

12th February, 2020

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref. No.: 101424/S/O/L-1/2019-20

The Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code - 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the third quarter and nine months 31st December, 2019 as considered, approved and taken on record by the Board of Directors of the Company at its meeting held today, 12th February, 2020.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4:35 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly, For Asahi India Glass Ltd.,

Canalis

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

ASAHI INDIA GLASS LIMITED
CIN : L26102DL1984PLC019542; WEBSITE : www.aisglass.com; EMAIL : investorrelations@aisglass.com
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 06:
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the third quarter and nine months ended 31st Dec, 2019

(Rs. Lakhs)

S. No	Particulars		đ	AIS (Standalone)		-				AIS (Consolidated)	olidated)	7 7 7	7000
			Quarter Ended		Period Ended	Ended	Year Ended		Quarter Ended	0,00	Period Ended	24 42 2049	21 02 JOIG
		31.12.2319	30.9.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.9.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unandited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unandited)	(Unandited)	(Unaudited)	(Audited)
н	Revenue from Operations								0000	00000	70000	210014	200451
	$\overline{}$	62229	63553	62999	200957	214588	285251	68424	64668	68109	204335	218014	290451
	b. Other Operating Income	3	(127)		4	609	647	29	(06)	59	16/	804	983
	Total Revenue from Operations (a+b)	67562	63426	9	200961	215197	285898	68491	64578	68168	204502	218818	434
7	Other Income	457	461		1210	996	2003	341	410	454	1000	846	1/2/
m	Total Income (1 + 2)	68019	63887	67152	202171	216163	287901	68832	64988	68622	202202	219664	293191
4	Т										1	000	0.000
	Т	22516	21522	21931	92099	73937	95558	22648	23	21912	66575	/3890	96050
	b. Purchases of Stock - in -Trade	168	123	185	. 514	542	1147	289	348	727	1098	1271	2258
_	c. Change in inventories of Finished Goods, Work-in-	342	(1725)	(2547)	(21)	(7731)	(5814)	321	(1710)	(2587)	39	(1666)	(2002)
	Progress and Stock in Trade	10457	10152	11501	31112	34696	45424	10531	10215	11592	31347	35001	45818
	g. Power & rue	6349	5847	6510	18714	19703	26089	6837	6335	7050	20234	21111	27981
	e. Employee benefits Expenses	3308	3236			8660	11526	3426	3369	3049	10060	8890	11852
	T. Depreciation & Amortisation Expense	3647	3731			10162	13454	3685	3787	3507	11111	10194	13521
	g. rinaince cost	15870	16279			54207	71419	16333	16793	15391	50507	56053	74053
	Total Expenses (a to h)	62657	59165		185941	194176	258803	64070	60902	60641	190971	198744	265628
ľ		5362	4722		16230	21987	29098	4762	4086	7981	14531	20920	27563
	(3) - (4)							, ,		1,1	0.041	747	740
9	Share of Profit of the Associates						i		302	7/7	140	74,	ot,
7	Exceptional Items	(351)		(63)	(351)		(264)	(351)		(63)	(351)	(176)	(264)
· «		5011	4722	8293	15879	21811	28834				15021	21291	28039
6	1	(1686)	(1652)	(2916)	(5470)	(7619)	(9827)	(1530)			(2084)	(6984)	(9212)
10	1	3325	3070	5377	10409	14192	19007	3155	2847	5387	9937	14307	18827
11	$\overline{}$										1	1000	10007
		(22)	(214)	(31)	(355)	(225)	(604)	(23)	(216)	. (34)	(329)	(234)	(609)
12		3303	2856	5346	10054	13967	18403	3132	2631	5353	9228	14073	18217
13	Net Profit Attributable to						0						
	- Owners							3217	2	2	10120	14397	19018
	- Non Controlling Interest							(62)	(77)	(31)	(183)	(06)	(191)
14	0	5							e.				
	- Owners					. 1		(23)	(216)	(34)	(329)	(234)	(609)
	- Non Controlling Interest							•		•		•	
15	Total Other Comprehensive Income attributable to							2					00000
								3194	2	ĽŃ	9761	14163	18409
	- Non Controlling Interest							(62)	(77)	(31)	(183)	(06)	(191)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
17		1			00.5	10 1	7 83	130	1 20	2.23	4.09	5.92	7.82
	(a) Basic	1.37	1.26		4.28	3.04	70.7	1.30		2 23	90 V	5 92	7.87
	(b) Diluted	1.37	1.26	2.21	4.28	5.84	70./	1.00		4:40	2011	-212	

