



ASAHI INDIA GLASS LIMITED

Regd. Office : Unit No. 203 to 208, Tribhuwan Complex, Ishwar Nagar, Mathura Road, New Delhi-110 065
Corporate Office : 5th Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2013

Statement of Standalone/Consolidated Audited Results for the Fourth Quarter and Year Ended 31/03/2013

AIS (Consolidated)					Sr. No.	Particulars	AIS (Standalone)				
Quarter Ended		Year Ended					Quarter Ended		Year Ended		
31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)			31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
49864	51660	45376	194264	168011	1	Income from operations	49198	50831	44654	191344	164574
462	128	422	592	577		a. Net Sales / Income from operations (Net of Excise Duty)	405	8	395	415	463
50326	51788	45798	194856	168588		b. Other Operating Income (Net)	49603	50839	45049	191759	165037
15759	16750	15391	65551	56578	2	Total Income from operations (Net) (a+b)	15487	16592	14657	64895	56646
247	340	236	1343	1280		Expenses	228	238	240	1123	599
535	1558	940	(1612)	(6942)		a. Cost of Raw Materials consumed	774	1609	846	(1227)	(7154)
4628	3988	3776	16334	14321		b. Purchase of stock - in-trade	4400	3675	3439	15201	13111
3934	3880	3686	15420	13191		c. Change in inventories of finished goods, work-in-progress and stock in trade	3796	3739	3534	14857	12653
11144	10947	10439	44408	38622		d. Employee benefits Expenses	11064	10903	10373	44174	38356
(676)	1485	(886)	1599	1844		e. Depreciation & amortisation expense	(675)	1485	(873)	1597	1877
13619	12533	11479	50084	44944		f. Power & Fuel	13267	12260	11786	48844	43614
49190	51481	45061	193127	163838		g. Foreign Currency exchange loss / (gain)	48341	50501	44002	189464	159702
1136	307	737	1729	4750		h. Other Expenses	1262	338	1047	2295	5335
152	136	56	557	591	3	Total Expenses (a to h)	174	171	67	661	733
1288	443	793	2286	5341	4	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	1436	509	1114	2956	6068
4291	4130	3927	16959	14823	5	Other Income	4289	4119	3909	16915	14743
(3003)	(3687)	(3134)	(14673)	(9482)	6	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3) + (4)	(2853)	(3610)	(2795)	(13959)	(8675)
-	-	-	-	-	7	Finance Cost	-	-	-	-	-
(3003)	(3687)	(3134)	(14673)	(9482)	8	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5) - (6)	-	-	-	-	-
1	1	-	(1)	(2)	9	Exceptional items	-	-	-	-	-
1176	1241	936	4779	2799	10	Profit / (Loss) from ordinary activities before tax (7) - (8)	1177	1237	939	4780	2802
(1)	(1)	-	1	2		Tax Expense	-	-	-	-	-
1176	1241	936	4779	2799		a. Current Tax	-	-	-	-	-
(1827)	(2446)	(2198)	(9894)	(6683)		b. Deferred Tax (Liability) / Asset	-	-	-	-	-
(1827)	(2446)	(2198)	(9894)	(6683)		c. MAT Credit Entitlement	1177	1237	939	4780	2802
(9)	(1)	28	23	59	11	Total (a to c)	1177	1237	939	4780	2802
23	15	(169)	121	112	12	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(1676)	(2373)	(1856)	(9179)	(5873)
(1813)	(2432)	(2339)	(9750)	(6512)	13	Extraordinary items (net of tax expense)	-	-	-	-	-
1599	1599	1599	1599	1599	14	Net Profit / (Loss) for the period (11-12)	-	-	-	-	-
			2,402	12,282	15	Share of Profit of the Associates	-	-	-	-	-
					16	(Add) / Less : Minority Interest	-	-	-	-	-
					17	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	1599	1599	1599	1599	1599
					18	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599
					19(i)	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year					
						Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)					
(1.13)	(1.52)	(1.46)	(6.10)	(4.07)		(a) Basic	(1.05)	(1.48)	(1.16)	(5.74)	(3.67)
(1.13)	(1.52)	(1.46)	(6.10)	(4.07)		(b) Diluted	(1.05)	(1.48)	(1.16)	(5.74)	(3.67)
					19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)					
(1.13)	(1.52)	(1.46)	(6.10)	(4.07)		(a) Basic	(1.05)	(1.48)	(1.16)	(5.74)	(3.67)
(1.13)	(1.52)	(1.46)	(6.10)	(4.07)		(b) Diluted	(1.05)	(1.48)	(1.16)	(5.74)	(3.67)

