as per Balance	2431	2431	2431	2431 28668	2431 23835
-	-	-	23034	21700		theet of previous accounting year				20000	20000
						arning Per Share (before extraordinary items) of					
						Re. 1/- each (not annualised)					
0.74	0.39	0.25	1.71	(2.28)		a) Basic	0.92	0.47	0.31	2.07	(1.96)
0.74	0.39	0.25	1.71	(2.28)		b) Diluted	0.92	0.47	0.31	2.07	(1.96)
				(<i>'</i>	19(ii)È	arning Per Share (after extraordinary items) of					. ,
						Re. 1/- each (not annualised)					
0.74	0.39	0.25	1.71	(2.28)		a) Basic	0.92	0.47	0.31	2.07	(1.96)
0.74	0.39	0.25	1.71	(2.28)	1)	b) Diluted	0.92	0.47	0.31	2.07	(1.96)
					PART	2					
						ARTICULARS OF SHAREHOLDING					
						Public Shareholding					
	-	-	-	-		- Number of Shares (Face value of Re. 1/- each)	110820930	110880930	110729430	110820930	110729430
	-	-	-	-	-	- Percentage of Shareholding	45.59	45.61	45.55	45.59	45.55
						Promoters and promoter group Shareholding					
					a) Pledged / Encumbered					
-	-	-	-	-		- Number of Shares	12462000	14150000	22863000	12462000	22863000
-	-	-	-	-		- Percentage of shares	9.42	10.70	17.27	9.42	17.27
						(as a % of the Total shareholding of promoter and					
		_				promoter group) - Percentage of shares (as a % of the total share	5.13	5.82	9.41	5.13	9.41
-	-	-	-	-		capital of the company)	5.15	5.02	5.41	5.15	5.41
					h) Non - encumbered					
	-					- Number of shares	119807001	118059001	109497501	119807001	109497501
-	-	-	-	-		- Percentage of shares (as a % of the Total share-	90.58	89.3	82.73	90.58	82.73
						holding of promoter and promoter group)					
-	-	-	-	-		 Percentage of shares (as a % of the total share 	49.28	48.57	45.04	49.28	45.04
						capital of the company)					

Particulars

B

Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED											
		AIS (Consolidate	d)				AIS (Standalone)				
			,	(₹ Lakhs)	Sr.						(₹ Lakhs)
Quarter Ended			Year Ended		No.	Particulars	Quarter Ended			Year Ended	
31.03.2015	31.12.2014	31.03.2014	31.3.2015	31.03.2014	110.		31.03.2015	31.12.2014	31.03.2014	31.3.2015	31.03.2014
(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)			(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
					a.	Information about Primary Business Segments					
31701	28953	27679	120807	107674		Segment Revenue Automotive Glass	31701	28953	27679	120807	107674
19765	18923	26410	82796	102381		Float Glass	19765	18923	26410	82796	102381
2745	3363	2590	12966	11733		Others	1055	1784	1224	6160	4501
54211	51239	56679	216569	221788			52521	49660	55313	209763	214556
1246	1136	1462	5013	7334		Less : Inter-segment revenue (net of excise duty)	349	464	615	2279	3489
52965	50103	55217	211556	214454		Total	52172	49196	54698	207484	211067
					2	Segment Result					
4757	3352	3403	16148	7665		Automotive Glass	4757	3352	3403	16148	7665
2770	1620 192	1720	5681	3115		Float Glass Others	2770	1620 483	1720	5681 472	3115
(758) 6769	5164	(476) 4647	(755) 21074	(1681) 9099		Others	(235) 7292	5455	(198) 4925	22301	(792) 9988
4461	4065	4131	15955	16298		Less : Interest	4516	4055	4925	15933	16250
2308	1099	516	5119	(7199)		Total	2776	1400	810	6368	(6262)
2000	1000	010	0110	(1100)	3	Capital Employed (Segment Assets-Segment Liabilities)	2.110	1100	010		(0202)
57772	57788	52054	57772	52054		Automotive Glass	57772	57788	52054	57772	52054
95331	95621	92232	95331	92232		Float Glass	95331	95621	92036	95331	92036
(124978)	(127538)	(120149)	(124978)	(120149)		Others	(122004)	(124937)	(117824)	(122004)	(117824)
28125	25871	24137	28125	24137		Total	31099	28472	26266	31099	26266
					b.	Information about Secondary Business Segments					
						Revenue by Geographical Market					
53158	49809	54147	210697	213501		India	51468	48230	52781	203891	206269
1053	1430	2532	5872	8287		Outside India	1053	1430	2532	5872	8287
54211	51239	56679	216569	221788			52521	49660	55313	209763	214556
1246	1136	1462	5013	7334		Less : Inter-segment revenue (net of excise duty)	349	464	615	2279	3489
52965	50103	55217	211556	214454		Total	52172	49196	54698	207484	211067