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2020.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- Effective 01st April, 2019, the Company adopted Ind AS 116 "Leases" applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. The adoption of the Standard did not have any material impact on the profit of the current quarter. Accordingly comparables for the period prior to the current quarter/nine months ended have not been restated.
- 4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram

Dated : 12th February 2020

Managing Director & CEO

ASAHI INDIA GLASS LIMITED

CIN : L26402DL1394PLC015542; WEBSITE : www.alsglass.com; EMAIL : Investorrelations@alsglass.com REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE: 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

(Rs. Lakhs)

Segment-wise Revenue, Results and Capital Employed

Separate Perfeidire Perfe	Perfecielra Montre Circle Perfecielra Orient Fields A TATALIA CONTROLL Perfecielra TATALIA CONTROLL Perfecielra A TATALIA CONTROLL Perfecielra A TATALIA CONTROLL Perfecielra A TATALIA CONTROLL	agille.	סבפווובור אוזב הכיכוועב, הכימונג מווע כמקונמן בוווקיסיכם	Lingioyed		A 10 / Canadala	1					loano) SIV	idated		
Segment Name (1969) Statistical Unsadired Unsa	State Stat					Als (standalo.	-	Sudad	Vear Ended		Ouarter Ended	1	Period E	nded	Year Ended
7.286.3 2.732.4 1.732.54 (Unaudited) (Un	37.21 Linaudited) Unnaudited) Unnaudited) <th< th=""><th>Š</th><th></th><th>31.12.2019</th><th>30.9.2019</th><th>31.12.2018</th><th>31.12.2019</th><th>31.12.2018</th><th>31.03.2019</th><th>31.12.2019</th><th>30.9.2019</th><th></th><th>31.12.2019</th><th>31.12.2018</th><th>31.03.2019</th></th<>	Š		31.12.2019	30.9.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.9.2019		31.12.2019	31.12.2018	31.03.2019
37816 40824 116870 133421 172225 37947 37816 40824 116870 133421 172225 37947 37816 40824 116870 133421 17228 37816 40824 116870 133421 17228 25853 27331 84466 81875 17228 3827 25853 27331 84466 81875 12380 2780 12380 2780 12380 2780 12380 2780 12380 2780 12380 2780 12380 2780 12380 2780 2780 12380 2780	37816 40824 116870 133421 177225 37947 37816 40824 116870 133421 173221 37816 40824 116870 133421 17283 27321 8466 81875 117225 3727 30723 27311 8466 81875 112890 23211 2720 4068 81875 11284 3327 30723 27311 8466 81875 112890 27311 23666 8877 27311 23666 8877 27311 23666 8877 27311 23666 8877 27311 23667 27320 27360 27360 27311 27366 27360 27361 27360 <th< th=""><th></th><th></th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th>+-</th><th>(Unaudited)</th><th>(Audited)</th><th>(Unaudited)</th><th>(Unaudited)</th><th></th><th>(Unaudited)</th><th>(Unaudited)</th><th>(Audited)</th></th<>			(Unaudited)	(Unaudited)	(Unaudited)	+-	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
37816 40824 116870 133421 17225 37947 37816 40824 116870 133421 112426 23257 25833 27721 84466 81875 112436 23257 25833 27721 84466 81875 112436 23257 25833 27721 84466 81875 112436 23257 25833 27721 84466 81875 112436 2720 25837 2721 84466 81875 112436 2720 25837 26721 27201	37816 40824 116870 133421 17225 37947 37816 40824 116870 133421 112426 29257 25853 27321 84466 81875 112466 29257 25853 27321 84466 81875 11246 29257 25853 27321 84466 81875 11246 29257 25853 27321 84466 81875 12886 21020 212806														