PART - II

PARTICULARS OF SHARE HOLDING											
-	-	-	-	-	1	Public Shareholding	71713054	71714254	71538769	71713054	71538769
-	-	-	-	-		- Number of Shares (Face value of Re. 1/- each)	44.84	44.84	44.73	44.84	44.73
-	-	-	-	-	2	Promoters and promoter group Shareholding	19715000	18875000	19478314	19715000	19478314
-	-	-	-	-		a) Pledged / Encumbered	22.35	21.40	22.04	22.35	22.04
-	-	-	-	-		- Number of Shares	12.33	11.80	12.18	12.33	12.18
-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	68499532	69338332	68910503	68499532	68910503
-	-	-	-	-		b) Non-encumbered	77.65	78.60	77.96	77.65	77.96
-	-	-	-	-		- Number of Shares	42.83	43.36	43.09	42.83	43.09
-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)					

Particulars		Quarter ended (31.03.2013)
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)					Sr. No.	Particulars	AIS (Standalone)				
Quarter Ended		Year Ended					Quarter Ended		Year Ended		
31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)			31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
27461	27424	26556	105359	92713	1	Information about Primary Business Segments	27461	27424	26556	105359	92713
23751	23538	18713	88310	73993		Segment Revenue	23751	23538	18713	88310	73993
2804	2871	2456	10282	10648		Automotive Glass	1296	1299	1081	4556	4546
54016	53833	47725	203951	177354		Float Glass	52508	52261	46350	198225	171252
3538	1909	1871	8538	8175		Others	2731	1251	1234	5805	5482
50478	51924	45854	195413	169179		Less : Inter-segment revenue (net of excise duty)	49777	51010	45116	192420	165770
2048	2037	2721	7222	7274	2	Total	2048	2037	2721	7222	7274
(561)	(1365)	(1363)	(3534)	(731)		Segment Result	(561)	(1365)	(1363)	(3534)	(731)
(199)	(229)	(565)	(1402)	(1202)		Automotive Glass	(51)	(163)	(244)	(732)	(475)
1288	443	793	2286	5341		Float Glass	1436	509	1114	2956	6068
4291	4130	3927	16959	14823		Others	4289	4119	3909	16915	14743
(3003)	(3687)	(3134)	(14673)	(9482)		Less : Interest	(2853)	(3610)	(2795)	(13959)	(8675)
47201	52835	6542	47201	59140	3	Total	47201	52835	6542	47201	59140
94257	93707	90031	94257	98311		Capital Employed (Segment Assets-Segment Liabilities)	94257	93707	90031	94257	98311
(137457)	(141039)	(82692)	(137457)	(143570)		Automotive Glass	(135984)	(139707)	(81790)	(135984)	(142668)
4001	5503	13881	4001	13881		Float Glass	5474	6835	14783	5474	14783
						Others					
53575	52981	46759	198510	172537	b.	Information about Secondary Business Segments	51010	50898	45373	192784	166435
441	852	966	5441	4817		Revenue by Geographical Market	1498	1363	910	5441	4817
54016	53833	47725	203951	177354		India	52508	52261	46350	198225	171252
3538	1909	1871	8538	8175		Outside India	2731	1251	1234	5805	5482
50478	51924	45854	195413	169179		Less : Inter-segment revenue (net of excise duty)	49777	51010	45116	192420	165770
						Total					

STATEMENTS OF ASSETS AND LIABILITIES

CONSOLIDATED		STANDALONE	
31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
EQUITY AND LIABILITIES			
Shareholders' Funds			
1599	1599	1599	1599
2402	12282	3875	13184
4001	13881	5474	14783
5000	0	5000	0
(201)	(80)	0	0
Sub-total- Shareholders' funds			
Share application money pending allotment			
Minority interest			
Non-Current Liabilities			
61169	73676	61167	73584
1599	1605	1567	1549
24	30	0	0
62792	75311	62734	75133
Sub-total- Non-Current Liabilities			
Current Liabilities			
78217	62164	78048	62059
51912	35669	51238	36831
30597	38221	30215	35890
1146	805	1130	792
161872	136859	160631	135572
233464	225971	233839	225488
TOTAL - EQUITY AND LIABILITIES			
ASSETS			
Non-current assets			
126984	134098	121362	128012
1302	1222	1628	1571
9194	4415	9197	4417
4194	4314	5145	5267
141674	144049	137332	139267
Sub-total- Non-Current Assets			
Current Assets			
48362	48504	47124	47540
30581	26268	36465	31226
6249	1795	6027	1663
6513	5328	6806	5765
85	27	85	27
91790	81922	96507	86221
233464	225971	233839	225488
TOTAL ASSETS			

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 21st May, 2013.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, Mr. Keichi Nakagaki resigned as Director and Mr. Masakazu Sakakida has been appointed as Director in the capacity of "Independent Director" on the Board of Directors of the Company w.e.f. 1st April, 2013 through resolution by circulation passed by the Board of Directors.
- The Board of Directors has also approved the resignation of Mr. Shinzo Nakanishi, Director and appointment of Mr. Kenichi Ayukawa as Director of the Company w.e.f. 21st May, 2013.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

San