STATEMENTS OF ASSETS AND LIABILITIES

CONSOLIDATED			STAND	ALONE	Notes :
31.03.2015	31.03.2014		31.03.2015	31.03.2014	1 The above finar
Audited	Audited		Audited	Audited	meeting held or
		EQUITY AND LIABILITIES			Directors at its
		Shareholders' Funds			2 The consolidat
2431	2431	(a) Share Capital	2431	2431	Accounting St
25694	21706	(b) Reserve and Surplus	28668	23835	and AS-23 "Ac
		(c) Money received against share warrants			Financial Stater
28125	24137	Sub- total- Shareholders' funds	31099	26266	of India.
(552)	(362)	Minority interest	-	-	3 Provision for de
		Non- Current Liabilities			with Accountin
81104	40980	(a) Long -term Borrowings	81018	40980	issued by the Ir
19848	1566	(b) Other long -term Liabilities	19812	1530	-
40	34	(c) Long-term Provisions	-	-	4 Pursuant to the by the Ministry
100992	42580	Sub- total- Non-Current Liabilities	100830	42510	has revised/rea
		Current Liabilities			schedule excep
31754	69746	(a) Short-term Borrowings	31704	69708	technical advic
28566	48749	(b) Trade Payables	27716	47829	of erstwhile Co
35562	45451	(c) Other Current Liabilities	35118	45102	charge of ₹23
1599	1037	(d) Short- term Provisions	1646	1031	to which profits
97481	164983	Sub- total- Current Liabilities	96184	163670	amount of ₹49
226046	231338	TOTAL - EQUITY AND LIABILITIES	228113	232446	retained earning
		ASSETS			respect of thos
		Non-current assets			before 31-03-2
118410	122056	(a) Fixed Assets	113746	116978	5 Ms. Shradha Su
1640	1430	(b) Non-Current Investments	1637	1628	of Independent
10389	11438	(c) Deferred tax Assets (net)	10362	11448	1 st April, 2015 th
5772	4346	(d) Long-term Loans and Advances	5671	4246	
136211	139270	Sub- total- Non-Current Assets	131416	134300	6 Exceptional iter
		Current Assets			the closure of t
51344	49039	(a) Inventories	49601	47483	7 Previous period
26729	33200	(b) Trade Receivables	34556	40417	in order to mak
3172	2753	(c) Cash and Cash Equivalents	2927	2664	
8530	7026	(d) Short-term Loans and Advances	9553	7532	
60	50	(e) Other Current Assets	60	50	
89835	92068	Sub- total- Current Assets	96697	98146	Place : Gurgaon
226046	231338	TOTAL - ASSETS	228113	232446	Dated : 21 st May, 2

ancial results, duly reviewed by the Audit Committee at its on 15th May 2015 and have been approved by the Board of s meeting held on 21st May, 2015.

Quarter ended (31.03.2015)

ated results have been prepared in accordance with the Standards AS-21 "Consolidated Financial Statements" Accounting for Investments in Associates in Consolidated ements" issued by the Institute of Chartered Accountants

deferred tax for the quarter has been made in accordance ing Standard AS-22, "Accounting for Taxes on Income" Institute of Chartered Accountants of India.

he notification of Schedule-II of the Companies Act, 2013 ry of Corporate Affairs effective 01-04-2014, the Company eassessed the remaining useful lives in accordance with the ept in some cases where the reassessment is supported by ice. The adoption of Schedule II in place of Schedule XIV Companies Act, 1956 has resulted in lower depreciation 324 Lakhs for the financial year ended 31-03-2015 due its before tax is higher to that extent. Further, the carrying 190 Lakhs (net of deferred tax) has been adjusted against ings (General Reserve) in terms of transitional provision in ose assets whose remaining useful lives have expired on or -2014.

Suri has been appointed as woman Director, in the capacity nt Director, on the Board of Directors of the Company w.e.f. through resolution passed by circulation on 29th March, 2015.

ems represent the expenditure incurred in connection with the Float Glass manufacturing operations at Taloja.

od / year figures have been regrouped, wherever necessary, ake them comparable.

2015

For & on behalf of the Board of Directors

Sanjay Labroo

Managing Director & Chief Executive Officer