25887 4002A 118670 133421 17225 37947 37816 4002A 118670 133421 17525 37947 37816 4002A 118670 133421 17525 37947 37816 4002A 118670 133421 17526 4268 3627 37321 40466 112980 13280 11284 1753 6603 4366 112980 12580 12680 12690 12980	3585. 2737. 378.5 4082. 116870 133421 117255 37947 37816 4082.4 116870 133421 11725 37947 37816 4082.4 116870 133421 1172 3846 11875	1													
2583 27921 84466 81875 114346 29257 25853 27321 84466 81875 114346 29257 25853 27321 84466 81875 114346 29257 25853 27321 84466 81875 1138 3227 26033 7614 1689 1753 3839 6533 27201 2720	2883 2881 2881 112436 29257 25853 27321 84466 81875 114346 29257 25853 27321 84466 81875 114346 29257 25853 27321 84466 81875 11380 2327 26533 27321 27201 222176 228756 23 65034 65034 66034 6732 7643 1869 6734 7551 212015 228756 23 63887 67122 20217 21563 287901 6883 64988 66622 205502 21864 22 63887 6712 20217 21868 22350 23568 5114 4789 8562 205502 21964 2 8555 3493 10558 9925 111453 3341 3655 3692 11669 11048 11048 11048 11048 11048 11048 11048 11048 11048 11048 11048 11048 11048 11048		Automotive Glass	37947		40824	116870	133421	175225	37947	37816	40824	116870	133421	175225
65028 20840 20841 7884 3327 3072 4366 1000 12280 1289 7884 3327 3072 4366 1000 12280 12880	65083 7884 327 3072 4366 1000 2120015 21280 65086 2020 221387 76541 7634 1751 4366 10005 212001 21280 4156 2720 4758 50243 7644 1669 1753 3889 6513 26612 22006 4789 6715 202171 216163 28791 68832 64988 68622 205502 215664 22 4789 8503 10555 9925 13129 3849 50602 22360 23666 23692 23692 23692 23693 36662 23692 23692 23692 23692 23693 36662 23692 23683 3693 1700 110162 110162 36823 3693 36622 23660 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662 23662		Float Glass	29257	25853	27321	84466	81875	112436	29257	25853	27321	84466	81875	112436
65083 65087 20264 202187 20551 66938 66938 66938 66938 66938 66938 66938 66938 66938 66938 66938 6613 6213	65053 65872 206420 221187 255515 7614 1753 66731 2889 6513 28276 3 61868 6712 2720 4758 2720 7614 15693 6592 20550 219664 2 6388 6715 202171 21563 287901 68832 6692 20550 219664 2 4789 8503 10555 992 13129 341 3655 3693 10565 9925 3824 13620 1055 992 13129 341 3655 3693 10565 9925 3824 13620 10581 10162 13129 341 3655 3693 10562 9925 3731 3490 10081 10162 13444 41836 1010 1111 1019 4772 4782 1148 368 378 370 1111 1019 4772 4880 408 403 774		Others	1818		1727	5093	5891	7854	3327	3072	4366	10679	12980	17582
4156 67120 4258 5024 7614 1669 1753 3889 6513 21564 2 4789 85203 15985 22350 29568 5114 4789 8563 3493 10556 2925 13129 3341 3655 3493 10556 2925 13129 3341 3655 3493 10556 2925 13129 3341 3655 3493 10556 2925 13129 3565 3493 10556 2925 13129 3507 11111 10581 10556 2925 13129 3565 3493 10556 2925 13129 3565 3493 10556 2925 2926 5114 4789 8650 1508 1010	(220) (2712) (428) (5024) 7644 1669 1753 3889 65513 8612 2.2560 (438) (5712) (2017) 216163 287901 68832 6438 6551 20550 20560 2014 4789 8603 15985 20350 20564 2014 4789 8603 15985 20350 20564 2014 4789 8603 15985 20350 20564 2036		Total	69022	65053	69872	206429	221187	295515	70531	66741	72511	212015	228276	305243
4786 8870 6882 6882 6882 6882 205502 21964 2 4789 8503 15985 2330 2350 2350 2330 2	4789 67152 202171 216163 287901 68832 64988 68622 205502 213664 22 4789 8503 15985 22350 2350		Less : Inter-segment revenue	1003		2720	4258	5024	7614	1699	1753	3889	6513	8612	12052
4789 8503 15985 22350 <	4789 8503 15985 22350 <		Total Revenue	68019		67152	202171	216163	287901	68832	64988	68622	205502	219664	293191
