



(Rs. in Lakhs)

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S. No.	Particulars	(Rs. in Lakhs)					S. No.	Segment-wise Revenue, Results and Capital Employed						
		Second Quarter Ended 30th September,		Half Year Ended 30th September,		Year Ended 31st March,		Particulars	Second Quarter Ended 30th September,		Half Year Ended 30th September,		Year Ended 31st March, 2005	
		2005 (Reviewed)	2004 (Reviewed)	2005 (Reviewed)	2004 (Reviewed)	2005 (Audited)			2005	2004	2005	2004	(Audited)	
1	TURNOVER AND INTER DIVISION TRANSFERS	18,107.83	17,660.06	36,779.82	33,141.20	69,152.69	a	Information about Primary Business Segments						
	Less : Inter Division Transfers	674.36	334.48	1,481.86	527.17	1,546.35	1	Segment Revenue						
	Turnover	17,433.47	17,325.58	35,297.96	32,614.03	67,606.34		Automotive Glass	9,381.73	8,384.02	18,596.26	15,681.98	32,901.84	
	Less: Excise Duty	1,976.37	2,107.33	4,461.76	4,152.92	8,738.58		Float Glass	6,524.93	7,174.21	13,406.42	13,350.15	27,923.02	
	Net Turnover	15,457.10	15,218.25	30,836.20	28,461.11	58,867.76		Others	173.58	35.33	248.08	50.20	104.67	
2	OTHER INCOME	33.82	87.45	140.01	167.20	740.78		Less : Inter-segment revenue (net of excise duty)	16,080.24	15,593.56	32,250.76	29,082.33	60,929.53	
3	TOTAL REVENUE	15,490.92	15,305.70	30,976.21	28,628.31	59,608.54		Total	589.32	287.86	1,274.55	454.02	1,320.99	
4	TOTAL EXPENDITURE	12,688.58	12,097.69	24,853.42	22,186.85	46,722.87		2	Segment Result	15,490.92	15,305.70	30,976.21	28,628.31	59,608.54
	a. (Increase)/Decrease in stock-in-trade	2,409.97	614.93	2,201.64	269.68	835.25		Automotive Glass	1,265.75	1,413.20	2,680.25	2,837.48	5,391.66	
	b. Materials cost	3,846.68	4,169.22	8,609.00	8,294.17	17,383.59		Float Glass	(570.34)	657.98	112.25	1,321.88	3,345.46	
	c. Power & fuel	1,500.02	2,299.62	4,053.49	4,380.92	8,694.27		Others	(262.46)	35.33	(388.39)	50.20	104.67	
	d. Stores & spares consumed	760.90	810.86	1,857.61	1,597.61	3,208.05		Less : Interest & Financial Charges	432.95	2,106.51	2,404.11	4,209.56	8,841.79	
	e. Staff cost	1,011.00	902.65	2,071.85	1,815.12	3,827.03		Less: Exchange rate loss/(gain) on foreign currency loan	212.45	29.75	424.23	68.42	315.58	
	f. Other expenditure	3,080.01	3,300.41	6,059.83	5,829.35	12,774.68		Total	128.05	(5.12)	71.71	581.37	-	
5	INTEREST	220.82	29.75	450.40	68.42	315.58		3	Capital Employed (Segment Assets-Segment Liabilities)	92.45	2,081.88	1,908.17	3,559.77	8,526.21
6	GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION, EXCHANGE RATE DIFFERENCE & TAXATION	2,581.52	3,178.26	5,672.39	6,373.04	12,570.09		Automotive Glass			32,286.71	18,403.20	28,385.64	
7	DEFERRED REVENUE EXPENDITURE WRITTEN OFF	2.99	2.99	5.98	5.98	11.95		Float Glass			39,072.74	29,126.96	34,965.07	
8	DEPRECIATION / AMORTISATION	1,438.48	1,098.51	2,766.98	2,225.92	4,031.93		Others			(51,520.03)	(30,676.45)	(45,194.25)	
9	PROFIT BEFORE EXCHANGE RATE DIFFERENCE & TAXATION	1,140.05	2,076.76	2,899.43	4,141.14	8,526.21		Total			19,839.42	16,853.71	18,156.46	
10	EXCHANGE RATE LOSS/(GAIN) ON FOREIGN CURRENCY LOAN	128.05	(5.12)	71.71	581.37	-		Revenue by Geographical Market						
11	PROFIT BEFORE TAX & EXTRAORDINARY ITEM	1,012.00	2,081.88	2,827.72	3,559.77	8,526.21		India	16,023.01	14,400.54	31,910.52	27,509.86	58,160.46	
12	EXTRAORDINARY ITEM	919.55	-	919.55	-	-		Outside India	57.23	1,193.02	340.24	1,572.47	2,769.07	
13	PROFIT BEFORE TAX	92.45	2,081.88	1,908.17	3,559.77	8,526.21		Less : Inter-segment revenue (net of excise duty)	16,080.24	15,593.56	32,250.76	29,082.33	60,929.53	
14	PROVISION FOR TAXATION							Total	589.32	287.86	1,274.55	454.02	1,320.99	
	a. Current tax	8.00	166.00	161.00	280.00	670.00		2005	15,490.92	15,305.70	30,976.21	28,628.31	59,608.54	
	b. Deferred tax liability (Assets)	-	-	-	-	-		2004						
	c. Fringe Benefit Tax	33.33	-	56.33	-	-		2005						
15	PROFIT AFTER TAX	51.12	1,915.88	1,690.84	3,279.77	7,856.21		2004						
16	TAX PAID FOR EARLIER YEAR	-	-	-	-	(8.16)		2005						
17	PRIOR PERIOD ADJUSTMENTS	(6.89)	(9.28)	(7.87)	0.06	(27.96)		2004						
18	NET PROFIT	44.23	1,906.60	1,682.97	3,279.83	7,820.09		2005						
19	PREFERENCE DIVIDEND (including dividend tax)	-	48.07	-	48.07	43.35		2004						
20	INTERIM EQUITY DIVIDEND (including dividend tax)	-	-	-	-	904.14		2005						
21	NET PROFIT (FOR CALCULATION OF EPS)	44.23	1,858.53	1,682.97	3,231.76	7,776.74		2004						
22	PAID UP EQUITY SHARE CAPITAL (Face value of Re. 1/- each)	1,599.28	799.64	1,599.28	799.64	799.64		2005						
23	RESERVES (Excluding revaluation reserves)	-	-	-	-	16,756.81		2004						
24	EARNINGS PER SHARE (Rs.) - Basic & Diluted	0.05	2.32	1.89	4.04	9.73		2005						
25	AGGREGATE OF NON-PROMOTERS SHAREHOLDING							2004						
	- Number of shares (Face value of Re. 1/- each)	71114514	35487670	71114514	35487670	35498670		2005						
	- Percentage of shareholding	44.46	44.38	44.46	44.38	44.39		2004						

Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 31st October, 2005.
- The financial results have been subjected to "Limited Review" by Auditors of the Company.
- Provision of Minimum Alternate Tax (MAT) for the second quarter and the half year ended 30th September, 2005 has been made for Rs.8 lakhs and Rs.161 lakhs respectively and there will be no deferred tax liability.
- On 26th July, 2005, the unrelenting and unprecedented rainfall in Maharashtra caused major flooding in AIS's float glass plant at Taloja, resulting in shutdown of the plant. The Company took this adverse situation as an opportunity and pre-poned hot repair of furnace, which would otherwise have been undertaken two years later. The hot repair of furnace and refurbishment of metal bath has since been completed and the plant is expected to resume commercial production by 10th November, 2005. The financial impact of this extraordinary event is as under:

	First half	Second half	Total
i) Repairs, maintenance & utilities	9.20	4.47	13.67
ii) Opportunity loss	13.15	13.54	26.69
iii) Capital expenditure	10.82	14.18	25.00
- Pursuant to the approval of shareholders at the 20th Annual General Meeting held on 26th July, 2005 :
 - The Company has issued and allotted bonus shares in the ratio of 1:1 to all shareholders holding shares of the Company as on the record date, i.e., 2nd September, 2005. The bonus shares have been listed on the National Stock Exchange and the Bombay Stock Exchange for trading w.e.f. 19th October, 2005; and
 - the final dividend of Rs. 1.50 per equity share for the financial year 2004-05 has been paid to all the shareholders holding shares of the Company as on the book closure, i.e. on 22nd July, 2005.
- The project work at the Integrated Glass Plant at Roorkee in Uttaranchal is proceeding as per schedule.
- During the quarter, 22 complaints were received from the investors, which were attended to by the Company. No complaint was pending at the end of the quarter.
- To facilitate comparison, figures of the previous year have been re-arranged/regrouped wherever necessary.

For & on behalf of Board of Directors

Place : Gurgaon
Date : 31st October, 2005Sanjay Labroo
Managing Director & Chief Executive Officer