4789 8503 15985 22350 29568 5114 4789 8503 15985 22350 3655 3493 10555 9925 13129 3341 3655 3493 10555 9925 (220) (327) 10555 9925 13129 3341 3655 3493 10555 9925 (320) (327) (158) (705) (1163) (422) (744) (663) (1701) (1613) 3731 3490 10681 10162 13454 8033 3770 1133 2485 3056 222 114 678 403 754 63 177 92 452 276 222 114 678 403 754 63 177 92 452 276 4722 114 678 403 754 4665 4386 8090 15021 1104 11760 148669 14866 14886 14886	4789 8503 15985 22350 2350 2350 22350 2350 2355 3493 15985 2350 2350 2350 2350 2350 2355 3493 10555 9925 13129 3341 3655 3493 10555 9925 2349 10562 26182 2750 1133 2655 3493 10555 9925 2350 1131 10562 2668 2760 1133 2662 2662 2668 2760 2760 1133 2760 1134 1014 10662 2761 276 4153 363 3770 1134 276 4662 276 276 276 276 276 276 276 276 276 277 27								·						
4789 8503 15985 22350 29568 5114 4789 8503 15985 22350 2350 3655 3493 10555 9925 13129 (422) (742) (663) (1701) (1613) (5133) 8224 11667 26182 10553 1055 13129 4422) (742) (663) (700) (1613) 3731 3490 10681 10162 13454 8633 770 11333 24839 30662 3731 3490 10681 10081 10162 13454 8683 3787 3677 10194 4722 8293 1176 12484 8683 3787 371 10194 4722 8293 11760 11111 10194 3787 371 371 414869 14380 1252 1252 1322 1322 1323 41720 14383 14380 144869 14880 14021 1116	4789 8503 15385 23350 29568 5114 4789 8503 15985 22350 2350 3652 3493 10555 9925 11153 1421 744) (663) 17001 (1613) 8224 11669 26182 705 (1163) (422) 770 (1133) 24839 30652 3731 3490 10681 10162 13454 8633 770 11333 24839 30652 3731 3490 10681 10162 13454 863 770 11333 24839 30652 3731 3490 10681 10162 13454 863 770 11333 24839 30652 4772 222 1180 776 1134 878 809 15721 279 4772 222 1202 144983 14686 144983 148843 1700 149843 17391 11760 14850 14886 14686<	2	Segment Results												
3655 3493 10555 9925 13129 3341 3655 3499 10551 9925 11129 11129 11129 11131 11111 10154 11133 2683 9925 11131 10154 11133 2683 9925 1111 10154 11134 10154 8039 11131 10154 11134 10154 11134 10154 11134 10154 11134 10154 11134 10154 11134 10154 11134 10154 11134 10154 1114 10154 10154	3565 3493 10556 9925 13129 3341 3655 3493 10556 9925 (220) (327) (328) (705) (1163) (1163) (1704) (1633) (1010) (1613) 8224 1169 26182 3707 41333 7707 11333 24839 30662 3731 3490 10981 10162 113454 3683 3787 3507 11111 10194 223 114 678 403 754 63 1787 367 276 4722 8293 1182 22 428 302 1787 367 276 4722 8293 1182 224 302 1787 367 276 367 277 367 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787 3787		Automotive Glass	5114		8203	15985	22350	29568	5114	4789	8203	15985	22350	29568
(220) (327) (358) (705) (1163) (422) (744) (663) (1701) (1613) 8224 11669 26182 31570 41534 8633 7700 11333 24339 30662 3731 3490 10981 10162 13454 8633 7700 11111 10196 4722 8293 118 678 784 803 170 1019 4722 8293 15879 21811 28834 4685 4388 8090 15021 279 4722 8293 15879 21811 28834 4685 4388 8090 15021 21291 376 4722 8293 15879 21811 28834 4685 4388 8090 15021 21291 376 4722 8293 15876 14580 14580 14580 14889 14889 14889 14889 14889 14889 14889 14889 14889 <t< td=""><td>(220) (327) (358) (705) (1163) (422) (744) (663) (1701) (1653) 3234 3490 10981 10157 34570 41534 3683 7700 11333 24839 3662 3731 3490 10981 10162 13457 3654 3787 1111 10144 4722 8239 114 678 403 754 63 173 92 452 276 4722 8239 15879 21811 28834 4685 4388 8090 15021 2104 4722 8239 15879 21811 28834 4685 4388 8090 15021 2101 4722 8239 15879 148860 148860 148860 148860 149883 148860 149883 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884</td><td></td><td>Float Glass</td><td>3341</td><td></td><td>3493</td><td>10555</td><td>9925</td><td>13129</td><td>3341</td><td>3655</td><td>3493</td><td>10555</td><td>9925</td><td>13129</td></t<>	(220) (327) (358) (705) (1163) (422) (744) (663) (1701) (1653) 3234 3490 10981 10157 34570 41534 3683 7700 11333 24839 3662 3731 3490 10981 10162 13457 3654 3787 1111 10144 4722 8239 114 678 403 754 63 173 92 452 276 4722 8239 15879 21811 28834 4685 4388 8090 15021 2104 4722 8239 15879 21811 28834 4685 4388 8090 15021 2101 4722 8239 15879 148860 148860 148860 148860 149883 148860 149883 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884 149884		Float Glass	3341		3493	10555	9925	13129	3341	3655	3493	10555	9925	13129
8224 11669 26182 31570 41534 8033 7700 11333 24889 3062 3731 3440 10981 1062 13454 3685 3787 3507 11111 10194 222 114 678 403 754 63 173 841 576 4722 8293 15879 21811 28834 4685 4388 8090 15021 275 4722 8293 15879 21811 28834 4685 4388 8090 15021 21291 212544 194869 148860 14886 148860 148860 148860 148860 148860 148860 148860 148893 212718 148860 148860 148860 148860 148860 148860 148893 148860 148860 148860 148860 148860 148860 148860 148860 148860 148860 148860 148860 148860 148860 148860 148	8224 11669 26182 31570 41534 8033 7700 11333 24839 30623 3731 3490 10881 10162 13454 3685 3787 31111 10194 229 114 678 403 754 63 173 841 576 4722 8293 15879 21811 28834 4685 4388 8090 15021 2121 4722 8293 12879 21811 28834 4685 14388 8090 15021 2121 212544 194860 148360 148360 144869 144869 148360 148360 144869 144869 148360 148360 148860 18846 <t< td=""><td></td><td>Others</td><td>18</td><td></td><td>(327)</td><td>(358)</td><td>(705)</td><td></td><td>(422)</td><td>(744)</td><td></td><td>(1701)</td><td>(1613)</td><td>(2359</td></t<>		Others	18		(327)	(358)	(705)		(422)	(744)		(1701)	(1613)	(2359
233 3490 10981 1062 13454 3685 3787 3507 11111 10194 229 414 678 403 754 63 173 92 452 276 4722 8293 114 678 403 754 688 438 8090 15021 21201 4722 8293 15879 21811 28834 4688 4388 8090 15021 21201 144886 148360 <	3731 3490 10981 10162 13454 3685 3787 3507 11111 10194 229 414 678 403 754 63 173 92 452 276 4722 8293 118 678 403 754 688 172 841 547 4722 8293 15879 21811 28834 4688 4388 8090 15021 21291 11486 194843 21811 28834 4688 4388 148860 15021 212718 14988 14888 148880 18929 148890 148890 148890 </td <td></td> <td>Total</td> <td>8473</td> <td>-</td> <td>11669</td> <td>26182</td> <td>31570</td> <td></td> <td></td> <td>7700</td> <td></td> <td>24839</td> <td></td> <td>4033</td>		Total	8473	-	11669	26182	31570			7700		24839		4033
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4722 8293 15879 2181 2834 4685 4388 8090 15021 21291 21254 1884 1889 21811 28834 4685 4388 8090 15021 21291 212544 18483 212718 194843 202510 21278 144869 144869 144869 144860 144869 144860 144889 144860 148830 144880 144889 148860 148860 144889 144860 144889 144860 148860 144889 144880 144840 144880 144	4722 8293 15879 21811 28834 4685 4388 8090 15021 21291 212544 194843 21811 28834 4685 4388 8090 15021 21291 212544 194843 212718 124869 144983 144869 144983 144869 144983 144869 144983 144869 144983 144869 144983 144869 144983 144869 144889		Add: Unallocable Income net off	185	229	114	829	403	754	63	173	. 92	452	276	482
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			Total	131786		120533	131786	120533	124969	128028	124834	117324	128028	117324	121569

Place : Gurugram Dated : 12th February 2020

Managing Director & CEO

For and on t

Tel.: 41563112, 13, 14 Fax: 011-41563115

E-mail: vssaassociates@gmail.com

Quarterly and year to date Limited Review Report on unaudited results

TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of ASAHI INDIA GLASS LIMITED for the quarter and nine months period ended 31st December, 2019 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Dated: 17072220 UDIN: 20091309 AAAAA449840 For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid Partner

Membership No. 091309

Tel.: 41563112, 13, 14 Fax: 011-41563115

E-mail: vssaassociates@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Asahi India Glass Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Asahi India Glass Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31st December 2019 and year to date results for the period from 1ST April, 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities: Subsidiaries
 - (a) AIS Glass Solutions Limited
 - (b) GX Glass Sales & Services Limited
 - (c) Integrated Glass Materials Limited



Associates

- (a) AIS Adhesives Limited
- (b) AIS Distribution Services Limited
- (c) Timex Group Precision Engineering Limited
- (d) Fourvolt Power Private Limited (since 25-11-2019)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- **6.** We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.14731 Lakhs as at 31st. December 2019 and total revenues of Rs.1522Lakhs and Rs. 5645 Lakhs, total net loss after tax of Rs.440Lakhsand Rs. 1304 Lakhs and total comprehensive loss of Rs.439Lakh and Rs. 1299 Lakhsfor the quarter ended 31st. December2019 and the period from 1st April 2019 to 31st. December 2019 respectively, and cash inflows (net)of Rs14Lakhs for the period from1st'April 2019 to31st. December 2019, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
- 7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 274Lakhs and Rs 841 Lakhs and total comprehensive income of Rs.274 Lakhs and 841 Lakhs for the quarter ended 31st. December 2019 and for the period from 1st April 2019 to 31st. December 2019 respectively as considered in the consolidated unaudited interim financial results, in respect of four associates, based on their interim financial statement information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A &Associates Chartered Accountants Firm Registration No 012421N

Place: New Delhi

UDIN 20091309, AAAAAA R1542

Samir Vaid Partner

(Membership Number 091309)